

Royal Society of Wildlife Trusts
Annual Report and Accounts 2019-2020



Royal Society of Wildlife Trusts

CONTENTS

for the year ended 31 March 2020

	Page
Overview of the Year	2
Trustees' Report	3 - 22
Auditors' Report	23 - 24
Accounting Policies	25 - 27
Consolidated Statement of Financial Activities	28
Consolidated and Society Balance Sheets	29
Consolidated Cash Flow Statement	30
Notes to the Financial Statements	31 - 51

Royal Society of Wildlife Trusts

OVERVIEW OF THE YEAR

for the year ended 31 March 2020

It has been another extraordinary year. Although there was increased environmental awareness and action by individuals and groups, Brexit dominated much of the political debate until March and, quite understandably, since then COVID-19 has dominated all our lives. Nonetheless we continue to push to ensure eyes are not taken away from the ecological crisis we all face.

We have undergone changes within RSWT - in October we said many thanks and farewell to Stephanie Hilborne who had been CEO for 15 years but were delighted to welcome Craig Bennett as CEO in April 2020. We worked with Wildlife Trusts to develop a new plan for RSWT and laid the foundations for a review of our collective governance, and Craig will lead work to progress both these areas, as well as working to ensure we can maximise our positive impact on the natural world.

Galvanising the voice of The Wildlife Trusts, we continued to call for an ambitious approach to nature's recovery in Westminster and the devolved nations. Working with Greener UK, we ensured that Nature Recovery Networks were a cornerstone of the Environment Bill; that sustainable land management was integral to the Agriculture Bill, with farmers paid for delivering public benefits; and that the Fisheries Bill had a commitment to sustainability and management beyond 12 nautical miles. We welcomed the designation of 41 new Marine Conservation Zones and continued to advocate for a whole site approach to marine conservation. We worked closely with government, industry and others to influence offshore wind farm development; pushing for a regional seas approach to marine planning and working to find practical solutions to problems such as underwater noise.

At the end of March 2019, we launched our Wilder Future Campaign calling for statutory Nature Recovery Networks. Our animated 'Wind in the Willows' short film had 1.7m views and the follow-up explainer film had nearly 300,000 views, with over 5,000 people helping to 'write the next chapter' for wildlife. All this helped to raise awareness of the importance of a joined-up approach to nature's recovery and increased Wildlife Trusts' social media reach to over 1.5 million followers. Wildlife Trusts were regulars on BBC's Countryfile and Springwatch, The Archers and various other radio and TV news and shows, as well as having frequent coverage in many national newspapers.

Our 'Stop and Rethink' campaign on HS2 gathered over 66,000 signatures which were delivered to Downing Street. We also supported individual Wildlife Trusts in challenging damaging road proposals including stopping the M4 extension over the Gwent Levels and an alternative vision for Oxford to Cambridge. In addition, we continued to challenge

the badger cull, including its roll-out to new areas.

We helped The National Lottery (which has supported over 840 Wildlife Trust projects) celebrate its 25th birthday, and reached the mid-way point of Our Bright Future programme and supported young people to progress their three policy asks: more time spent learning in and about nature; support to get into environmental jobs; and more attention paid to the needs of young people and the environment. People's Postcode Lottery's substantial unrestricted funds helped Wildlife Trusts run Forest Schools, and reach out to more people through events and a step-change in our diversity and inclusivity work. Nature Friendly Schools funded by the Department for Education to bring children closer to nature has been paused due to COVID-19. Our long-term partnerships with businesses including Jordans Cereals, Siemens, Vine House Farm, Redrow and Aggregate Industries continue to deliver benefits for the environment and people and this year we started new partnerships with Tata Consultancy Services and Hogan Lovells. All of this work helps us reach out to more people so they can benefit from nature and have a voice in the future of our environment. We are extremely grateful for the support and flexibility given by all our funders during COVID-19.

Nearly 80,000 individuals signed up to 30 Days Wild in June 2019, which included a pack specifically for Care Homes. For 2020, all resources are digital and we have increased social media to benefit as many people as possible. Last year we published two key reports with universities about the health benefits of nature – one on the impact on children's wellbeing and one on social return through volunteering.

Our support to Wildlife Trusts continued and we upgraded our websites and continued the roll out of our Customer Relationship Management and finance systems to Wildlife Trusts. Hundreds of staff and volunteers took part in our Talent and Skills programme, conferences, open days, seminars and webinars.

Finally, in these very uncertain and worrying times our thoughts are with those who have lost loved ones and have been particularly impacted. Thank you for your support – we undoubtedly have a difficult year ahead. As well as being in the COVID-19 crisis, we are also in an ecological and climate crisis, so the work of The Wildlife Trusts is critical to help bring wildlife back and inspire everyone to do their bit.



Peta Foxall
Chair





Craig Bennett
Chief Executive



REFERENCE AND ADMINISTRATIVE DETAILS

Registered name	Royal Society of Wildlife Trusts (RSWT)	
Also known as	The Wildlife Trusts (TWT)	
Previously known as	Society for the Promotion of Nature Reserves (SPNR) Society for the Promotion of Nature Conservation (SPNC) Royal Society for Nature Conservation (RSNC)	
Registered charity number	207238	
Head office address	The Kiln Waterside Mather Road Newark NG24 1WT	
Principal bankers	NatWest Bank 225 High Street Lincoln LN2 1AZ	
Investment managers	Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU	CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
Pension scheme administrators	Capita Employee Benefits Ltd 65 Gresham Street London EC2V 7NQ	
Solicitors	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR	Linklaters LLP One Silk Street London EC2Y 8HQ
Auditor	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE	

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

RSWT is a body corporate, incorporated under the Royal Charter of 2 March 1976, as amended in 1981, 1994, 1998, 2003 and 2007.

Patron	HRH The Prince of Wales	
President	Currently vacant Tony Juniper CBE	to 22 April 2019
Presidents Emeritus	Sir David Attenborough OM CH CVO CBE FRS FLS FZS FSA FRSGS Simon King OBE Tony Juniper CBE	from 27 November 2019
Vice Presidents	Prof J Chris Baines Nick Baker Ellie Harrison Prof David Macdonald CBE FRSE Bill Oddie OBE Julian Pettifer OBE Prof Sir Robert Worcester KBE	
TWT Council:		
Chair	Peta Foxall	
Hon Secretary	Stewart Goshawk	
Hon Treasurer	Genevieve Landricombe	
Other Trustees:	Steve Garland Peter Young Ian Brown Ruth Sutherland CBE Anne Selby Jennifer Fulton Jonathan Hughes Rob Pickford OBE David Jordan OBE Joanne Pike Sir Graham Fry KCMG Joanna Simons CBE	to 27 November 2019 to 8 April 2020 to 31 March 2019 from 27 November 2019 from 27 November 2019 from 27 November 2019
Chief Executive	Stephanie Hilborne OBE Patience Thody (Interim) Craig Bennett	to 20 October 2019 from 1 October 2019 to 31 March 2019 from 1 April 2020

Appointment and induction of Trustees

TWT Council comprises the Chair, Honorary Secretary, Honorary Treasurer, one Wildlife Trust-nominated Trustee from each of Scotland, Wales and Ulster, the Chair of The Wildlife Trusts England Policy Committee and four other Trustees nominated by the English Wildlife Trusts. Trustees are elected by the corporate members at the Annual General Meeting. TWT Council appoints a Vice Chair.

The Chair is elected to serve a single five-year term. Honorary Officers are elected, and other Trustees are appointed or elected, for up to two terms of three years. TWT Council may also have two additional members possessing specialist skills, knowledge or expertise, as assessed by a skills audit.

The Chair introduces new Trustees at their first TWT Council meeting. New Trustees are also given access to a dedicated intranet website which includes the charity's key documents, including its Royal Charter, Governance Handbook, Financial Standing Orders, latest Annual Report and Accounts, Five Year Plan, budget, minutes of recent TWT Council meetings, relevant Charity Commission publications, and the Charity Trustee Network's 'Code of Conduct for Trustees'. New Trustees are also invited to attend induction sessions at the RSWT's office in Newark at the earliest convenient opportunity to receive introductory briefings on key work areas.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

Organisational structure

The Royal Charter gives TWT Council the powers to:

- administer the affairs of RSWT under the Bye-laws,
- exercise all the powers of RSWT, subject to the Bye-laws, and
- determine the policy of RSWT.

TWT Council, as RSWT's governing body, is ultimately responsible, and directly accountable, to the charity's corporate members, the 46 independent Wildlife Trusts. TWT Council operates a number of sub-committees and panels. The main committees of The Wildlife Trusts Council are:

- The Wildlife Trusts England Policy Committee
- The Wildlife Trusts Countries Committee
- The Wildlife Trusts Resources and Audit Committee
- The Wildlife Trusts Strategic Development and Research Committee
- The Wildlife Trusts Marketing and Development Committee

And main boards overseeing partnership programmes and grants:

- Biffa Award Grants Board
- Our Bright Future Steering Group
- Red Squirrels United Partnership Management Board
- Nature Friendly Schools Steering Group

TWT Council is the primary leadership group for The Wildlife Trusts (TWT), aiming to deliver its stated purpose and mission. It also aims to lead TWT in pursuit of excellent collective governance, ensuring a TWT strategy is in place and that the role of the central charity is clearly identified and effectively delivered.

TWT England Policy Committee has delegated authority to set English policy issues relating to our outcomes ranging from people being closer to nature to marine conservation.

TWT Countries Committee's purpose is to focus on building trust and understanding between the respective parts of the UK and headline political discussions relating to coordinating policy across the four countries.

TWT Strategic Development and Research Committee has responsibility for recommending TWT's development and research priorities to TWT Council and for allocating grants from the Strategic Development Fund that further TWT's agreed strategic objectives.

TWT Resources and Audit Committee has responsibility for the operational effectiveness of TWT as well as for overseeing the central charity's own resources.

TWT Marketing and Development Committee's purpose is to support the development of the movement's strategic approach to marketing, fundraising, mass communications and external reputation.

The Biffa Award Board has delegated powers to make grant offers in respect of our major grant fund, in accordance with the terms agreed with the respective funding bodies. The Biffa Award Board comprises six members, with RSWT and Biffa Group Ltd each appointing three members.

The Our Bright Future Steering Group involves all eight key partners overseeing this major programme of youth and environment work funded by £33m from the National Lottery Community Fund.

The Red Squirrels United Project Management Board includes representatives from each of the partner organisations.

The Nature Friendly Schools Steering Group is comprised of a senior representative of each of the ten delivery partners, providing impartial and strategic governance across the £6.4 million programme, funded by the Department for Education

Trustee nominations and those for main committees are considered by a standing Nominations Advisory Panel before being presented to Council and onwards to the AGM in the case of Trustees.

Much of the organisation's work is undertaken by a team of staff, reporting to a Chief Executive who is accountable exclusively to TWT Council for achieving TWT's strategic objectives and for complying with TWT Council's policies.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

Remuneration of key personnel

In accordance with the agreed job evaluation framework and available benchmarking information, the Chief Executive has delegated authority to agree salaries. He/she will normally do so in conjunction with HR executives or, for Director level posts, with the input of key trustees. The Chief Executive's own salary is set by the Chair and Honorary Officers.

Fundraising

The individual Wildlife Trusts manage relationships with more than 850,000 members between them. These members make up our movement and when members are asked for financial contributions it is done in a responsible, respectful and ethical manner. The same applies to all our supporters including those giving one-off donations or legacies to RSWT or to their Wildlife Trust. We are always seeking to improve the ways in which we relate to supporters and RSWT helps Wildlife Trusts to develop and share best practice. To demonstrate our commitment to ethical fundraising practices, RSWT is an organisational member of the Fundraising Regulator and the Institute of Fundraising and adheres to their recognised standards.

The Wildlife Trusts do not believe in approaching vulnerable people for financial support and we aim to avoid causing distress to anyone.

We always want to exceed the expectations of our members and supporters in everything we do. However, we know that there may be times when we do not meet our own high standards. When this happens, we want to hear about it, in order to deal with the situation as quickly as possible and put measures in place to stop it happening again. As such, we have a Complaints Policy in place, to enable members and supporters to contact us and express their concerns. Further information on our Complaints Policy can be found on our website: www.wildlifetrusts.org/complaints-policy

We are also committed to disclosing the number of complaints received. No complaints relating to RSWT's fundraising practices were received between 1 April 2019 – 31 March 2020.

We are proud of our corporate partnerships and seek to work with businesses with whom we share common cause. Any new collective corporate partnerships are subject to full scrutiny through well-established governance processes. Ongoing partnerships are governed by clear contractual obligations, relationship management and ongoing review and scrutiny by governance committees.

The outbreak of COVID-19 will obviously have a big impact on fundraising both for individual Wildlife Trusts and RSWT. We are reviewing our own finances and working closely with Wildlife Trusts to understand the impact for them and with government and funders to try to reduce this impact, wherever possible.

OBJECTIVES AND KEY ACTIVITIES

Supporting the work of The Wildlife Trusts

The Wildlife Trusts comprise 37 local Wildlife Trusts in England, five in Wales and a Trust for each of Ulster, Scotland, Isle of Man and Alderney. RSWT supports the whole federation and also represents the 37 English Trusts in advocating policy at an England level, including in Westminster. All 46 Trusts are corporate members of RSWT. A separate charity, Wildlife Trusts Wales, acts for the five Welsh Wildlife Trusts to ensure an effective interface with the Welsh Government.

In this way the federation benefits both from local ownership and from a voice at each country level and across the UK into the European Union.

Taken together The Wildlife Trusts are the greatest force for nature's recovery and people's connection to wildlife in the UK, working in the countryside, in cities and at sea.

The Wildlife Trusts' combined income is around £150 million, with over 850,000 members, including 150,000 junior members. There are 38,000 volunteers, including 600 Trustees, and more than 2,000 staff.

The Wildlife Trusts' vision is of people close to nature, with land and seas rich in wildlife.

Our mission is to bring about living landscapes, living seas and a society where nature matters.

We aim to:

- Ensure a wildlife-rich natural world contributes to the health and wellbeing of our society.
- Put a wildlife-rich natural world at the heart of education and learning for all.
- Make it normal for all housing, commercial and infrastructure development to contribute positively to nature's recovery, on land and at sea.
- Make farming and fisheries management positive forces for nature's recovery.
- Place wildlife-rich catchment and ecological solutions centre-stage in flood risk and drought management, and in water purification.
- Restore and maintain our soils as the foundation of sustainable food production and long-term carbon storage – particularly in peatlands.
- Shift the basis of the economy so that it fully reflects the true value of a healthy natural environment.

The financial statements in this Annual Report and accounts refer only to the income and expenditure of the central charity in The Wildlife Trusts, RSWT. Each Trust also produces its own annual report and accounts.

RSWT carries out three key external functions at a UK and England level which are to:

1. promote The Wildlife Trusts' cause,
2. manage key relationships and grants, and
3. influence government policy and decision making in favour of wildlife.

Within The Wildlife Trusts, RSWT also acts to:

4. provide infrastructure support to ensure The Wildlife Trusts operate effectively as a collective,
5. drive collective governance, strategy and evidence collation,
6. manage central resources, and
7. administer partnership programmes and grants.

How we have worked to achieve the above objectives is shown in the Achievements and Performance section beginning on page 10.

The impact of the movement's work on real places and real communities is astonishing in terms of: the land area managed for wildlife, of over 100,000 hectares; the many places saved from the wrong form of development; and the hundreds of thousands of people inspired about, and learning about, wildlife.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

The work of Wildlife Trusts remains as, if not more, relevant and important in the light of the outbreak of COVID-19. However, since much of individual Wildlife Trust work is done through our 38,000 volunteers and our people engagement work is primarily done in person, this seriously curtails our ability to carry out this work. RSWT continues its work to promote The Wildlife Trusts' cause, and support Wildlife Trusts, with a focus on how we might secure support for short-term funding issues and also with longer-term future planning. However, as of May 2020, around 60% of Wildlife Trust staff have been furloughed, which will have significant short, medium and long-term impacts for wildlife and people.

RSWT's impact is not on the ground in the same way. In the next five years RSWT will work to:

- Communicate the movement's beliefs, values and work effectively through the website, media and social media, and support Trusts with their own communications. This work will seek to grow appreciation of the value of a healthy world to society and the economy, to our health and wellbeing and future business and the importance of nature-based solutions to the challenge of climate change.
- Build relations with key decision makers in Westminster, Whitehall, the private sector, grant givers, others in the sector and beyond, and support Trusts in this regard.
- Develop our influencing work and campaigns to achieve our charitable aims as they relate to: education and learning; health and wellbeing; housing and development; food, farming and fisheries; soil and water; and nature-based solutions to climate change; building the case for progressive policies and legislation that contribute to nature's recovery.
- Continue to build the movement's effectiveness and efficiency by: working with Wildlife Trusts on a full review of how we can best work as a federation; investment in training; ICT development programmes; and by support for income generation and financial management.
- Review our delivery of nature-based solutions to climate change and invest in evidence gathering and benchmarking.
- Better recognise and reduce inequalities in accessing and engaging with wildlife and bring diverse communities closer to nature. This includes recognising that the conservation sector is one of the least diverse professions in the UK and access to careers, training and volunteering opportunities need to be significantly improved. We want our trustees to be reflective of people from all backgrounds, identities and abilities. The Chair of trustees is chairing a working group to develop our Equality, Diversity and Inclusion (EDI) strategy. The planned governance review will then consider adjustments to be made to our governing documents to support EDI. When recruiting new trustees, a dedicated nominations panel considers EDI and, in particular in 2020/21, will be developing new ways to recruit an independent trustee to the board.

ACHIEVEMENTS AND PERFORMANCE

RSWT's contribution to achieving The Wildlife Trusts' vision during 2019/20 is set out below, with much of this occurring before the outbreak of COVID-19.

1. Promoting The Wildlife Trusts' cause

- Our media profile continued to grow, through BBC's Countryfile and Springwatch, BBC and ITV News, BBC Radio 4 Today Programme, The Archers and various other radio and TV shows, as well as frequent coverage in many national newspapers ranging from the Daily Mail to the Financial Times.
- Our social media audiences grew to over 1.5 million followers across all the main Wildlife Trust accounts. This was boosted by the launch of our *Wilder Future Campaign* calling for statutory Nature Recovery Networks. This brilliant two-minute animation of *Wind in the Willows* had 1.7m views, a follow-up 'explainer film' had nearly 300,000 views and over 5,000 people have helped to 'write the next chapter' for wildlife. Our 'Stop and Rethink' campaign on HS2 gathered over 66,000 signatures and was delivered to Downing Street by representatives from Wildlife Trusts. Alongside campaigns around Action for Insects, Nature Recovery Networks in England and Marine Protection, over 125,000 people have taken action as part of our campaigning work within the first year of *Wilder Future*, with over 60% new to the work of The Wildlife Trusts.
- Nearly 80,000 individuals signed up to 30 Days Wild in June, and 86% of participants were not members of Trusts. New, in this, its fifth year, was a pack specifically designed for Care Homes. In addition, we had a high-profile presence at the Countryfile Live and Birdfair events in August.
- We implemented a new ambassador scheme and secured new ambassadors, ready for a public launch in spring 2020.

2. Managing key relationships and grants

Grant funders

- We helped The National Lottery (which has supported over 840 Wildlife Trust projects) celebrate its 25th birthday, working closely with its PR agency to develop a media release, arrange filming at London Wildlife Trust and promote Trusts participating in #ThanksToYou. We reached the half-way point of the £33m Our Bright Future programme and leaders of the consortium met with the Chair and Climate Lead for the Community Fund to discuss its impact and future direction. We also had meetings with the CEO and Wales Director of the Community Fund; and CEO and Chair of the Heritage Fund.
- People's Postcode Lottery raised a generous £3.0m for the movement through RSWT, passing the £10m mark since The Wildlife Trusts have been direct beneficiaries. Partnerships involving the Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire and London Wildlife Trust secured Dream Funds for their projects. We maintained close relationship through various meetings and events and regular updates on Trusts' work.
- Nature Friendly Schools, a £6.4m programme funded by Department for Education has had a delayed start, partly due to COVID-19. The consortium consists of YoungMinds, Groundwork Trusts, Sensory Trust and the Field Studies Council.
- We are working with grant funders on how they can best support both Wildlife Trust core and project work through COVID-19.

The private sector

- Our partnership with Jordans Cereals continued to support their farmers with wildlife advice from local Wildlife Trusts and promoted membership of The Wildlife Trusts on cereal packs.
- Our partnership with Vine House Farm celebrated 12 years of partnership at Birdfair.
- Almost 700 Siemens employees did Wild Wellbeing Days with their local Wildlife Trust and benefitted in terms of wellbeing and positive attitude and we embarked on a new relationship with Hitachi Capital UK. This is a new relationship and to date 60 employees have benefitted from Wild Work Days. To maintain support through COVID-19, we have developed on-line wellbeing sessions and downloadable content.
- Our partnership with Aggregate Industries continues to fund local Trust projects, a joint Leadership Award and the development of a natural capital approach.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

- We are providing management services to Network Rail, allocating and distributing £850k to habitat creation work as an offset to habitat lost during the electrification of the rail line through the Westcountry and South Wales and the construction of Crossrail. A total of £540k has been allocated to projects to date, including to Gloucestershire and Surrey Wildlife Trusts. Additionally, we have worked with Siemens Mobility to identify suitable habitat creation projects to offset losses related to railway infrastructure projects and £30k was allocated to Staffordshire Wildlife Trust.
- We have worked with Redrow on their Biodiversity Strategy, but pilot projects have been suspended due to COVID-19. We are in discussions with other housebuilders on how wildlife might be better incorporated into their developments
- We have worked with Highways England to develop a portfolio of projects with a combined value of £6.5m for submission to their Environment and Wellbeing Designated Fund
- We supported Iceland Foods and its charitable foundation on their 'Backyard Nature' campaign to encourage families in the most disadvantaged areas of the UK to spend more time outside in nature in their local area.
- We have entered into charity partnerships with Tata Consultancy Services and Hogan Lovells. Both these organisations are less impacted by COVID-19 than many, however as employee fundraising is a central aspect, we are making changes to enable it to take place while employees are working from home.

Government

- We met with MPs from all parties, and their constituent Trusts had many meetings during the year to build trust and understanding of the environmental implications of Brexit; the importance of an Environment Bill; public money for public goods as a cornerstone of the Agriculture Bill; sustainability as part of the Fisheries Bill; the value of nature to mental health and wellbeing and more. We attended various fringe meetings at the Liberal Democrat, Labour and Conservative party conferences.
- Over 500 representatives from Wildlife Trusts attended the #TheTimeisNow mass lobby of Parliament and met many of the 380 MPs who attended.
- A Parliamentary reception focused on environmentally sustainable farming, was organised with Greener UK and Wildlife Countryside LINK, and attended by more than 50 MPs and Peers.

3. Influencing government (Westminster) policy and decision making in favour of wildlife

- To ensure that Nature Recovery Networks were a cornerstone of the Environment Bill, we worked with Greener UK on a briefing on "Why the Environment Bill must enable a strategic approach to environmental planning" and shared this with officials at Defra, Ministry of Housing Communities and Local Government, and the Treasury. We attended meetings and roundtables with government and Defra and put forward the case for the independence and powers of the Office for Environmental Protection; a broader target-setting process; stronger environmental principles; and a clear duty for local authorities to take account of Local Nature Reserves in their decisions.
- We developed compelling arguments for sustainable land management to be part of the Agriculture Bill, with research reports with RSPB and the National Trust on "Paying for Public Goods from Environmental Land Management"; and the future of hill farming called 'Less is More: Improving profitability and the natural environment in hill and other marginal farming systems'; a report with WWF and RSPB by the Institute of European Environmental Policy on future farm regulation "Risks and opportunities of a post-EU environmental regulatory regime for agriculture in England" and we submitted written evidence to the Environment, Food and Rural Affairs Committee inquiry, 'Agriculture: Achieving net zero emissions'.
- We worked closely with Defra to influence the Environmental Land Management systems through their Strategic Stakeholder Group, in-depth meetings, and fifteen Wildlife Trusts are involved in conducting tests and trials of the new system.
- We provided an MP Briefing for a House of Commons Debate on 'World Health: The 25 Year Environment Plan' which was picked up by a number of MPs.
- We developed and shared a Wildlife Trust manifesto, outlining our key asks for all prospective parliamentary candidates for the general election.
- The Wildlife Trusts submitted a petition against the HS2 Phase 2a Hybrid Bill. We also commissioned the report "What's The Damage" outlining the true current impact of HS2 on the natural world, which was backed by a letter to Downing Street to 'Stop and Rethink' HS2, with 66.8k signatures. Further funding was secured to run a full-page advert as part of 'Stop and Rethink' coalition work with fellow environmental Non-Governmental Organisations.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

- We continued to challenge the badger cull, including its roll-out to new areas, and supported individual Wildlife Trusts in challenging damaging road proposals including a successful campaign to stop the M4 extension over the Gwent Levels and an alternative vision for Oxford to Cambridge motorway – including a '100 Miles Wilder' map.
- We welcomed the designation of 41 new further Marine Conservation Zones and continue to push for whole site approach. We influenced the Fisheries White Paper and welcomed its commitment to sustainability and additional powers for the Marine Management Organisation to bring in management byelaws beyond 12 nautical miles. We are part of the panel on the government's review into Highly Protected Marine Areas.
- Working closely with government, regulators, Statutory Nature Conservation Bodies and industry we have continued to influence offshore wind farm development; pushing for a regional seas approach to marine planning and working to find practical solutions to problems such as underwater noise. We engaged on five offshore wind farm development planning applications, securing a delay to Hornsea 3, to allow the developer to explore compensation for protected areas which could set a precedent for future offshore wind farm projects. We support renewable energy but not at any cost to the natural environment and we welcome the recognition of the need of a strategic approach to future offshore wind farm planning to meet net zero by 2050.

4. Provide infrastructure support to ensure The Wildlife Trusts operate effectively as a collective

- Conferences were held for The Wildlife Trusts' Chairs and Chief Executives in Scarborough and The Isle of Man, and a successful AGM in Cardiff in November, with talks from internal and external contributors. Four new Chairs and three new CEOs attended induction days at RSWT.
- RSWT open days were attended by over 50 people from across the movement and hundreds participated in training programmes, conferences, seminars and webinars.
- Our Nature Recovery Network conference in September was attended by 200 delegates from 38 Wildlife Trusts, where we worked on how we would move policy into practice to deliver a Nature Recovery Network.
- We have continued to make great strides in driving efficiency and quality through IT projects: The Wildlife Trusts' website platform now hosts 40 Wildlife Trust and 11 Wildlife Trust microsites. The Customer Relationship Management system is used by 17 Wildlife Trusts and the Finance system by eight Wildlife Trusts, with a further three working together to go live on 1 April 2020. In addition, WildNet, the movement-wide intranet, continued to grow and 13 Wildlife Trusts have either launched or are developing associated intranets.

5. Driving Collective Governance, Strategy & Evidence Collation

- Building on feedback from the Stakeholder Survey (where a member of The Wildlife Trust's Council visited every Trust to hold a structured interview), we worked with Trusts to develop a new forward plan for RSWT, setting out The Wildlife Trusts' central charity's intended contribution to the movement's future work. This was adopted at our 2019 AGM, as an interim plan for the period 2020 to 2022, pending a full strategy review expected with the arrival of a new CEO in April 2020 (see below) and in light of the impact of COVID-19.
- We published our "Natural Health Service" report in association with Leeds Beckett University which demonstrated that activities delivered by Wildlife Trusts are effective in both maintaining good all-round health and tackling poor wellbeing showing a return of £8.50 for every £1 invested in regular Wildlife Trust volunteering programmes and a return of £6.88 for every £1 invested in Wildlife Trust projects for people with health or social needs.
- We published research by the Institute of Education at UCL that showed that children's wellbeing increased after they had spent time connecting with nature. Children had an increase in nature connection and demonstrated high levels of enjoyment, gaining educational as well as wider personal and social benefits.
- We developed and approved a new arrangement for driving collective innovation within The Wildlife Trusts – through better sharing of bright ideas, shared commissioning of targeted research, trialling and testing of emerging approaches (though this may need revising in light of COVID-19).
- We brought together evidence and opinion from across The Wildlife Trusts to produce a preliminary concise summary of the movement's shared views about its collective role in addressing the climate and ecological emergency (our "*Wilder Manifesto*"), which will contribute to future strategic thinking and planning.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

- We laid the foundations for a full review of The Wildlife Trusts' collective governance arrangements, due to be implemented during 2020.

6. Managing central resources

- Following the resignation of Stephanie Hilborne as CEO, we underwent a full recruitment process and Craig Bennett joined as CEO in April 2020. Patience Thody was Interim CEO from October 2019 to March 2020, and then became Deputy CEO.
- We have started a full Board Effectiveness Review. An external evaluator has been contracted to support the review of the board's performance against the Charity Governance Code. The report will be completed in the next financial year and trustees will develop an appropriate action plan from its findings, as well as a forward plan for ongoing review.
- We have continued to work with Wildlife Trusts on developing a collective approach towards accounting for the Defined Benefit section of the Wildlife Trusts Pension Scheme.
- In early March we began planning for and trialling homeworking for staff in preparation for COVID-19, and this enabled an efficient and smooth transition. We ensured staff had all the equipment, software and training they needed and that they were fully supported by their line-managers. We reviewed each role and our priorities in light of COVID-19 and, following individual discussions, have used the Coronavirus Job Retention Scheme for some staff. This is kept under constant review. We have also supported a number of Trusts in their transition to homeworking for some staff and furloughing for others.

7. Administering Partnership Programmes and Grants

Grant-making policy

Grants are made subject to the terms and conditions placed upon RSWT by the relevant funding bodies. Biffa Award grants are subject to the approval of a board comprising nominees of Biffa and RSWT. Detailed criteria and procedures for applying for grants from Biffa Award can be found on the website: www.biffa-award.org. Grants from RSWT's own unrestricted funds are made at the discretion of The Wildlife Trusts' Council.

Biffa Award programme

A major part of RSWT's turnover relates to the administration and distribution of Landfill Communities Funding through the Biffa Award programme. Our work in this area seeks to distribute funds to achieve the maximum benefit for the environment, and local community facilities across England and Northern Ireland.

The strategies, activities and achievements for these programmes during 2019/20 are described below. Details of the grants offered during the year can be found in Note 29.

The Biffa Award Main Grants programme aims to support improving local community facilities and the environment. The scheme funds projects which either provide or improve public amenities for the benefit of communities, or contributes to rebuilding biodiversity. Such projects must be within five miles of a Biffa operation or 10 miles of a Biffa landfill site. The distance criteria is increased to within 15 miles of a Biffa operation in the case of environmental projects.

The Biffa Award Partnership Grants programme funds projects that create or improve Built or Natural Environments considered to be regionally or nationally significant. Between £250,000 and £750,000 can be awarded for projects that are within 15 miles of a significant Biffa Group operation or active Biffa Landfill site. All projects must be within 10 miles of an active Landfill site.

Key Activities & Achievements

A total of £3.68 million of Biffa Award grants were awarded this year to 44 projects in England and Northern Ireland. Cumulatively, more than £175 million has now been awarded since 1997 across England, Scotland, Wales and Northern Ireland.

Highlights of the year included:

- The allocation of £1.95 million to Partnership projects including an award of £750,000 to Nottinghamshire Wildlife Trust to enable the purchase of the Attenborough Nature Reserve.
- The team met the Government's challenge to maintain the Programme's administration charges within 7.5% of project expenditure.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

- A one-year Partnership project with Wiltshire Wildlife Trust, which enabled them to purchase 25 hectares of rare and threatened floodplain meadow at Morningside Farm, Royal Wootton Bassett, completed in November 2019.

Our Bright Future

Leading a consortium of eight partner organisations, RSWT oversees a £33.2m portfolio of 31 projects across the UK. All the projects enable young people to build their skills and confidence, their leadership capability, their connection to the environment and make a genuine positive difference to the environment. The National Lottery Community Fund support means that each project engages young people with the environment, empowering them as people and as environmental leaders. Work has focussed on building relations with the 200 organisations involved in the projects, for the benefit of at least 100,000 young people in activities ranging from creating social enterprises to campaigning for nature conservation.

The National Lottery Community Fund has been proactive and supportive of the programme since the COVID-19 outbreak, which is having some effect on all projects and all project staff are now working at home. The impact on project delivery varies from project to project, with most able to deliver some elements online with participants. Most projects have had to put elements of their project on hold and just under half have had to furlough some or all of their delivery staff.

Key Activities & Achievements

- All 31 projects launched in March 2016 and four projects finished by March 2020; at which time projects had already engaged with more than 115,000 young people.
- A focus has been on progressing the three policy asks developed by young people: more time spent learning in and about nature; support to get into environmental jobs; and more attention paid to the needs of young people and the environment.
 - We ran An Hour Outdoors campaign in November 2019 to coincide with Outdoor Classroom Day. We asked schools to do at least one hour of activity outdoors.
 - Of the 31 lead project organisations, 10 have made a change to their governance structure or working practices as a result of the programme, five of these changes included the recruitment of young trustees.
- The programme's innovative Share Learn Improve ethos has been invaluable in strengthening the programme and individual project outcomes, by sharing ideas, learnings and best practice.

Red Squirrels

Red Squirrels United is one of the largest non-native invasive species projects in Europe seeking to conserve red squirrels in nine main areas across the UK. The project consisted of eight partners led by RSWT involving Forest Research, Red Squirrels Trust Wales, Newcastle University and four Wildlife Trusts. The project was funded by the National Lottery Heritage Fund (£1.4m) to match fund a €1.6m EU LIFE14 grant.

Key Activities & Achievements

- Our Red Squirrels project ended in March 2020. It has left a strong legacy through increased community groups, collaboration and knowledge sharing, strong links with the invasive alien species sector, the development of novel technologies and socio-economic benefits. An independent evaluation found that Red Squirrels United generated £11.5 million of benefits to the red squirrel conservation sector based on social, economic and ecological factors. For every £1 of public investment, Red Squirrels United generated £4.53 of benefits representing fantastic value for money.
- A fourth and final annual knowledge fair was held in February 2020 in Newcastle. The focus went beyond squirrels to look at the impact of invasive alien species on biodiversity.

Nature Friendly Schools

TWT led a consortium to secure £6.4m from the Department for Education with support from the Department for Environment, Food & Rural Affairs (Defra) and Natural England to bring thousands of children closer to nature as the flagship project as part of the Government's 25 year environment plan. The partnership - Resilience Through Nature (RTN) includes six Wildlife Trusts, YoungMinds, Groundwork UK, Field Studies Council and Sensory Trust. Working with schools with the highest proportion of disadvantaged pupils, it aims to demonstrate and understand how an increase in supported delivery of high-quality activities in natural

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

environments contributes to improved mental health & wellbeing, engagement with school and other key programme outcomes.

Teachers across England will be supported over a period of 12 months, to promote positive mental health and wellbeing, and encourage pupils' engagement with school and nature. The project seeks to develop whole school confidence and capacity to embed outdoor learning within the everyday curriculum. As a legacy project, significant focus will be placed on developing the skills and confidence of teaching staff to deliver their lessons outside.

The impacts of COVID-19 have been significant for the project, with access to schools now prohibited and a low uptake for online support. The project management team formally submitted a request to pause project delivery, in consultation with the partnership, which was approved by Department for Education on 27 April 2020. The delivery pause will be reviewed in advance of 30 June, or at such time that restrictions change prior to this date. 70% of the delivery team have been furloughed.

Key Activities & Achievements

- 515 class sets and individual Field Guides (provided free of charge by Field Studies Council) have been distributed to 71 year one schools.
- Unique Makaton sign language introductory video developed by the Sensory Trust for use across the partnership for children with special educational needs.
- 226 schools recruited for year one and two. 70% of year one schools have completed the assessment and design phase and intervention had started in earnest (greening school grounds, off-site visits and residential).
- 58 Education Officers (delivery staff) recruited, operational and trained in Academic Resilience, Safeguarding (to level 3) and project governance.
- Bespoke four-part CPD (continual professional development) learning journey for teachers developed, three sessions already delivered to year one participants.

Key factors relevant to achievement of RSWT's objectives

The continued support of our corporate members, the 46 individual Wildlife Trusts, remains key to the ability of RSWT to continue to achieve its objectives.

The recognition and support of all those we work closely with and their trust in our knowledge and capability are also key.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

RSWT's public benefit is enshrined in its charitable objects, as set out in the Royal Charter, being: 'to promote the conservation and study of nature, the promotion of research into such conservation and to educate the public in understanding and appreciating nature, in the awareness of its value and in the need for conservation'.

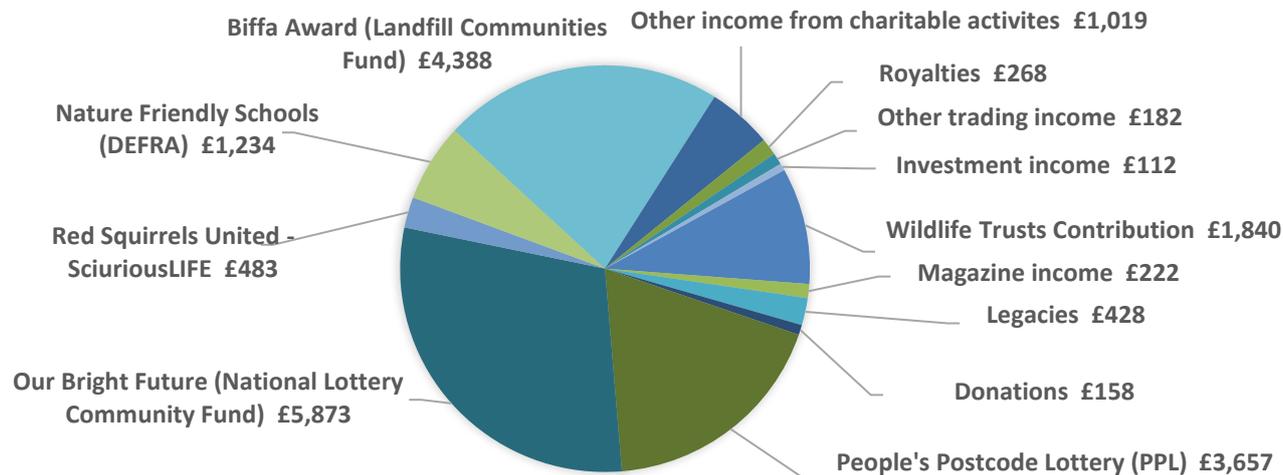
RSWT fulfils its objects and delivers its public benefit through two main strands of activity: Supporting the work of The Wildlife Trusts, and distributing grant funding to a wide range of external organisations through RSWT's Grants Programmes.

FINANCIAL REVIEW OF THE YEAR

Statement of Financial Activities

Incoming resources

2019/20 Total Income £19,864 (£'000)



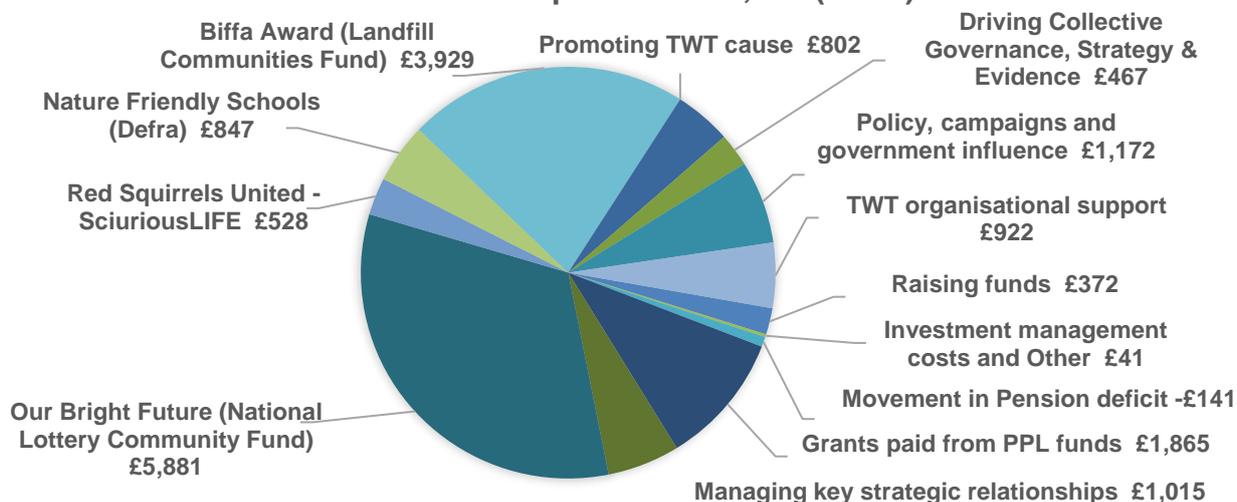
RSWT is very grateful for bequests included in legacy income from the estates of the following individuals:

- 🌿 Dinendra Narayan Bagchi
- 🌿 David Stanley Carey
- 🌿 Sheila Mabel Clark
- 🌿 Enid Joan Collett
- 🌿 Mary Finney Lybarger Collins
- 🌿 Charles Dearlove
- 🌿 Muriel Graham
- 🌿 Margaret Nancy Helme
- 🌿 Kathleen Park Kidd
- 🌿 Malcolm George Knight
- 🌿 Trevor John Robinson
- 🌿 Jane Catherine Sampson
- 🌿 John Norman Smith
- 🌿 Joan Kathleen White
- 🌿 RH Williams

Resources expended

Total expenditure during the year amounted to £17.7 million (2019: £19.4 million) of which expenditure on charitable activities totalled £17.3 million (98% of the total).

2019/20 Total Expenditure 17,700 (£'000)



Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

Trading activities

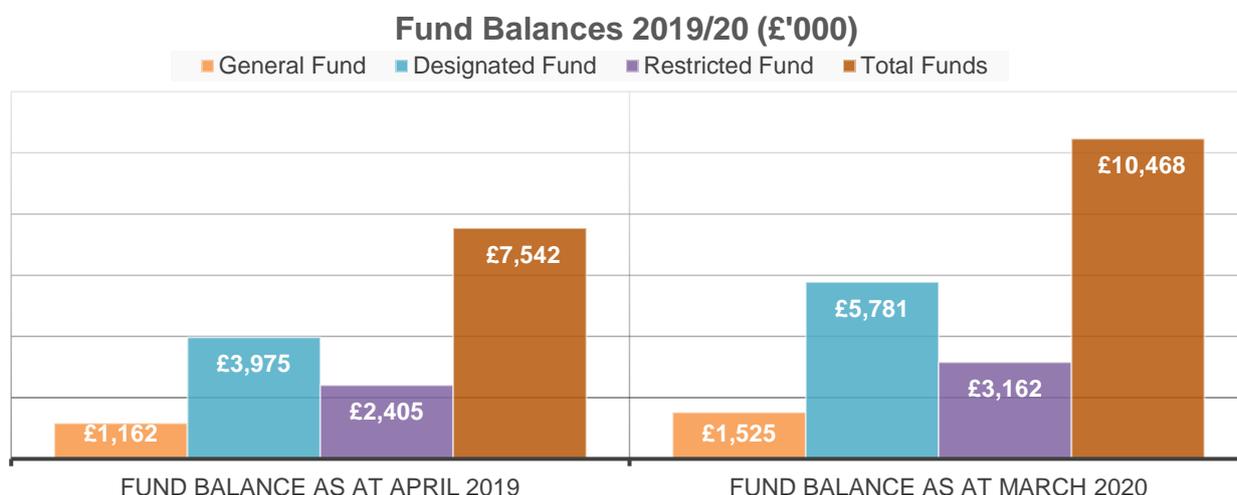
The charity's active trading subsidiary, The Wildlife Trusts Services Limited, provides services to Wildlife Trusts. Subsidiary turnover was £595,000 (2018/19: £614,000), primarily relating to income from corporate relationships. The subsidiary reported a net profit before and after tax of £34,000 (2018/19: £101,000).

Profits are paid as a gift aided donation to the charity in the following accounting year from which they are generated. This is a change in accounting policy in line with The Financial Reporting Council (FRC) UK GAAP standards. The amendments became effective from 1 January 2019 and have been applied for the first time in these financial statements, with a transition date of 1 April 2018. Prior year restatements have been made, as detailed in Notes 12 and 13. The consolidated figures are not affected as all restated balances are netted off on consolidation.

Investment gain/loss

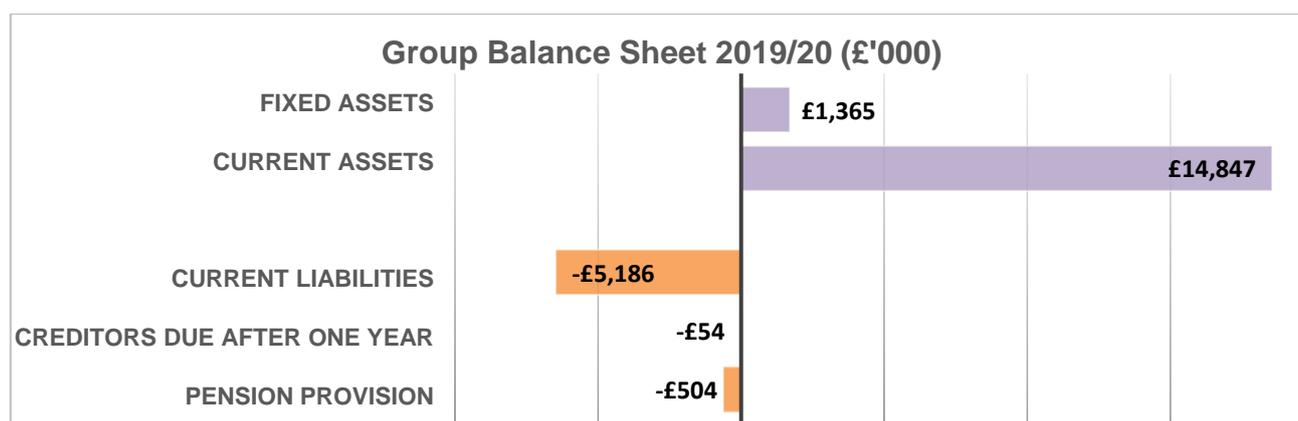
Our investments in Sarasin & Partners' Climate Action Endowment Fund and CCLA COIF Charities Ethical Investment Fund reported a total loss of £40,000 (2019: £44,000 gain) reflecting the movement in investment markets over the year.

Net movement in funds and fund balances



The balance of designated funds increased by £1.8 million from April 2019 to March 2020. This was mainly due People's Postcode Lottery Fund, for which draws for the calendar year 2020 largely took place before 31 March, increasing income and contributing to an increase in the balance of this fund of £938,000. During the year there was also a new designated fund set up for the Pension Deficit Provision with a balance of £732,000. The balance of Restricted funds increased by £757,000 over the year, with Biffa Award funds increasing by £444,000 due to the phasing of grants to projects, and Nature Friendly Schools funds increasing by £398,000 due to increased activity with the delivery stage of this project having got underway.

Balance Sheet



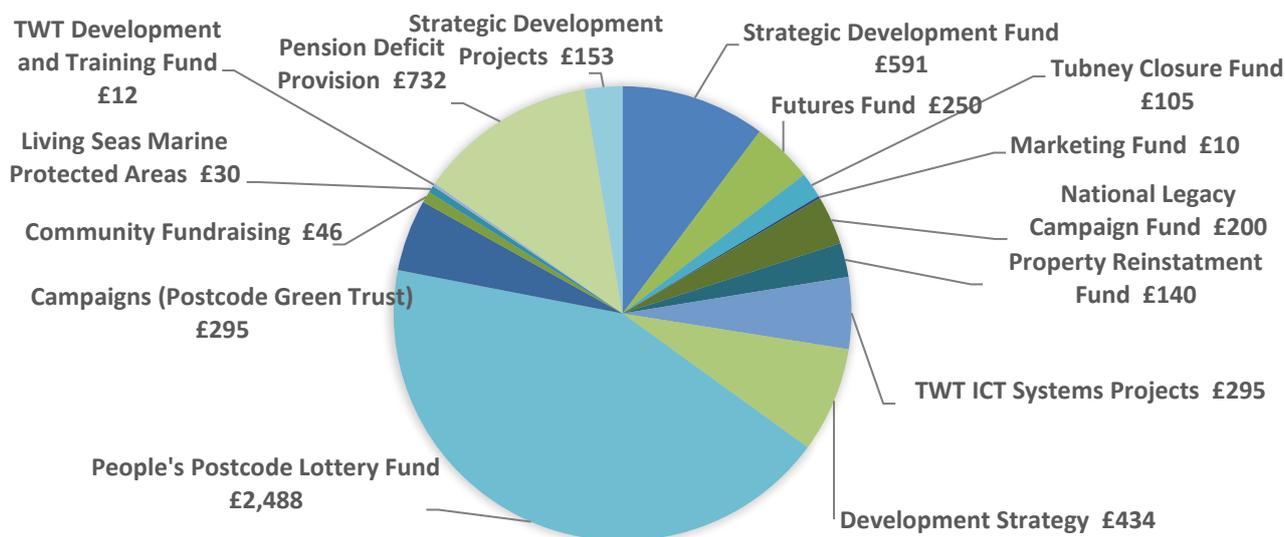
Royal Society of Wildlife Trusts
TRUSTEES' REPORT
for the year ended 31 March 2020

Financial Reserves

Designated funds

Designated funds are those unrestricted reserves that the Trustees have designated for particular purposes.

2019/20 Designated Funds £5,781 (£'000)



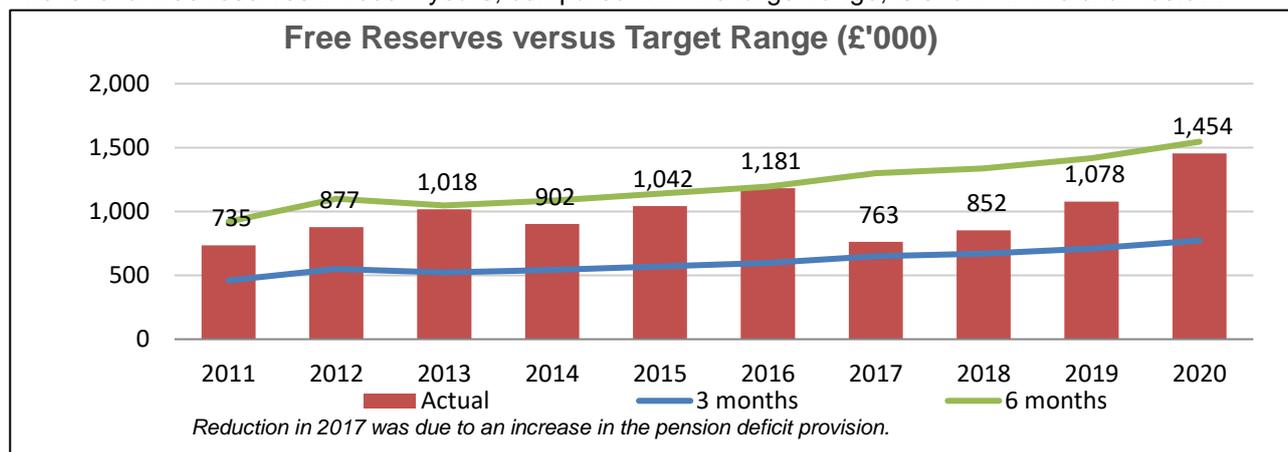
Free reserves

Free reserves provide the working capital requirements of the charity, whilst providing a buffer of liquid funds in case of any short-term decline in income, unexpected increase in costs or risk exposure. They are intended to ensure that contractual obligations to staff, premises and funding partners can be met. RSWT calculates its free reserves by deducting fixed assets from its general unrestricted funds.

Free Reserves Calculation	2020 £'000	2019 £'000
General Unrestricted Funds	1,525	1,162
Less: Tangible Fixed Assets	<u>(71)</u>	<u>(84)</u>
Free Reserves	<u>1,454</u>	<u>1,078</u>

The Trustees seek to maintain a level of free reserves of between three and six months' establishment and non-project staff costs. This currently equates to a range of £0.8 million to £1.5 million. The current level of free reserves is £1.5 million, falling within the target range and equating to approximately 5.6 months' core costs.

The level of free reserves in recent years, compared with the target range, is shown in the chart below:



Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

Investment policy

RSWT's Royal Charter empowers the Trustees to invest any funds not immediately required by the charity in any security authorised for the investment of Trust funds. The Trustees' investment objective is to maximise the charity's total return from investments, consistent with a moderate level of risk and a socially responsible investment policy.

The Society's unrestricted investments are managed by two renowned charity investment managers, Sarasin & Partners and CCLA. At 31 March 2020 the Society's investments were valued at £1.081m, with 60.3% held in the Sarasin Climate Active Endowment Fund and 39.7% in CCLA's COIF Charities Ethical Investment Fund. During the year the investments produced an income of £44,000 (2019: £38,000).

Strong investment performance in the first three quarters of the year was negated by the reduction seen across markets in March, due to the impact of COVID-19. The Society's investments finished the year with total unrealised investment losses of £40,000.

Pension Commitments

The last full actuarial valuation of the Wildlife Trusts Pension Scheme, as at 1 April 2019, reported a scheme deficit of £4.7 million.

In accordance with the revised schedule of contributions, RSWT's deficit recovery payments are set to increase by 4.8% from August 2020, to £193,272, and will increase thereafter by 3% per annum. This equates to 23.7% of the total contributions being paid by The Wildlife Trusts. The repayment plan anticipates that the deficit will be eliminated by August 2026. RSWT's total commitment at 31 March 2020 amounted to £1.33 million (2019: £1.58 million). The present value of this commitment, when discounted at the current yield on AA rated 15 year+ corporate bonds of 2.25% (2019: 2.35%), amounted to £1.24 million (2019: £1.45 million).

The liability reflected in the balance sheet is based on defined benefit accounting principles, in accordance with FRS102. The assumptions used in this methodology result in a pensions liability for RSWT of £504,000. A designated fund of £732,000 has been created to set aside funds representing the difference between this and the value of the payments due under the schedule of contributions.

Related parties

RSWT, together with a number of Wildlife Trusts, jointly participate as employers within The Wildlife Trusts Pension Scheme, which is described in Note 28.

The charity has one active wholly-owned trading subsidiary, The Wildlife Trusts Services Limited, which provides services on a commercial basis to The Wildlife Trusts and makes an annual gift aid donation to RSWT.

Stephanie Hilborne, who was CEO of RSWT up until October 2019, was also a Director of Wildlife Trusts Services Limited up to this date.

Patience Thody, previously Director of Operations and then Acting CEO for RSWT from October 2019, is also Secretary for Wildlife Trusts Services Limited.

Janel Fone, Director of Change for RSWT, was also a Director of Wildlife Trusts Services Limited.

Genevieve Landricombe, Honorary Treasurer for RSWT, is also a Director of Wildlife Trusts Services Limited.

RSWT's governing body, TWT Council, includes a number of Trustees and Chief Executives from individual Wildlife Trusts across the federation of TWT. No individual Trust benefits from their representation on the Council.

PLANS FOR THE FUTURE

As outlined above, full plans are uncertain due to COVID-19. However, the work of Wildlife Trusts remains as critical as ever.

Support for The Wildlife Trusts

During the coming year, RSWT will support the work of The Wildlife Trusts by:

- Supporting individual Wildlife Trusts and the Wildlife Trust movement through the COVID-19 crisis, continually reviewing where we can add the most value.
- Ensuring that our beliefs are shared widely and raising the profile of nature's plight, the urgency for its recovery, and the need for people to be close to nature, exposing key risks and telling powerful stories.
- Supporting Wildlife Trusts to strengthen their profile and fundraising with the public and with their supporters, and to recruit and retain members.
- Deepening common cause with key partners, including the key Lottery bodies and corporate partners based on our beliefs and mission, championing nature based solutions to climate change and the importance of nature for health and wellbeing for everyone.
- Influencing the Westminster government, and working with colleagues in the devolved nations, to ensure an ambitious and joined-up approach to environmental regulation, nature conservation, agriculture and fisheries, including nature's positive impact on people's health and wellbeing and their understanding of its importance.
- Continuing to campaign for the need for world-leading environmental laws and governance that recognises nature's recovery is fundamental to our society, includes ambitious targets for recovery of 30% dedicated to nature on land and sea through a spatial approach.
- Pressing for a whole site approach for marine protected areas and influencing decisions affecting these sites, not least fisheries and offshore developments.
- Facilitating a federation-wide review to increase our collective impact and enable us to better respond to emerging opportunities and threats, including COVID-19.
- Further developing our Equality, Diversity and Inclusion strategy and as part of this, ensuring we reflect and represent all parts of society by improving access to jobs and training opportunities for groups currently under-represented in our sector.
- Developing new ways of working around digital fundraising and campaigning, to the wider benefit of the movement – particularly learning from the effects of COVID-19 and its restrictions around face to face engagement.
- Supporting Trusts to take up and implement shared ICT systems including the ThankQ Customer Relationship Management system, Xledger Finance system and Collective Web platform, as well as providing high-quality programmes of Talent and Skills training.

Administration of Partnership Programmes and Grants

Biffa Award programme

Under legislation, the standard rate of Landfill Tax will increase from £91.35 per tonne to £94.15 from 1 April 2020. For 2020/21 the maximum percentage Landfill Tax that a site operator may claim for contributions to environmental bodies will remain at 5.3%. The programme's target for the percentage of total funds which should go towards Partnership projects has been maintained at 60% for 2020/21. Programme income and expenditure are expected to reduce in 2021/22.

Our Bright Future

Over the coming year, young people will continue to shape the programme and its legacy through membership on the Steering Group, Evaluation Panel and Youth Forum. We will continue to focus on progressing the three policy asks developed by young people, namely: more time spent learning in and about nature; support to get into environmental jobs; and more attention paid to the needs of young people and the environment. We will continue to work closely with National Lottery Community Fund on the implications of the COVID-19 outbreak for projects and the programme as a whole and support projects in delivering some elements online where they can.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2020

Red Squirrels United

This project ended in March 2020, leaving a strong legacy of community groups; collaboration and knowledge sharing; novel technologies and socio-economic benefits.

Nature Friendly Schools

This project has been significantly impacted by COVID-19, with access to schools currently prohibited and a low uptake for online support. Department for Education approved a pause on delivery which will be reviewed in advance of 30 June, or at such time that restrictions change prior to this date. However, in spite of the challenges COVID-19 presents, the consortium have developed strong relationships with the 226 schools recruited for year one and two, with all schools citing this project as a necessity for when schools return, in light of the anticipated spike in challenges young people will face in the wake of the pandemic. The consortium will spend the next quarter building capacity and working intensively with both the funder and evaluator to ensure the project can meet the increased demand for bespoke, nature centric interventions that seek to improve health and wellbeing through connecting with the natural world.

Principal Risks and Uncertainties

The Trustees have examined the principal areas of RSWT's work and considered the major risks arising in each of these areas. In the opinion of the Trustees, RSWT has established processes and systems which, under normal circumstances, should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. RSWT also compiles and shares The Wildlife Trusts' benchmarks on governance, finances and other issues to support risk management across the wider movement. The Trustees however recognise that we are currently operating in very uncertain times with the outbreak of COVID-19 and are working closely with the Executive Team to continually review the best ways forward, being mindful of risks. The Executive Team are, in turn, working closely with Wildlife Trusts to understand their needs and with funders, stakeholders and other charities to influence where possible.

All our external work to promote our mission is affected by uncertainties in the political, economic and policy environment across the UK and in England. Leaving the European Union remains an overriding risk given the strong and well implemented environmental regulations associated with the UK's EU membership. Whilst we welcome much of the content of the Environment Bill, Agriculture Bill and Fisheries Bill, all of which are currently at Committee Stage, there are risks that the final Acts become watered down.

We have excellent relations with other environmental groups and are working together with key partners to influence policy and legislation and public campaigning. We continue to build relations with Ministers and MPs, and in promoting our views to Government and business sectors. We have a leading role in influencing policy affecting marine wildlife; farmland wildlife and ecological health and in calling for ambitious domestic environmental legislation and in demonstrating the value of nature to health and wellbeing.

Other major risks include the building of damaging new infrastructure, such as major new roads, destructive bypasses, vast new areas of housing and HS2. The risks are made worse by the lack of ecological expertise in local authorities, cuts to the government agencies, and weakened planning policy in England. Damaging infrastructure such as HS2 is also exempt from having to meet biodiversity net gain requirements. In mitigation we are actively engaged in influencing central and local Government planning policy and decisions, campaigning publicly where necessary. We continue to engage with forward looking developers.

Trust in charities has increased and Wildlife Trusts are generally well-trusted, helped by the fact that we are local and have 650 trustees (so we have a strong reach into local communities and an unusually close governance eye on day to day activities). We always want to exceed the expectations of our members and supporters in everything we do, but know that there may be times when we do not meet our own high standards. To address this, we have a clear and transparent Complaints Policy to enable us to rectify any mistakes and learn from them. We are working to increase the diversity of our staff, trustees and volunteers so that we better represent the communities where we work. We are expressing our beliefs and explaining how our organisation works more effectively to the public and members, through our website.

Pension deficit payments remain high despite our Final Salary scheme closing in 2005. We have funds centrally to meet these needs and have set aside a designated fund to cover the deficit payments that are due under the current Schedule of Contributions, which is due to end in August 2026. This year is the first time

Royal Society of Wildlife Trusts
TRUSTEES' REPORT
for the year ended 31 March 2020

that the information has been available for us to account for the Scheme on a defined benefit basis and this has resulted in a much-reduced pension liability appearing on the balance sheet.

As with any organisation we are exposed to the risk of loss of income, failures in executive or governance performance and loss of key trustees or senior staff. Loss of ICT functionality is another ongoing risk. We have a full business continuity plan and our ICT systems are kept very up to date, and consistently and comprehensively backed up, as demonstrated by how effectively we were able to move to home-working in March 2020 with the outbreak of COVID-19.

Our principal funding from individual Trusts is a key threat due to the uncertainties of their own funding in light of COVID-19, and the implications of this for their current and future willingness and ability to pay. In view of this, we are working on various future models and contingency plans.

Finally, our previous Chief Executive left in October 2019 after 15 years in the role and, following a highly competitive process, was replaced by Craig Bennett in April 2020. Craig comes to us as an experienced CEO from a major environmental charity with a strong leadership track record. He is supported by an excellent senior team, but we recognise that this is not an easy time to join a new organisation.

This Trustees' Report was approved by The Wildlife Trust's Council and signed on its behalf.



Peta Foxall
Chair
14 July 2020

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF THE ROYAL SOCIETY OF WILDLIFE TRUSTS

Opinion

We have audited the financial statements of The Royal Society of Wildlife Trusts for the year ended 31 March 2020 which comprise the consolidated statement of financial activities, the consolidated and society balance sheets, the consolidated cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2020 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Royal Society of Wildlife Trusts
AUDITORS' REPORT
for the year ended 31 March 2020

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the group and the parent charity has not kept sufficient accounting records; or
- the parent's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page five, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.. *Saffery Champness LLP*

Saffery Champness LLP
Chartered Accountants and Statutory Auditors
71 Queen Victoria Street
London
EC4V 4BE

Date: 14 July 2020

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Royal Society of Wildlife Trusts

ACCOUNTING POLICIES

for the year ended 31 March 2020

Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Whilst COVID-19 has undoubtedly caused delays to several of our projects, we are working closely with our funders and the Government to reduce the impact of the pandemic upon our finances. Reviewing roles and priorities, and moving to new ways of working (such as digital fundraising and online project delivery) will also help to mitigate the risks faced by the charity in light of COVID-19.

Basis of consolidation

RSWT's active wholly owned trading subsidiary, The Wildlife Trusts Services Limited, has been consolidated on a line-by-line basis in the SOFA and balance sheet.

Incoming resources

Income is generally recognised on a receivable basis and is reported gross of related expenditure, where there is entitlement and the amount is reasonably certain and when there is adequate probability of receipt. The specific bases used are:

- Donations include grants that provide core funding or are of a general nature.
- Legacies are recognised when there is sufficient evidence to provide the necessary probability that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Income is not recognised for legacies which remain subject to a life interest.
- Fundraising income, comprising corporate sponsorship and royalties, is recorded when receivable.
- Subsidiary trading income is the total amount received for goods and services provided, excluding VAT and trade discounts.
- Contractual income is recorded when receivable.

- Investment income is recorded when receivable.
- Grants and donations are recognised once entitlement and value have been confirmed in writing.
- Grants and donations that are subject to donor imposed conditions that specify the time period in which the expenditure of resources can take place are accounted for as deferred income and recognised as a liability until the relevant accounting period in which RSWT is allowed by the condition to expend the resource. Grants and donations without such pre-conditions are not deferred, even if the resources are received in advance of the expenditure on the activity funded by the grant or donation.
- Direct beneficiary lottery income from People's Postcode Lottery is recorded net. RSWT has no ability to alter the price of tickets, determine the prizes or reduce the management fee. As such, PPL is treated as acting as the principal and not RSWT. Therefore, only net proceeds due to RSWT are recognised under People Postcode Lottery (PPL) income in the statement of financial activities.

Resources expended

Expenditure is accounted for on an accruals basis and has been allocated to the appropriate heading in the accounts.

- Fundraising costs relate to expenditure incurred in raising voluntary income for RSWT, fundraising trading costs and investment management costs.
- Charitable activities' expenditure relates to expenditure on meeting RSWT's charitable objects. This includes the costs of fundraising on behalf of individual Wildlife Trusts and the costs of publications, the primary purpose of which is environmental education, awareness and advocacy. It also includes all grant-making programmes.
- Support costs, including finance, human resources, telecommunications, information systems, office accommodation, governance and general management, are fully apportioned to other cost categories, based on direct staffing levels.
- Governance costs are costs associated with the governance arrangements of the charity. These costs include internal and external audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements, such as the cost of Trustees' meetings and the preparation of statutory accounts. This category also includes costs associated with the strategic, as opposed to day-to-day, management of the charity's activities.

Royal Society of Wildlife Trusts

ACCOUNTING POLICIES

for the year ended 31 March 2020

Grants paid and payable are included as a liability when a constructive obligation is entered into by RSWT, being the date a grant offer is communicated to the grant recipient and any conditions relating to the grant are outside the control of RSWT.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Volunteer help

Honorary Officers and Trustees provide support to RSWT and The Wildlife Trusts. It is not practical or feasible to place a value on the time volunteered in this respect by these persons or other temporary or occasional volunteers.

Pension costs

RSWT, together with a number of other employers, operates The Wildlife Trusts Pension Scheme (WTPS). This is a multi-employer hybrid scheme, the defined benefit section of which was closed in October 2005.

The defined benefit scheme amount charged in resources expended is the net of the interest cost and interest income relating to the Society's share of the assets in the scheme. Re-measurements are recognised immediately in Other recognised gains and losses.

The WTPS is funded, with the assets of the scheme held separately from those of the Society, in pension trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent currency and term to the scheme's liabilities. The Society's share of the resulting defined benefit asset or liability is presented separately after other net assets on the face of the balance sheet. Full actuarial valuations for the scheme are obtained triennially.

This is the first year that the information has been available for the Society to be able to report the obligation as a defined benefit liability. Previously the Scheme has been accounted for as if it were a defined contribution scheme. This change in approach has generated a significant reduction in the opening value of the pension liability.

Pension contributions are allocated across unrestricted and restricted funds in line with salary costs.

RSWT also contributes to a group personal pension plan on behalf of eligible employees. The contributions to this scheme are accounted for on an accruals basis.

Full details of RSWT's pension arrangements are given in Note 28.

Fund accounting

General funds can be used in accordance with the RSWT's charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

Unrestricted funds are the total of general and designated funds.

Restricted funds are funds set aside for undertaking an activity specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible assets

Tangible fixed assets are capitalised and included at cost. The minimum capitalisation value for an individual fixed asset is £250.

Fixed assets, with the exception of freehold land, are depreciated so as to write off the cost, less estimated residual value, in equal annual instalments over their useful economic lives, as follows:

Property fixtures and fittings	5-15 years
Computer hardware	3 years
Computer software	3-5 years
Furniture and other office equipment	5 years
Vehicle	6 years

Investments

RSWT's investment in its trading subsidiary is stated at the lower of cost and net asset value and is treated as a fixed asset investment.

Marketable investments are stated at mid-market price at the balance sheet date. The movement shown in the consolidated statement of financial activities comprises both realised and unrealised gains and losses.

The gain or loss on investments is calculated after charging transaction costs but before deducting investment management fees, which are shown separately on the Statement of Financial Activities.

Concessionary Loans

The carrying amount of loans to Trusts is calculated from the original loan value adjusted for any repayments. As programme-related investments, no effective rate of interest is applied.

Royal Society of Wildlife Trusts

ACCOUNTING POLICIES

for the year ended 31 March 2020

Current investments

Current investments represent funds held in interest bearing deposit accounts with notice periods of more than one day and less than 12 months.

Deferred income

Income which has been received, or is receivable, but which is subject to conditions which prevent its recognition in the current financial year is recognised as a liability in the balance sheet until the relevant accounting period in which RSWT is allowed by the condition to expend the resource.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Finance leases

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Royal Society of Wildlife Trusts
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2020

	Notes	2020			2019		
		Unrestricted Funds £'000	Restricted Funds £'000	Total 2020 £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total 2019 £'000
Incoming from:							
Donations and legacies	1	2,416	10	2,426	2,170	20	2,190
Charitable activities	2	1,067	12,152	13,219	1,094	12,003	13,097
Other trading activities	3	4,107	-	4,107	3,402	-	3,402
Investments	4	82	30	112	65	26	91
Other income	5	-	-	-	1	-	1
Total income		7,672	12,192	19,864	6,732	12,049	18,781
Expenditure on:							
Raising funds	6	380	-	380	252	-	252
Charitable activities	7	6,284	11,036	17,320	6,544	12,644	19,188
Total expenditure	8	6,664	11,036	17,700	6,796	12,644	19,440
Net (losses)/gains on investments	15	(40)	-	(40)	44	-	44
Net income/(expenditure)		968	1,156	2,124	(20)	(595)	(615)
Transfers between funds	22	399	(399)	-	398	(398)	-
Other recognised gains/(losses):							
Moved to defined benefit accounting for pensions	28	803	-	803	-	-	-
Actuarial losses on defined benefit pension scheme	28	(1)	-	(1)	(11)	-	(11)
Net movement in funds		2,169	757	2,926	367	(993)	(626)
Reconciliation of funds							
Total funds brought forward		5,137	2,405	7,542	4,770	3,398	8,168
Total funds carried forward		7,306	3,162	10,468	5,137	2,405	7,542

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations.

Royal Society of Wildlife Trusts
CONSOLIDATED AND SOCIETY BALANCE SHEETS
as at 31 March 2020

	Notes	2020		2019	
		Group £'000	Charity £'000	Group £'000	Charity £'000
Fixed assets					
Tangible assets	14	71	71	84	84
Investments	15	1,081	1,131	1,128	1,178
Social investments	16	213	213	317	317
Total fixed assets		1,365	1,415	1,529	1,579
Current assets					
Stock		6	6	6	6
Debtors	17	2,304	2,186	1,867	1,966
Investments	18	5,934	5,934	6,498	6,498
Cash at bank and in hand		6,603	5,895	5,407	4,639
Total current assets		14,847	14,021	13,778	13,109
Liabilities					
Creditors: amounts falling due within one year	19	5,186	4,445	6,234	5,716
Net current assets		9,661	9,576	7,544	7,393
Total assets less current liabilities		11,026	10,991	9,073	8,972
Creditors: amounts falling due after more than one year	19	54	54	84	84
Net assets before pension provision		10,972	10,937	8,989	8,888
Pension provision	28	504	504	1,447	1,447
Total net assets	23	10,468	10,433	7,542	7,441
The funds of the charity:					
General funds		1,525	1,490	1,162	1,061
Designated funds	21	5,781	5,781	3,975	3,975
Total unrestricted funds		7,306	7,271	5,137	5,036
Restricted income funds	22	3,162	3,162	2,405	2,405
Total funds		10,468	10,433	7,542	7,441

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by RSWT Council on 14 July 2020 and signed on its behalf by:



Genevieve Landricombe
Hon. Treasurer

Royal Society of Wildlife Trusts
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2020

Group	Notes	2020 £'000	2019 £'000
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	24	544	264
Cash flows from investing activities:			
Dividends received		44	38
Interest received		52	30
Money market fund income received		16	23
Proceeds from sale of property, plant and equipment		-	1
Purchase of property, plant and equipment		(24)	(52)
Net cash provided by investing activities		88	40
Change in cash and cash equivalents in the reporting periods		632	304
Cash and cash equivalents at the beginning of the reporting period		11,905	11,601
Cash and cash equivalents at the end of the reporting period	24	12,537	11,905

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

1. DONATIONS AND LEGACIES

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Legacies	428	-	428	266	-	266
Wildlife Trusts' contributions	1,840	-	1,840	1,795	-	1,795
Donations	148	10	158	109	20	129
Total income from donations and legacies	2,416	10	2,426	2,170	20	2,190

The estimated value of legacies notified, but not included within the accounts, amounted to £827,000 (2019: 790,000), of which £127,000 (2019: £51,000) relates to life interests. The balance of £700,000 (2019: £739,000) relates to residual legacies, where the value of the legacy cannot yet be accurately ascertained.

2. CHARITABLE ACTIVITIES

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Income from charitable activities:						
Biffa Award (Landfill Communities Fund)	-	4,388	4,388	-	4,517	4,517
Red Squirrels United - SciriousLIFE	-	483	483	-	523	523
Our Bright Future (National Lottery Community Fund)	-	5,873	5,873	-	6,776	6,776
Nature Friendly Schools (DEFRA)	-	1,234	1,234	-	45	45
Grants Team	-	11,978	11,978	-	11,861	11,861
Magazine Income	222	-	222	236	-	236
Other income	845	174	1,019	858	142	1,000
The Wildlife Trusts (England & UK functions)	1,067	174	1,241	1,094	142	1,236
Total income from charitable activities	1,067	12,152	13,219	1,094	12,003	13,097

The funding objectives of the Grants Team's funding bodies are set out in the Trustees' Report. The Wildlife Trusts (England & UK functions) income represents funds arising from the charitable activities of RSWT, acting in its capacity as the co-ordinating body of the England and UK functions of The Wildlife Trusts. Contributions made by individual Wildlife Trusts to RSWT are included within voluntary income, as detailed in Note 1.

3. OTHER TRADING ACTIVITIES

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Income from other trading activities:						
Royalties	268	-	268	263	-	263
Subsidiary trading income	182	-	182	128	-	128
People's Postcode Lottery (PPL) income	3,657	-	3,657	3,011	-	3,011
Total income from other trading activities	4,107	-	4,107	3,402	-	3,402

During the year RSWT received the proceeds of lotteries held by PPL from six draws (2019: three draws). RSWT has no ability to alter the price of tickets, determine the prizes or reduce the management fee. As such, PPL is treated as acting as the principal and not RSWT. Therefore, only net proceeds due to RSWT are recognised under People's Postcode Lottery (PPL) income in the statement of financial activities. The net proceeds received are analysed as follows:

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Ticket Value	11,430	-	11,430	9,411	-	9,411
Prize Fund	(4,572)	-	(4,572)	(3,764)	-	(3,764)
Management Fee	(3,201)	-	(3,201)	(2,636)	-	(2,636)
Net proceeds received	3,657	-	3,657	3,011	-	3,011

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

4. INVESTMENTS

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Income from investments:						
Dividends - UK	44	-	44	38	-	38
Loan Interest - SDF	2	-	2	3	-	3
Bank interest - UK	36	14	50	24	3	27
Money market fund income - overseas	-	16	16	-	23	23
Total income from investments	82	30	112	65	26	91

Money market fund income relates to income from the Deutsche Global Liquidity Series' Deutsche Sterling Managed Fund. The company is listed in Ireland.

5. OTHER INCOME

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Other income						
Profit on sale of fixed assets	-	-	-	1	-	1
Total other income	-	-	-	1	-	1

6. EXPENDITURE ON RAISING FUNDS

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Costs of obtaining donations, legacies and grants*	194	-	194	123	-	123
Fundraising trading: costs of goods sold and other costs	178	-	178	121	-	121
Investment management costs	8	-	8	8	-	8
Total expenditure on raising funds	380	-	380	252	-	252

*Expenditure relates primarily to supporting individual Wildlife Trusts with their fundraising but corresponding income is not shown here as it is reported in individual Wildlife Trust accounts.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure on charitable activities by fund						
Administering major grant programmes	333	10,852	11,185	340	12,507	12,847
Policy, campaigns and government influence	1,124	48	1,172	1,316	73	1,389
TWT organisational support	922	0	922	918	-	918
Promoting The Wildlife Trusts' cause	796	6	802	897	1	898
Managing key strategic relationships (inc PPL)	2,750	130	2,880	2,799	63	2,862
Driving Collective Governance, Strategy & Evidence	467	-	467	310	-	310
Other	33	-	33	14	-	14
Movement of pension deficit provision	(141)	-	(141)	(50)	-	(50)
Total expenditure on charitable activities	6,284	11,036	17,320	6,544	12,644	19,188

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

8. TOTAL EXPENDITURE

	2020					Total 2020 £'000
	Direct Staff costs £'000	Other direct costs £'000	Grants expended £'000	Support costs £'000	Govern- ance costs £'000	
	Expenditure on raising funds	97	232	-	37	
Investment management costs	-	8	-	-	-	8
Raising Funds	97	240	-	37	6	380
Expenditure on charitable activities:						
Biffa Award (Landfill Communities Fund)	176	135	3,488	120	10	3,929
Red Squirrels United - SciriousLIFE	87	63	343	30	5	528
Our Bright Future (National Lottery Community Fund)	216	210	5,376	69	10	5,881
Nature Friendly Schools (Defra)	143	38	612	47	7	847
Grants Team	622	446	9,819	266	32	11,185
Policy, campaigns and government influence	620	259	109	159	25	1,172
TWT organisational support	272	534	-	101	15	922
Promoting The Wildlife Trusts' cause	324	355	-	107	16	802
Managing key strategic relationships (inc PPL)	258	509	2,025	76	12	2,880
Driving Collective Governance, Strategy & Evidence	97	18	329	20	3	467
Other	31	2	-	-	-	33
Movement of pension deficit provision	(141)	-	-	-	-	(141)
The Wildlife Trusts (England & UK functions)	1,461	1,677	2,463	463	71	6,135
Total expenditure	2,180	2,363	12,282	766	109	17,700

Comparative information:

	2019					Total 2019 £'000
	Direct Staff costs £'000	Other direct costs £'000	Grants expended £'000	Support costs £'000	Govern- ance costs £'000	
	Expenditure on raising funds	36	180	-	24	
Investment management costs	-	8	-	-	-	8
Raising Funds	36	188	-	24	4	252
Expenditure on charitable activities:						
Biffa Award (Landfill Communities Fund)	171	165	5,058	134	11	5,539
Red Squirrels United - SciriousLIFE	93	37	298	40	7	475
Our Bright Future (National Lottery Community Fund)	217	217	6,253	84	14	6,785
Nature Friendly Schools (Defra)	12	10	22	3	1	48
Grants Team	493	429	11,631	261	33	12,847
Policy, campaigns and government influence	536	517	142	166	28	1,389
TWT organisational support	243	561	-	98	16	918
Promoting The Wildlife Trusts' cause	350	374	1	148	25	898
Managing key strategic relationships (inc PPL)	259	385	2,116	87	15	2,862
Driving Collective Governance, Strategy & Evidence	113	19	137	35	6	310
Other	16	(2)	-	-	-	14
Movement of pension deficit provision	(50)	-	-	-	-	(50)
The Wildlife Trusts (England & UK functions)	1,467	1,854	2,396	534	90	6,341
Total expenditure	1,996	2,471	14,027	819	127	19,440

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

8. TOTAL EXPENDITURE (Cont.)

The RSWT Grants Team distributes funds provided through major funding programmes. The detailed objectives for each of these programmes are included within the Trustees' report. Details of the grants offered within each programme are shown in Note 10. Full details are included within the Note 29.

The Society's activities on behalf of The Wildlife Trusts aim to ensure that the interests of the movement are represented at a UK and England level when a strong collective voice is required, and to provide leadership for its development.

An element of staff costs is contained within support and governance costs.

Total Expenditure includes:	2020	2019
	£'000	£'000
Operating lease rentals:		
Land & buildings	38	38
Cars & office equipment	8	8
Auditor's remuneration:		
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13	12
The audit of the Charity's subsidiary, pursuant to legislation	6	2
Accountancy services	1	1
All other services	4	7
Depreciation:		
On owned assets	37	43
Payments to Trustees:		
Trustees expenses	7	19

14 Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties (2019: 15).

No Trustees were remunerated for their services during the year (2019: none). No Vice Presidents were remunerated for services during the year (2019: none).

9. ANALYSIS OF SUPPORT COSTS

	2020						Total 2020 £'000
	General management £'000	Finance £'000	HR £'000	IT £'000	Premises and administ- rative support £'000	Govern- ance £'000	
Expenditure on raising funds	6	7	7	8	9	6	43
Expenditure on charitable activities:							
Biffa Award (Landfill Communities Fund)	10	12	13	14	71	10	130
Red Squirrels United - SciuriousLIFE	4	6	6	7	7	5	35
Our Bright Future (National Lottery Community Fund)	11	14	13	15	16	10	79
Nature Friendly Schools (Defra)	7	10	10	11	9	7	54
Grants Team	32	42	42	47	103	32	298
Policy, campaigns and government influence	24	34	33	38	30	25	184
TWT organisational support	15	20	19	22	25	15	116
Promoting The Wildlife Trusts' cause	16	22	20	25	24	16	123
Managing key strategic relationships (inc PPL)	11	15	15	17	18	12	88
Driving Collective Governance, Strategy & Evidence	3	4	4	5	4	3	23
The Wildlife Trusts (England & UK functions)	69	95	91	107	101	71	534
Total support costs 2020	107	144	140	162	213	109	875

Support costs are allocated to activities on the basis of the weighted average number of staff directly engaged in those activities.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

9. ANALYSIS OF SUPPORT COSTS (Cont.)

Comparative information:

	2019						Total 2019 £'000
	General management £'000	Finance £'000	HR £'000	IT £'000	Premises and administ- rative support £'000	Govern- ance £'000	
Expenditure on raising funds	4	6	4	5	5	4	28
Expenditure on charitable activities:							
Biffa Award (Landfill Communities Fund)	13	18	11	14	78	11	145
Red Squirrels United - SciriousLIFE	7	10	6	8	9	7	47
Our Bright Future (National Lottery Community Fund)	14	21	13	17	19	14	98
Nature Friendly Schools (Defra)	-	1	1	-	1	1	4
Grants Team	34	50	31	39	107	33	294
Policy, campaigns and government influence	31	43	26	34	32	28	194
TWT organisational support	17	25	15	20	21	16	114
Promoting The Wildlife Trusts' cause	26	36	23	29	34	25	173
Managing key strategic relationships (inc PPL)	16	23	14	17	17	15	102
Driving Collective Governance, Strategy & Evidence	6	9	5	7	8	6	41
The Wildlife Trusts (England & UK functions)	96	136	83	107	112	90	624
Total support costs 2019	134	192	118	151	224	127	946

10. ANALYSIS OF GRANTS EXPENDED

Programme	2020				Total 2020 £'000
	Activities undertaken directly £'000	Grants to Wildlife Trusts £'000	Grants to Administ- ration and other instit- utions £'000	support costs £'000	
Biffa Award (Landfill Communities Fund)	-	1,029	2,459	441	3,929
Red Squirrels United - SciriousLIFE	-	163	180	185	528
Our Bright Future (National Lottery Community Fund)	-	1,550	3,826	505	5,881
Nature Friendly Schools (Defra)	-	376	236	235	847
Strategic Development Fund	-	329	-	23	352
People's Postcode Lottery Fund (Postcode Green Trust)	99	1,865	-	37	2,001
Campaigns (Postcode Green Trust)	94	88	-	10	192
Distribution of royalties (Vine House Farm)	-	160	-	-	160
Marine Protected Areas Fighting Fund (Tubney)	-	(4)	(1)	2	(3)
CaBA Programme (Rivers Trust)	-	19	-	1	20
Water Voles Database	-	5	-	-	5
Living Seas	-	2	-	-	2
Total grants expended	193	5,582	6,700	1,439	13,914

RSWT does not issue grants to individuals. A full list of grants expended during the year is included in Note 29.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

10. ANALYSIS OF GRANTS EXPENDED (Cont.)

Comparative information:

Programme	2019				Total 2019 £'000
	Activities undertaken directly £'000	Grants to Wildlife Trusts £'000	Grants to Administ- other ration and instit- support utions costs £'000	£'000	
Biffa Award (Landfill Communities Fund)	-	832	4,226	481	5,539
Red Squirrels United - SciriousLIFE	-	185	113	177	475
Our Bright Future (National Lottery Community Fund)	-	1,534	4,719	532	6,785
Nature Friendly Schools (Defra)	-	-	22	26	48
Strategic Development Fund	-	137	-	22	159
People's Postcode Lottery Fund (Postcode Green Trust)	93	1,906	-	47	2,046
Campaigns (Postcode Green Trust)	327	92	-	14	433
Wildlife-rich Catchments and Healthy Soils (Banister Charitable Trust)	-	-	-	4	4
Local Partnerships Development Fund (Aggregate Industries)	-	63	-	-	63
Distribution of royalties (Vine House Farm)	-	132	-	-	132
Distribution of donations (Center Parcs)	-	15	-	-	15
Wild Flowers on the Verge (Rees Jeffreys Road Fund)	-	1	-	-	1
Marine Protected Areas Fighting Fund (Tubney)	13	18	30	-	61
Living Seas	-	2	-	-	2
Total grants expended	433	4,917	9,110	1,303	15,763

11. STAFF COSTS

The movement in the year is after charging:	Note	2020 £'000	2019 £'000
Wages & salaries		2,075	1,946
Holiday pay accrual		1	(4)
Social Security costs		203	190
Pension costs	28	456	389
RSWT Staff		2,735	2,521
Seconded staff costs		10	42
Total		2,745	2,563

The average number of employees, calculated on a head count basis, analysed by function was:	2020 Number	2019 Number
The Wildlife Trusts (England & UK functions)	25	27
Grants Team	16	12
Fundraising & Trading	5	6
Support & Governance	19	18
Total staff (Headcount)	65	63
Total staff (FTE basis)	63	60

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2020 Number	2019 Number
£100,000 - £109,999	-	1
£80,000 - £89,999	1	-
£60,000 - £69,999	-	2
Total over £60,000	1	3

Of the charity's employees, seven members of staff classify as key management personnel (2019: six). The total amount of employee benefits received by key management personnel during the year for their services to the charity was £453,971 (2019: £424,499). One of these individuals left the organisation during the year and one moved into a key management role during the year.

During the year the charity made termination payments totalling £1,377 (2019: £22,917).

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

12. SUBSIDIARY COMPANY

RSWT's wholly owned trading subsidiary, **The Wildlife Trusts Services Limited** (company number: 02540956), provides a range of services to Wildlife Trusts and RSWT. Its trading performance and balance sheet are summarised as follows:

Profit and loss account

	2020	2019
	£'000	£'000
Turnover	595	614
Cost of sales	(452)	(403)
Gross profit	143	211
Administrative expenses	(111)	(110)
Operating profit	32	101
Interest received	2	-
Profit for the year before and after tax	34	101

Assets, liabilities and funds

Assets	843	805
Liabilities	(759)	(654)
Total net assets and shareholder's funds	84	151

WTS Ltd made a profit of £34,000 in the year (2019: £101,000 profit). WTS Ltd gift aids its profits to RSWT.

Following its Triennial Review, The Financial Reporting Council (FRC) issued amendments to UK GAAP standards, effective from 1 January 2019. The amendments have been applied for the first time in these financial statements, with a transition date of 1 April 2018. In accordance with the amendments, distributions from the company to the parent charity under gift aid are now recognised at the earlier of: the date the legal obligation first arises or the cash payment. In the prior year financial statements, the company recognised a distribution of £101,000. At 31 March 2019 there was no legal obligation to make this payment and the cash payment had not yet been made. Consequently, the 2019 figures have been restated. The effect of the restatement is an increase to the company's retained profits at 31 March 2019 of £101,000 and a reduction in amounts payable by the company to the parent charity of £101,000.

RSWT charged WTS Ltd £98,000 (2019: £102,000) in the year for staff and administration charges. WTS Ltd also purchased a group life assurance deal for RSWT and seven other Trusts and finance software services for RSWT and 11 other Trusts. RSWT paid WTS Ltd for its share of these costs.

The inter-company balance WTS Ltd owed to RSWT at the accounting date was £19,000 (2019: £136,000).

RSWT has two other wholly owned trading subsidiaries, Natural Solutions Services Limited and Wilder Futures Services Limited. These are both currently dormant.

13. RSWT CHARITY RESULTS (EXCLUDING SUBSIDIARY)

	2020	2019
	£'000	£'000
The summarised results of the parent charity are as follows:		
Total incoming resources	19,465	18,302
Total resources expended	(17,235)	(19,029)
Net incoming resources	2,230	(727)
Holding gains/(losses)	(40)	44
Actuarial (losses)/gains on Defined pension schemes	802	(11)
Net movement in funds	2,992	(694)
Funds brought forward	7,441	8,135
Funds carried forward	10,433	7,441

Due to the amendments to UK GAAP standards as described in Note 12, the unconsolidated 2019 figures for RSWT have also been restated. The effect of the restatement on the unconsolidated figures for RSWT is a decrease in income of £68,000 and a decrease in funds brought forward of £33,000, resulting in an overall reduction in funds carried forward at 31 March 2019 of £101,000. This amount is recognised as income in 2020.

The restatement has no impact on the consolidated 2019 figures reported for the RSWT group.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

14. TANGIBLE FIXED ASSETS

Group	2020				2019			
	Fixtures, fittings & equipment (finance lease) £'000	Freehold Land & buildings (owned) £'000	Fixtures, fittings & equipment (owned) £'000	2020 £'000	Fixtures, fittings & equipment (finance lease) £'000	Freehold Land & buildings (owned) £'000	Fixtures, fittings & equipment (owned) £'000	Total 2019 £'000
Cost								
1 April	22	10	472	504	22	10	425	457
Additions	-	-	24	24	-	-	52	52
Disposals	-	-	(2)	(2)	-	-	(5)	(5)
31 March	22	10	494	526	22	10	472	504
Depreciation								
1 April	22	-	398	420	22	-	359	381
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	(2)	(2)	-	-	(5)	(5)
Charge for the year	-	-	37	37	-	-	44	44
31 March	22	-	433	455	22	-	398	420
Net book value								
Preceding 31 March	-	10	74	84	-	10	66	76
31 March	-	10	61	71	-	10	74	84

Charity	2020				2019			
	Fixtures, fittings & equipment (finance lease) £'000	Freehold Land & buildings (owned) £'000	Fixtures, fittings & equipment (owned) £'000	Total 2020 £'000	Fixtures, fittings & equipment (finance lease) £'000	Freehold Land & buildings (owned) £'000	Fixtures, fittings & equipment (owned) £'000	Total 2019 £'000
Cost								
1 April	22	10	388	420	22	10	341	373
Additions	-	-	24	24	-	-	52	52
Disposals	-	-	(2)	(2)	-	-	(5)	(5)
31 March	22	10	410	442	22	10	388	420
Depreciation								
1 April	22	-	314	336	22	-	275	297
Disposals	-	-	(2)	(2)	-	-	(5)	(5)
Charge for the year	-	-	37	37	-	-	44	44
31 March	22	-	349	371	22	-	314	336
Net book value								
Preceding 31 March	-	10	74	84	-	10	66	76
31 March	-	10	61	71	-	10	74	84

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

15. INVESTMENTS

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Investments in subsidiaries				
The Wildlife Trusts Services Limited and other subsidiaries - £1 ordinary shares	-	-	-	-
The Wildlife Trusts Services Limited - 5% preference shares	-	50	-	50
Total subsidiary investment	-	50	-	50
Other investments at market value	1,081	1,081	1,128	1,128
Total investments	1,081	1,131	1,128	1,178

RSWT owns all of the ordinary share capital of the following companies: The Wildlife Trusts Services Limited, Natural Solutions Services Limited, Wilder Futures Services Limited (see Note 12 for further details).

Analysis of movements in other investments

	2020		2019	
	Unrestricted Fun ds £'000	Total 2020 £'000	Unrestricted Funds £'000	Total 2019 £'000
Group and charity				
Market value at 1 April	1,128	1,128	1,092	1,092
Less: Investment management fees	(8)	(8)	(8)	(8)
Less: Net loss on revaluation	(39)	(39)	44	44
Market value at 31 March	1,081	1,081	1,128	1,128

During the year RSWT moved some of its investments to CCLA COIF Charities Ethical Investment Fund. Other investments reflects both these holdings and those still held with Sarasin & Partners' Climate Action Endowment Fund.

16. SOCIAL INVESTMENTS

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due within one year				
Loans to Trusts due within one year	208	208	154	154
Loans to Trusts due after more than one year	5	5	163	163
Total	213	213	317	317

The loans to Trusts balance relates to four Trust loans from the Strategic Development Fund. Repayment schedules vary between loans. In 2019/20 two Trusts were charged interest on their loans at Bank of England base rate plus 1%. The other loans being interest free. If loans are repaid late interest is charged at Bank of England base rate plus 7%.

17. DEBTORS

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due within one year				
Trade debtors	498	380	412	392
Amounts due from group undertakings	-	19	-	136
Other debtors	1	1	1	1
Prepayments and income receivable	1,805	1,786	1,454	1,437
Total	2,304	2,186	1,867	1,966

Due to the amendments to UK GAAP standards as described in Note 12, the 2019 figures for the Charity have been restated. Amounts due from group undertakings has been reduced by £101,000.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

18. SHORT-TERM INVESTMENTS

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Market value at 1 April	6,498	6,498	4,704	4,704
Net additions	(564)	(564)	1,794	1,794
Market value at 31 March	5,934	5,934	6,498	6,498

Short-term investments represent monies held on Deutsche Bank's Dublin based money market funds and interest-bearing deposit accounts at UK banks, with notice periods of up to 12 months.

19. CREDITORS

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due within one year				
Trade creditors	376	267	410	319
Other taxes and social securities	56	56	184	184
Other creditors	25	24	23	23
Accruals	277	116	420	225
Grants payable	3,962	3,962	4,940	4,940
Deferred income	490	20	257	25
Total	5,186	4,445	6,234	5,716

	2020		2019	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due after more than one year				
Grants payable	54	54	84	84
Total	54	54	84	84

20. ANNUAL OPERATING LEASE COMMITMENTS

	2020		2019	
	Land & buildings £'000	Other £'000	Land & buildings £'000	Other £'000
Total operating lease commitments of the group and charity:				
Within one year	38	8	19	8
Between one and five years	114	10	-	18
Total	152	18	19	26

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

21. DESIGNATED FUNDS

Group and charity	2020				Balance 31 March 2020 £'000
	Balance	Movement in Funds			
	1 April 2019 £'000	Incoming resources £'000	Expended in year £'000	Transfers in year £'000	
Strategic Development Fund	773	2	(352)	168	591
Futures Fund	300	-	-	(50)	250
Tubney Closure Fund	158	-	-	(53)	105
Marketing Fund	30	-	-	(20)	10
National Legacy Campaign Fund	200	428	(200)	(228)	200
Property Reinstatement Fund	130	-	-	10	140
TWT ICT Systems Projects	328	45	(152)	74	295
Development Strategy Fund	184	-	(145)	395	434
People's Postcode Lottery Fund (Postcode Green Trust)	1,550	3,657	(2,001)	(718)	2,488
Campaigns (Postcode Green Trust)	200	14	(192)	273	295
Community Fundraising	-	46	-	-	46
Living Seas Marine Protected Areas (Michael Uren Foundation)	-	30	-	-	30
TWT Development and Training Fund	-	-	-	12	12
Pension Deficit Provision	-	-	-	732	732
Strategic Development Projects	122	-	(29)	60	153
Total Designated Funds	3,975	4,222	(3,071)	655	5,781

The **Strategic Development Fund** supports strategically important initiatives for The Wildlife Trusts movement. £228,000 of legacy income was credited to the Fund this year. The current projects will go on for between one and three years. £329,000 of grants were made to Wildlife Trusts during the year. The fund also provides loans to Wildlife Trusts, reducing the cash available in the fund to £378,000. Where projects are managed by RSWT the funds are shown in **Strategic Development Projects**.

The **Futures Fund** sets aside funds to meet future needs. £50,000 was released from the fund into General funds during the year.

The **Tubney Closure Fund** was created from funds arising on the transfer of Tubney Charitable Trust's remaining assets to RSWT in March 2012. It is anticipated that this fund will continue to be gradually released over the next two years to support the operations of the charity.

The **Marketing Fund** supports the costs of our marketing campaigns. £20,000 was transferred to General funds during the year.

The **National Legacy Campaign Fund** supports the costs of our legacy campaign.

The **Property Reinstatement Fund** sets aside funds to meet the costs of refurbishing or relocating at the end of the charity's Newark office lease.

The **ICT Systems Project** sets aside funds for future development of TWT ICT systems, including a new Customer Relationship Management system and intranet.

The **Development Strategy Fund** provides funds to assist with the implementation of revised strategy across the Wildlife Trusts.

The **People's Postcode Lottery Fund** supports the Forest Schools initiative delivered by Trusts, campaigns and strategy. During the year £50,000 was transferred to General funds, £273,000 to **Campaigns** and £395,000 to **Development Strategy Fund**. The current balance of the fund will be used over the coming year.

The **Campaigns (Postcode Green Trust)** fund received transfers from People's Postcode Lottery. It is funding the Wider Future campaign. Wildlife Trusts are able to apply for a portion of money from the fund.

The **Community Fundraising Fund** was set up using donations from corporates, and will be used to support Trust fundraising.

The Michael Uren Foundation donated £30,000 to RSWT during the year which has been designated towards **Living Seas Marine Protected Areas**.

TWT Development and Training Fund is to fund salaries and Trust wide training in 2020/21.

The **Pension Deficit Provision** has been created to set aside funds to cover the difference between the FRS 102 valuation of the pension deficit and the value of the payments due under the schedule of contributions (see Note 28 for further details).

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

21. DESIGNATED FUNDS (Cont.)

Comparative information:

Group and charity	2019				Balance 31 March 2019 £'000
	Balance 1 April 2018 £'000	Movement in Funds			
	Incoming resources £'000	Expended in year £'000	Transfers in year £'000		
Strategic Development Fund	820	187	(159)	(75)	773
Futures Fund	350	-	-	(50)	300
Tubney Closure Fund	211	-	-	(53)	158
Marketing Fund	54	-	-	(24)	30
National Legacy Campaign Fund	200	92	(158)	66	200
Property Reinstatement Fund	120	-	-	10	130
TWT ICT Systems Projects	374	40	(176)	90	328
Development Strategy Fund	50	30	(69)	173	184
People's Postcode Lottery Fund (Postcode Green Trust)	1,227	3,011	(2,062)	(626)	1,550
Strategic Opportunities Fund (Postcode Green Trust)	248	-	-	(248)	-
Campaigns (Postcode Green Trust)	-	1	(433)	632	200
Strategic Development Projects	188	-	(146)	80	122
Total Designated Funds	3,842	3,362	(3,204)	(25)	3,974

22. RESTRICTED FUNDS

Group and charity	2020				Balance 31 March 2020 £'000
	Balance 1 April 2019 £'000	Movement in Funds			
	Incoming resources £'000	Expended in year £'000	Transfers in year £'000		
Biffa Award (Landfill Communities Fund)	840	4,417	(3,606)	(367)	1,284
Red Squirrels United - SciriousLIFE	62	483	(528)	(17)	-
Our Bright Future (National Lottery Community Fund)	65	5,874	(5,881)	-	58
Nature Friendly Schools (Defra)	5	1,234	(836)	-	403
Grants Team funds	972	12,008	(10,851)	(384)	1,745
Building Momentum for <i>A Living Landscape</i> (Tubney)	1,085	-	-	-	1,085
Marine Protected Areas Fighting Fund (Tubney)	179	-	5	-	184
John Ellerman Fisheries (John Ellerman Foundation)	36	-	(4)	-	32
Marine Projects (Tubney Marine Protected Area Fighting Fund)	14	-	(3)	-	11
Strategic Development Fund (National Lottery Community Fund)	-	-	-	-	-
Natural Service Stations (Rees Jeffreys Road Fund)	6	-	(6)	-	-
Wildflowers on the Verge (Rees Jeffreys Road Fund)	4	-	-	-	4
Henocq Law Trust Restricted Donation	30	10	-	(15)	25
Local Partnerships Development Fund (Aggregate Industries)	79	74	(97)	-	56
Network for Natures Recovery (Highways England)	-	42	(34)	-	8
Rethink HS2 (Catalyst Foundation)	-	28	(26)	-	2
CaBA Programme (Rivers Trusts)	-	30	(20)	-	10
The Wildlife Trusts (England & UK functions)	1,433	184	(185)	(15)	1,417
Total Restricted Funds	2,405	12,192	(11,036)	(399)	3,162

Biffa Award funds are contributed by Biffa Group Ltd under the Landfill Communities Fund. In 2019/20 £357,000 was transferred from the fund to General funds to cover the administration costs of the programme. A further £10,000 of the fund contributed to the Designated Property Reinstatement Fund.

Our Bright Future is a grants programme funded by the National Lottery Community Fund which has a portfolio of 31 projects across the UK.

Red Squirrels United - SciriousLIFE is a four-year project involving four Wildlife Trusts and three other partners. The project finished at the end of March 2020.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

22. RESTRICTED FUNDS (Cont.)

RSWT is one of 11 partners working together to deliver the **Nature Friendly Schools** project, which is funded by Defra. The project will support the delivery of increased outdoor learning in recruited schools.

Tubney Charitable Trust made a substantial contribution to our work on *A Living Landscape* and *Living Seas*, prior to its closure in March 2012.

The **Henocq Law Trust Restricted Donation** is restricted for use towards education, £15,000 was released during the year towards educational activities.

Comparative information:

Group and charity	Balance 1 April 2018 £'000	2019			Balance 31 March 2019 £'000
		Movement in Funds			
		Incoming resources £'000	Expended in year £'000	Transfers in year £'000	
Biffa Award (Landfill Communities Fund)	1,870	4,542	(5,201)	(371)	840
Red Squirrels United - SciriousLIFE	-	523	(475)	14	62
Our Bright Future (National Lottery Community Fund)	73	6,777	(6,785)	-	65
Nature Friendly Schools (Defra)	-	50	(45)	-	5
Grants Team funds	1,943	11,892	(12,506)	(357)	972
Building Momentum for <i>A Living Landscape</i> (Tubney)	1,111	-	-	(26)	1,085
Marine Protected Areas Fighting Fund (Tubney)	231	-	(48)	(4)	179
Wildlife-rich catchments and Healthy soils (Banister Charitable Trust)	4	-	-	(4)	-
John Ellerman Fisheries (John Ellerman Foundation)	48	-	(12)	-	36
Marine Projects (Tubney Marine Protected Area Fighting Fund)	27	-	(13)	-	14
Strategic Development Fund (National Lottery Community Fund)	5	-	-	(5)	-
Natural Service Stations (Rees Jeffreys Road Fund)	7	-	-	(1)	6
Wildflowers on the Verge (Rees Jeffreys Road Fund)	6	-	(1)	(1)	4
Finance Systems Project (individual donor)	1	-	(1)	-	-
Henocq Law Trust Restricted Donation	15	15	-	-	30
Local Partnerships Development Fund (Aggregate Industries)	-	142	(63)	-	79
The Wildlife Trusts (England & UK functions)	1,455	157	(138)	(41)	1,433
Total Restricted Funds	3,398	12,049	(12,644)	(398)	2,405

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

23. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2020 are represented by:

Group	Note	2020			Total Funds £'000
		Unrestricted		Restricted £'000	
		General £'000	Designated £'000		
Tangible fixed assets	14	71	-	-	71
Investments	15	81	1,000	-	1,081
Social investments	16	-	213	-	213
Fixed assets		152	1,213	-	1,365
Stock		6	-	-	6
Debtors: amounts falling due within one year	17	645	65	1,594	2,304
Short-term investments	18	1,500	1,000	3,434	5,934
Cash and bank		896	3,792	1,915	6,603
Current assets		3,047	4,857	6,943	14,847
Grants payable: amounts falling due within one year		167	191	3,604	3,962
Other creditors: amounts falling due within one year		1,003	84	137	1,224
Current liabilities	19	1,170	275	3,741	5,186
Long term liabilities	19	-	14	40	54
Pension deficit	28	504	-	-	504
Total net assets		1,525	5,781	3,162	10,468

Comparative information:

Group		2019			Total Funds £'000
		Unrestricted		Restricted £'000	
		General £'000	Designated £'000		
Tangible fixed assets		84	-	-	84
Investments		128	1,000	-	1,128
Social investments		-	317	-	317
Fixed assets		212	1,317	-	1,529
Stock		6	-	-	6
Debtors: amounts falling due within one year		600	78	1,189	1,867
Short-term investments		2,500	-	3,998	6,498
Cash and bank		482	2,880	2,045	5,407
Current assets		3,588	2,958	7,232	13,778
Grants payable: amounts falling due within one year		151	180	4,609	4,940
Other creditors: amounts falling due within one year		1,040	119	135	1,294
Current liabilities		1,191	299	4,744	6,234
Long term liabilities		-	1	83	84
Pension deficit		1,447	-	-	1,447
Total net assets		1,162	3,975	2,405	7,542

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

24. NOTES TO THE CASH FLOW STATEMENT

Group	2020 £'000	2019 £'000
Reconciliation of net income / (expenditure) to net cash provided by operating activities		
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	2,124	(615)
Depreciation	37	44
Loss / (gain) on investments	40	(44)
Investment management fees	8	8
Investment income	(112)	(91)
New loans issued to Trusts	-	(50)
Loan repayments received	104	129
Gain on sale of fixed assets	-	(1)
Decrease / (increase) in stock	-	(1)
(Increase) in debtors	(437)	(9)
(Decrease) / increase in creditors	(1,220)	894
Net cash provided by operating activities	544	264

Analysis of cash and cash equivalents	2020 £'000	2019 £'000
Cash at bank and in hand	6,603	5,407
Cash deposits	5,934	6,498
Net cash and cash equivalents	12,537	11,905

Movements in cash and cash equivalents	2020		
	At 1st April £'000	Cashflow £'000	At 31 March £'000
Cash at bank and in hand	5,407	1,196	6,603
Cash deposits	6,498	(564)	5,934
Net cash and cash equivalents	11,905	632	12,537

Comparative information: Movements in cash and cash equivalents	2019		
	At 1st April £'000	Cashflow £'000	At 31 March £'000
Cash at bank and in hand	6,897	(1,490)	5,407
Cash deposits	4,704	1,794	6,498
Net cash and cash equivalents	11,601	304	11,905

25. CONTINGENT ASSETS

Future legacy income notified but not yet included within these financial statements is detailed in Note 1.

26. CONTINGENT LIABILITIES

There are no contingent liabilities.

27. RELATED PARTY TRANSACTIONS

The charity, RSWT has one active wholly owned subsidiary, The Wildlife Trusts Services Limited. An overview of transactions between the two organisations can be found in Note 12.

RSWT's governing body, TWT Council, includes a number of Trustees and Chief Executives from individual Wildlife Trusts across the federation of TWT. No individual Trust benefits from their representation on the Council.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

28. PENSION COSTS

The Society operates two pension arrangements: a Royal London group personal pension, and The Wildlife Trusts Pension Scheme. Auto-enrolment into the group personal pension scheme commenced in July 2014.

The Wildlife Trusts Pension Scheme (WTPS)

The WTPS is a multi-employer scheme with RSWT acting as the lead employer on behalf of 12 other Wildlife Trusts. The defined contribution section of the Scheme, which included further Trusts, was closed with effect from 31 March 2019.

The defined benefit or 'final salary' category closed to future accrual of benefits in October 2005. This section of the Scheme provides retirement benefits based on members' salaries when they left employment. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustee (independent of the Employers) who is responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. However, the assets and liabilities are not segregated between the Employers.

The liabilities set out in this note have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2019, updated to 31 March 2020. The present value of the defined benefit obligation was measured using the projected unit credit method. This is the first year that the Society has been able to report the obligation in this way, having previously accounted for the Scheme as if it were a defined contribution scheme. This change in approach has generated a significant reduction in the value of the pension liability recognised in the balance sheet.

	2020
	£'000
Pension liability at 31 March 2019 calculated on old basis	1,447
Change to Defined Benefit method of accounting for pensions (recognised as a gain within Other recognised gains/(losses))	(803)
Pension liability at 1 April 2019 calculated on new Defined Benefit basis	644
Contributions paid	(182)
Costs included in Net income/(expenditure)	41
Movement of pension deficit provision (Note 7)	(141)
Remeasurements included in Other recognised gains/(losses)	1
Pension liability at 31 March 2020 calculated on new Defined Benefit basis	504

The Employers have agreed a funding plan with the Trustee. A Designated Fund has been set up to cover the difference (£732,000) between the FRS 102 valuation at 31 March 2020 (£504,000) and the net present value of the deficit recovery payments at the same date (£1,236,000), up to the end of the current Schedule of Contributions which is August 2026.

The following disclosures are based on calculations carried out as at 31 March 2020 by an independent qualified actuary. The comparatives have been included for reference but will not agree to the balance sheet as, in accordance with FRS 102, the change of accounting has been accounted for in the year rather than by restating the prior year.

Changes in the present value of the defined benefit obligation

	2020
	£'000
Defined benefit obligation at start of year	4,036
Benefits paid	(164)
Administration expenses	28
Interest expense	95
Remeasurements - actuarial gains and (losses)	(86)
Defined benefit obligation at end of year	3,909

Changes in the fair value of assets

	2020
	£'000
Fair value of assets at start of year	3,392
Interest income	82
Remeasurements - return on Scheme assets excluding interest income	(87)
Employer contributions	182
Benefits paid	(164)
Fair value of assets at end of year	3,405

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

28. PENSION COSTS (Cont.)

Costs relating to defined benefit scheme included in the SOFA

	2020
	£'000
Interest expense	(95)
Interest income	82
Administration expenses	(28)
Costs included in Net income/(expenditure)	(41)
Return on Scheme assets excluding interest income	(87)
Actuarial gains and (losses)	86
Remeasurements included in Other recognised gains/(losses)	(1)

Net defined benefit liability recognised in the balance sheet

	2020	2019
	£'000	£'000
Fair value of Scheme assets	3,405	3,392
Defined benefit obligation	(3,909)	(4,036)
Defined benefit liability recognised in the balance sheet	(504)	(644)

Principal assumptions

	2020	2019
	per annum	per annum
Discount rate	2.25%	2.40%
Retail Prices Index (RPI) Inflation	2.70%	3.45%
Consumer Prices Index (CPI) Inflation	1.70%	2.45%
Future increases to deferred pensions	1.70%	2.45%
Rate of increase to pensions in payment:		
Fixed 5% per annum	5.00%	5.00%
RPI max 5% per annum	2.65%	3.20%
	2020	2019
	years	years
Life expectancy of a male aged 65 at the Balance Sheet date	22.5	22.4
Life expectancy of a male aged 65 in 20 years from the Balance Sheet date	23.9	23.8
Life expectancy of a female aged 65 at the Balance Sheet date	24.8	24.7
Life expectancy of a female aged 65 in 20 years from the Balance Sheet date	26.2	26.2

Mortality (before and after retirement) assumptions for both years: Males: 96% of S3PA, Females: 95% of S3PA, CMI_2018 with a long term rate of improvements of 1.25% per annum and initial addition to mortality improvements of 0.5%.

Cash commutation assumptions for both years: Members are assumed to take 25% of their pension as tax-free cash, subject to HMRC restrictions, using cash commutation factors currently in force.

For the avoidance of doubt, the financial assumptions above are in absolute terms. They are single equivalent rates, however in practice full yield curves are used.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

28. PENSION COSTS (Cont.)

Asset breakdown

The major categories of Scheme assets as a percentage of total Scheme assets are:

	2020	2019
UK Equities	4.0%	5.0%
Overseas Equities	22.3%	24.4%
Diversified Growth Funds	22.4%	24.1%
UK Government Fixed Interest Bonds	18.8%	16.0%
UK Government Index Linked Bonds	16.9%	16.6%
UK Corporate Bonds	10.3%	10.1%
Property	2.5%	2.5%
Cash	2.8%	1.3%
Total	100.0%	100.0%

The pension scheme has not invested in any of the Royal Society of Wildlife Trusts' own financial instruments, nor in properties or other assets used by the Royal Society of Wildlife Trusts. The assets are all quoted in active markets.

Pension contributions in the year

	2020	2019
	£'000	£'000
Wildlife Trusts Pension Scheme	182	167
Group personal pension scheme	274	222
Total employer pension contributions	456	389

Employer contributions include contributions in respect of salary sacrifice arrangements made available to employees from August 2017.

The charity makes contributions to the scheme deficit in accordance with an agreed recovery plan. The charity paid contributions of £182,000 in the year ended 31 March 2020 (2019: £167,000). The amount paid by the charity exceeds the expense for the year as calculated on an actuarial basis by £141,000 (2019: £50,000). This difference is separately presented as a reduction in expenditure in Note 8.

Pension contribution liabilities

The following pension contributions were payable at the year-end and are included within creditors:

	2020	2019
	£'000	£'000
Wildlife Trusts Pension Scheme	15	15
Group personal pension schemes	24	21
Total pension contribution liabilities	39	36

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

29. GRANT EXPENDITURE

TWT Grants

	2020				2019			
	People's Postcode Lottery	Strategic Develop ment Fund	Other	Grand Total	People's Postcode Lottery	Strategic Develop ment Fund	Other	Grand Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Avon Wildlife Trust	67	12	1	80	71	-	1	72
Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	10	35	11	56	5	49	9	63
Cheshire Wildlife Trust	70	-	3	73	70	-	2	72
Cornwall Wildlife Trust	9	17	-	26	-	10	-	10
Cumbria Wildlife Trust	1	-	2	3	5	-	5	10
Derbyshire Wildlife Trust	1	10	3	14	5	-	3	8
Devon Wildlife Trust	66	62	6	134	74	-	5	79
Dorset Wildlife Trust	-	-	3	3	-	-	2	2
Durham Wildlife Trust	-	-	2	2	-	-	1	1
Essex Wildlife Trust	-	-	6	6	-	-	5	5
Gloucestershire Wildlife Trust	-	79	5	84	6	1	4	11
Gwent Wildlife Trust	-	-	3	3	3	-	1	4
Hampshire and Isle of Wight Wildlife Trust	-	-	12	12	8	-	11	19
Herefordshire Wildlife Trust	-	8	3	11	5	-	2	7
Hertfordshire & Middlesex Wildlife Trust	-	-	4	4	4	-	4	8
Isles of Scilly Wildlife Trust	-	16	-	16	-	-	-	-
Kent Wildlife Trust	-	-	3	3	-	-	6	6
Leicestershire & Rutland Wildlife Trust	67	-	3	70	66	-	2	68
Lincolnshire Wildlife Trust	1	-	7	8	-	-	6	6
London Wildlife Trust	71	-	6	77	66	-	3	69
Manx Wildlife Trust	-	18	-	18	5	-	-	5
Montgomeryshire Wildlife Trust	-	-	-	-	4	-	-	4
Norfolk Wildlife Trust	-	-	6	6	-	-	5	5
North Wales Wildlife Trust	10	-	2	12	-	-	1	1
Northumberland Wildlife Trust	208	-	2	210	205	-	2	207
Nottinghamshire Wildlife Trust	72	-	2	74	66	-	5	71
Radnorshire Wildlife Trust	-	-	-	-	-	30	-	30
Scottish Wildlife Trust	500	-	9	509	505	38	8	551
Sheffield Wildlife Trust	66	15	1	82	76	-	1	77
Shropshire Wildlife Trust	5	12	20	37	-	-	2	2
Somerset Wildlife Trust	4	-	3	7	5	-	23	28
Staffordshire Wildlife Trust	5	-	3	8	-	9	27	36
Suffolk Wildlife Trust	-	-	4	4	9	-	6	15
Surrey Wildlife Trust	5	-	5	10	4	-	4	8
Sussex Wildlife Trust	-	15	8	23	1	-	7	8
The Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire	5	-	7	12	-	-	9	9
The Wildlife Trust for Birmingham and the Black Country Ltd	66	-	2	68	78	-	2	80
The Wildlife Trust for Lancashire, Manchester & North Merseyside	116	20	4	140	121	-	3	124
The Wildlife Trust of South & West Wales	30	-	4	34	25	-	4	29
Ulster Wildlife	-	-	-	-	-	-	1	1
Warwickshire Wildlife Trust	66	-	3	69	71	-	2	73
Wildlife Trusts Wales	205	-	-	205	200	-	-	200
Wiltshire Wildlife Trust	1	10	3	14	-	-	6	6
Worcestershire Wildlife Trust	1	-	3	4	5	-	3	8
Yorkshire Wildlife Trust	225	-	8	233	230	-	38	268
Grants to Non-Trusts Under £25,000	-	-	(1)	(1)	-	-	30	30
Total TWT grants	1,953	329	181	2,463	1,998	137	261	2,396

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

29. GRANTS EXPENDITURE (Cont.)

Biffa Award Grants

	2020	2019		2020	2019
	£'000	£'000		£'000	£'000
Association of Independent Museums	667	333	Rake Village Hall	-	75
Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	-	75	Redby Community Association	-	15
Beulah Baptist Church	-	30	ROPETH	16	-
Birkenhead Youth Club	22	-	RSPB	-	806
Bodmin Road Church	-	58	Ryde Methodist Church	12	-
Bridlington Club for Young People	-	75	Sacred Heart RC Church Hanley	-	53
Bristol Aero Collection Trust	-	547	Sawcliffe Farm Project	-	(50)
Buglife The Invertebrate Conservation Trust	(122)	-	Sedlescombe Village Hall	43	-
Butterfly Conservation South West	-	(19)	Sheffield Wildlife Trust	35	(0)
Chellaston Community Association	-	15	Southwark Playhouse Theatre Company	-	743
Christchurch PCC	-	26	Spen Valley Civic Society	-	28
Clayton Brook Community Church	48	-	SPID	-	-
Clifford Village Hall	75	-	Squash Nutrition	-	(2)
Clifton Campville Village Hall	75	-	St Agnes Church	-	(75)
Copsale Village Hall	75	-	St Mark's Church, Stockport	15	-
Crewe United Football and Social Club	-	69	St Mark's Church, Wootton	58	-
Deafness Resource Centre	42	-	St Mark's Church, Reigate	-	40
Derbyshire Wildlife Trust	75	32	St Michael & All Angels Church PCC, Abbey Wood	-	69
Eccleshall Cricket Club	37	-	St Paul & St Barnabas Parish	74	-
Friends of Nidderdale AONB	-	(9)	St Pauls, Winchester	75	-
Gloucestershire Wildlife Trust	(8)	74	St Peters Church Bexleyheath	-	49
Godolphin Cross Community Association CIO	-	63	St Stephen's Church Hall	-	11
Grange Park Centre	13	-	St. Hilda's Church	-	(30)
Hall for Gwinear	41	-	Staffordshire Wildlife Trust	75	318
Hartsholme Community Trust	65	-	Standbridge Community Centre	70	-
Hertfordshire & Middlesex Wildlife Trust	-	25	Stourbridge & District Scouts/TSA	12	-
Hertfordshire Building Preservation Trust	-	31	Surrey Wildlife Trust	-	10
Hilton Village Hall	35	-	Sussex Wildlife Trust	-	(1)
Holy Ascension Church	-	60	Swannington Play Area Ltd	58	-
Holy Cross Church	-	31	Tees Valley Community Asset Preservation Trust	-	70
Kent Wildlife Trust	(2)	-	Tees Valley Wildlife Trust	(1)	-
Kenton Methodist Church & Community	30	-	Thatto Heath Crusaders ARLFC	15	-
Langley Village Hall	10	-	The Freshwater Biological Association	(34)	-
Leicester Progressive Jewish Congregation	-	75	The Pelham CIO	-	75
London Wildlife Trust	-	(1)	The St Hugh's Centre	-	16
Longfield Hall	55	-	The Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire	-	19
Loughton Methodist Church	52	-	The Wildlife Trust for Lancashire, Manchester & North Merseyside	111	-
Maidstone United Reformed Church	-	(50)	The Woodland Trust	250	500
Mannings Heath Community Council	-	34	Trinity Methodist Church & Community Halls	52	-
Manor Church and Community Project	59	-	Ulster Wildlife Trust	11	-
Margaret Catchpole Bowls Club	-	14	W.I.Community Hall	11	-
Mitcheldean Community Centre	-	(4)	Warnham Village Hall	-	71
Mount Chapel	-	73	Water Orton Methodist Church	18	-
Newsome FC	-	16	Westhoughton Active Volunteers Enterprise	41	-
Newton Hall Community Partnership	30	-	Whitwell Parish Church	-	66
Norfolk Wildlife Trust	-	493	Wildfowl & Wetlands Trust	74	-
North Wales Wildlife Trust	(18)	-	Wiltshire Wildlife Trust	-	390
Nottinghamshire Wildlife Trust	750	(600)	Winchester Science Centre & Planetarium	292	-
Omersley Memorial Hall Management Committee	-	75	Worcestershire Wildlife Trust	-	(1)
PCC of St Martins, West Acton	-	34	Wycombe Multicultural Organisation	-	36
Peabody Community Foundation	-	(25)	Wye Village Hall and Recreation Ground Charity	-	15
Rainhill Village Hall Management	-	31	YMCA East Surrey	-	63
			Total Biffa Award grants	3,489	5,058

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

29. GRANTS EXPENDITURE (Cont.)

Our Bright Future Grants

	2020	2019		2020	2019
	£'000	£'000		£'000	£'000
Avon Wildlife Trust	174	165	Probe Limited	204	196
Belfast Hills Partnership Trust	120	111	RNIB (formerly Action for Blind People)	10	143
Centre for Sustainable Energy	223	210	Sense	210	-
Cornwall Wildlife Trust	225	195	Shropshire Wildlife Trust	140	232
Down to Earth Project	174	267	St Mungo Community Housing Association	193	159
Falkland Stewardship Trust	168	237	Students Organising for Sustainability UK	85	-
Foundation for Social Entrepreneurs t/a UnLtd	223	207	The Learning through Landscapes Trust	50	315
Friends of the Earth Trust	207	201	The National Trust	287	263
			The Wildlife Trust for Lancashire, Manchester & North Merseyside	182	201
Global Feedback Limited	50	254	Ulster Wildlife	210	201
Groundwork London	233	209	UpRising Leadership	269	244
Groundwork UK	-	312	vInspired	31	107
Hill Holt Wood	216	143	Wiltshire Wildlife Trust	192	193
Impact Arts (Projects) Ltd	235	182	Womens Technology Training Limited	191	156
Middlesbrough Environment City Trust Ltd	196	183	Yorkshire Dales Millennium Trust	189	174
National Youth Agency	-	187	Yorkshire Wildlife Trust	233	183
North Wales Wildlife Trust	194	164	Total Our Bright Future grants	5,376	6,253
NUS	62	259			

Nature Friendly Schools Grants

	2020	2019		2020	2019
	£'000	£'000		£'000	£'000
Devon Wildlife Trust	9	-	Shropshire Wildlife Trust	24	-
Essex Wildlife Trust	44	-	The Wildlife Trust for Birmingham and the Black Country	61	-
Federation of Groundwork Trusts	104	5	The Wildlife Trust for Lancashire, Manchester & North Merseyside	145	-
Field Studies Council	21	6	Yorkshire Wildlife Trust	93	-
Sensory Trust	97	9	Young Minds Trust	14	2
			Total Nature Friendly Schools grants	612	22

Red Squirrels United - SciriousLIFE

	2020	2019		2020	2019
	£'000	£'000		£'000	£'000
Forestry Commission Research Agency	32	4	The Wildlife Trust for Lancashire, Manchester & North Merseyside	30	29
Newcastle University	40	10	The Wildlife Trust of South & West Wales	10	17
Northumberland Wildlife Trust	28	43	Ulster Wildlife Trust	94	95
Red Squirrels Trust Wales	109	99	Total Red Squirrels United - SciriousLIFE	343	297

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund

