

**Royal Society of Wildlife Trusts**  
**Annual Report & Accounts 2012/13**



Registered charity number: 207238



# Royal Society of Wildlife Trusts

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for the year ended 31 March 2013

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# Royal Society of Wildlife Trusts

## CHAIR'S REPORT

for the year ended 31 March 2013

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It has been an 'eventful' year for me, my first as Chair of our 100-year-old movement. It all started with a bang - our tremendous centenary celebration at the Natural History Museum. At this event we traced our history back to our founder, Charles Rothschild, and awarded our medal in his, and his daughter Miriam's name, to philanthropist Peter De Haan. There were other occasions for celebration as well, including Sir David Attenborough presenting our centenary medal to Ted Smith, the father of the modern Wildlife Trust movement. There was also a gathering of one hundred of our most committed people from across the UK at Highgrove where our Patron HRH The Prince of Wales recognised their achievements. And, to make sure we do not forget what we are and where we come from as we embark on our next 100 years, we launched Tim Sands' superb *Wildlife in Trust* book, the product of more than five years of research, writing and editing. Many of the people who made that history contributed to this beautiful book.

Our Petition Fish Campaign gathered a quarter of a million signatures which we presented to the Governments in both Westminster and Cardiff. In English and non-devolved waters we continued to call for - and provide evidence to justify - the designation of the full 127 Marine Conservation Zones, a domestic designation made possible by the Marine and Coastal Access Act. Only 31 out of 127 sites recommended were put out to consultation. The Welsh Government published a list of potential highly protected marine sites, the Scottish list was still awaited, and the Northern Ireland Marine Bill started its journey through Parliament. Back on dry land our efforts to acquire land for conservation were aided by loan support from the Esmée Fairbairn Foundation.

As I have got to know The Wildlife Trusts in greater depth, I am greatly encouraged by the evidence that our work is making a big difference not just to nature, but to society. Not least, nature brings massive benefits to our physical, mental and spiritual health. I am also impressed by the partnerships we have across the British Isles including those with corporations, the UK incarnations of which are our close relationships with Aggregate Industries, Vine House Farm and Ribena.

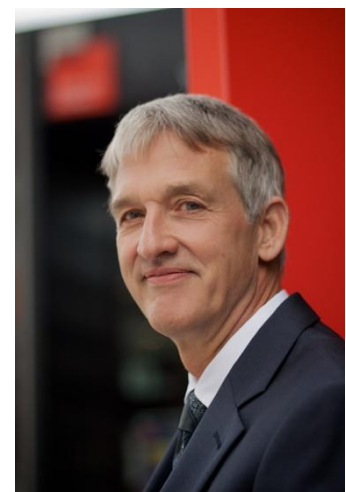
I was delighted to secure talented new Trustees and committee members as we populated our new collective governance structure. The list of outgoing Trustees bears witness to the scale of change we made this year and I want to thank all of them for their tremendous support during the period of rapid change that preceded my

appointment. It is clear that the movement owes them a great debt.

It seems to me that this dynamic, creative movement is as united and effective as ever.



**René H Olivieri**  
Chairman



## Royal Society of Wildlife Trusts

### CHAIR OF TWT ENGLAND'S REPORT

for the year ended 31 March 2013

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I started in role in November 2012, as The Wildlife Trusts led the way in grasping the nettle of devolution. No longer will we be Scotland, Wales, Northern Ireland, and the rest. England needs to recognise its own identity and challenges – not least its status as the most densely populated part of the UK. So a new committee, TWT England, has been formed with delegated powers from Council to lead on English policy and audiences. I am delighted to be leading it.

The Trusts in England have an amazing presence on the ground and there is a tremendous opportunity to inform progress if we can link our exceptional practice to national theory. Our demonstration projects show that our natural capital can be restored with the right approach and commitment.

It was good news that London Wildlife Trust secured the opportunity to work with Waltham Forest Borough Council and Thames Water to progress visitor facilities at Walthamstow Reservoirs. Our Strategic Development Fund supported London Wildlife Trust with this work and also helped Cornwall Wildlife Trust to pioneer a new pinger to warn cetaceans away from fishing nets that might otherwise entangle them; and Yorkshire Wildlife Trust to pursue a large-scale peatland project.

It was lovely to see Ian Trueman of Staffordshire Wildlife Trust pick up the Cadbury Medal this year and to witness the success of the Cubs' Naturalist Badge in partnership with the Natural History Museum and the National Trust, and our new wildlife gardening website, Big Wildlife Garden, in partnership with the Royal Horticultural Society.

Both of these initiatives had been kicked off by Natural England before being moved into the voluntary sector. The future of Natural England and its fellow Defra bed-fellow the Environment Agency was the subject of much debate during the year through their Triennial Review. There is no doubt that Government funding cuts and a change of heart towards the agencies has made their job increasingly difficult. Yet they both play a key role as regulators and delivery agents for nature.

Regulation is never popular in a recession but this Government appears to hold a strong view that environmental regulation is a serious hindrance to economic prosperity. This could not be less well founded as the review of the Habitats Regulations concluded. There is a real irony that just as we faced the resurrection of numerous 'zombie' road schemes and the extraordinary proposals for a second high speed rail line, all with unacceptable

environmental costs, the Natural Capital Committee began its work. Real growth means restoring our natural capital. Yet for too long economic growth has meant liquidating this fundamental capital ever more rapidly.

The Forestry Commission, despite its very different history, has a key role to play too. And the conclusion of the Independent Panel on Forestry was a milestone in the year. Not long afterwards ash dieback hit the news and the importance of our agencies was emphasised again. With austerity digging deeper it is difficult to see how such matters will be held together and we continued during the year to press for adequate budgets for agri-environment schemes in the future.

All this matters a great deal to delivery of the progressive Natural Environment White Paper which has started a process locally of Local Nature Partnerships and Nature Improvement Areas.



**Dr Anne Powell, OBE**  
Chair of TWT England



## STATEMENT OF PARTICULARS

<b>Registered name</b>	Royal Society of Wildlife Trusts (RSWT)
<b>Also known as</b>	The Wildlife Trusts (TWT)
<b>Previously known as</b>	Society for the Promotion of Nature Reserves (SPNR) Society for the Promotion of Nature Conservation (SPNC) Royal Society for Nature Conservation (RSNC)
<b>Registered charity number</b>	207238
<b>Trading subsidiary</b>	The Wildlife Trusts Services Limited
<b>Head office address</b>	The Kiln Waterside Mather Road Newark NG24 1WT
<b>Principal bankers</b>	NatWest Bank 225 High Street Lincoln LN2 1AZ
<b>Investment managers</b>	Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU
<b>Pension scheme administrators</b>	Capita Hartshead Capita Business Services Ltd Ludgate House 245 Blackfriars Road London SE1 9UF
<b>Solicitors</b>	Andrew & Co LLP St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
<b>External auditor</b>	BDO LLP St Hugh's 23 Newport Lincoln LN1 3DN
<b>Internal auditor</b>	RSM Tenon The Poynt 45 Wollaton Street Nottingham NG1 5FW

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

RSWT is a body corporate, incorporated under the Royal Charter of 2 March 1976, as amended in 1981, 1994, 1998, 2003 and 2007.

<b>Patron</b>	HRH The Prince of Wales	
<b>President</b>	Simon King OBE	
<b>Presidents Emeritus</b>	Sir David Attenborough OM CH CVO CBE FRS Prof Aubrey Manning OBE FRSE	
<b>Vice Presidents</b>	Prof J Chris Baines Nick Baker Bill Bolsover CBE Prof David Macdonald CBE Bill Oddie OBE Chris Packham (to March 2013) Julian Pettifer OBE Prof Sir Robert Worcester KBE	
<b>TWT Council:</b>		
<b>Chair</b>	René H Olivieri	
<b>Vice Chair</b>	Paul L Wickham	to Nov 2012
<b>Hon Secretary</b>	David Sharrod	
<b>Hon Treasurer</b>	Michael Power	
<b>Chair of TWT England</b>	Anne M Powell OBE	
<b>Other Trustees:</b>	Peter Archdale	to Nov 2012
	Allan D Bantick	
	Harry Barton	from Nov 2012
	Linda L Butler	to Nov 2012
	Tim Cawkwell	to Nov 2012
	David Counsell	to Nov 2012
	Brian Eversham	from Nov 2012
	David P F King	to Nov 2012
	Roy Ramsay	from Nov 2012
	Alan Rick	to June 2012
	Caroline Stewart	from Nov 2012
	Bill Stow	from Nov 2012
	Derek K Thomas	to Nov 2012
	Hugh J H Tollemache	to Nov 2012
	Patrick Vaughan	to Nov 2012
	Tony Whitbread	from Nov 2012
	Don F Wright	to Nov 2012
<b>Chief Executive</b>	Stephanie Hilborne OBE	

### **Appointment and induction of Trustees**

TWT Council comprises the Chair, Honorary Secretary, Honorary Treasurer, one Wildlife Trust nominated Trustee from each of Scotland, Wales and Ulster, the Chair of The Wildlife Trusts England and four other Trustees nominated by the English Wildlife Trusts. Trustees are elected by the corporate members at the Annual General Meeting. This is a new structure that came into place in November 2012.

The Chair is elected to serve a single five-year term. Honorary Officers are elected for up to two terms of four years, whilst other Trustees are appointed or elected for up to two terms of three years. TWT Council may also co-opt up to two additional members possessing specialist skills, knowledge or expertise, as it thinks fit. Currently both of these positions are vacant following David King's term ending in November 2012. This is under review.

The Chair introduces new Trustees at their first Council meeting. New Trustees are also given access to a dedicated intranet website which includes the charity's key documents, including its Royal Charter, Governance Handbook, Financial Standing Orders, latest Annual Report and Accounts, Strategic Plan, budget, minutes of recent Council meetings, relevant Charity Commission publications, and the Charity Trustee Network's 'Code of Conduct for Trustees'. New Trustees are also invited to attend induction sessions at the RSWT's office in Newark at the earliest convenient opportunity, and to receive introductory briefings on key work areas.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources of the group for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and accounting estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose, with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.



## **Organisational structure**

The Royal Charter gives TWT Council the powers to:

- administer the affairs of RSWT under the Bye-laws
- exercise all the powers of RSWT, subject to the Bye-laws and
- determine the policy of RSWT.

TWT Council, as RSWT's governing body, is ultimately responsible, and directly accountable, to the charity's corporate members, the 47 independent Wildlife Trusts. TWT Council operates a number of sub-committees and panels. These were modified at an Extraordinary General Meeting (23 April 2012) at which the following committee structure was adopted:

- The Wildlife Trusts Council
- The Wildlife Trusts England
- The Wildlife Trusts Countries Committee
- The Wildlife Trusts Resources and Audit Committee
- The Wildlife Trusts Strategic Development and Research Committee
- Biffa Award Grants Board
- Local Food Grants Panel

TWT Council is the primary leadership group for The Wildlife Trusts (TWT), aiming to deliver its stated purpose and mission. It also aims to lead TWT in pursuit of excellent collective governance, ensuring a TWT strategy is in place and that the role of the central charity is clearly identified and effectively delivered.

The role of TWT England is to ensure effective influence of key English audiences and to decide on England policy matters.

TWT Countries Committee's purpose is to focus on building trust and understanding between the respective parts of the UK and headline political discussions relating to coordinating policy across the four countries.

TWT Strategic Development and Research Committee has responsibility for recommending TWT's development and research priorities to TWT Council and for allocating grants from the Strategic Development Fund that further TWT's agreed strategic objectives.

TWT Resources and Audit Committee has responsibility for the operational effectiveness of TWT as well as for overseeing the central charity's own resources.

The Biffa Award and Local Food Grants Panels have delegated powers to make grant offers in respect of our two major grant funds, in accordance with the terms agreed with the respective funding bodies. The Biffa Award Board comprises six members, with RSWT and Biffa Waste Services Ltd each appointing three members. Local Food Panel members are appointed by the Local Food Consortium, a group of organisations with specialist expertise within this field.

Much of the organisation's work is undertaken by a team of staff, reporting to a Chief Executive who is accountable exclusively to TWT Council for achieving TWT's strategic objectives and for complying with Council's policies.

## OBJECTIVES, KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

### Supporting the work of The Wildlife Trusts

*The Wildlife Trusts* comprises RSWT and 47 individual Wildlife Trusts, operating across the whole of the UK, the Isle of Man and Alderney. It is the largest UK voluntary organisation championing and protecting the full range of the UK's habitats and species, whether they be in the countryside, in cities or at sea. It has a combined income of over £140 million and more than 800,000 members, including 150,000 junior members.

In April 2012, The Wildlife Trusts confirmed its movement's common purpose: to lead the way in achieving our vision of **an environment rich in wildlife for everyone** through pursuing our mission of **creating Living Landscapes and securing Living Seas**.

We will do this by being passionate leaders and natural partners, whose objectives are to:

- demonstrate how nature works
- inspire people and communities to value and take action for nature and
- champion nature and our work.

We will enable this by:

- growing our resources through inspiring people to value our work
- knowledge sharing, cooperation, flexibility and effectiveness and
- ensuring excellent governance.

RSWT's contribution to achieving this movement-wide vision during 2012/13 is set out below.

### 1. Promoting our vision

#### Celebrating our centenary in May 2012

- Throughout the year we promoted our vision for the future of Living Landscapes and Living Seas and secured substantial media interest in our history.
- On 16 May 2012, we celebrated our 100<sup>th</sup> birthday at the place of our founding, the Natural History Museum. Our President Simon King, Presidents Emeritus Sir David Attenborough and Aubrey Manning and Vice President Bill Oddie spoke of our achievements and the challenges ahead. The descendants of Charles Rothschild, our founder, were present to award the medal bearing the family's name to the philanthropist Peter De Haan.
- Also in May, Ted Smith, the architect of the modern Wildlife Trust movement was presented with our centenary award by Sir David Attenborough after the première of our film: *'The Wildlife Trusts: 100 years of nature conservation'*.
- The same month our patron, HRH The Prince of Wales, hosted a hundred people from every part of the movement at Highgrove.
- All of this was possible only because of five years of work by Tim Sands to write the definitive history of our movement *'Wildlife in Trust – a hundred years of nature conservation'*, which we launched in November 2012.

#### Other key angles for communications

- Our use of social media has developed throughout the year. By the end of March the movement had more than 270,000 followers on Twitter and Facebook and had completed an amazing series of 360° Living Landscape panoramic photographs.
- We launched our joint Cubs' Naturalist Badge, in partnership with the National Trust and the Natural History Museum. More than 17,400 cubs had achieved the award by the end of the year.
- We have a long term partnership with the Royal Horticultural Society around wildlife gardening and a shared *'Wild About Gardens'* website. This year we concluded the *'Big Wildlife Garden'* competition with an award ceremony and master class at the Royal Hampton Court Flower Show in the company of our Vice President, and expert in this field, Chris Baines.

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### 2. Influencing policy and decision-making in favour of wildlife

#### Key UK policy work

- The central charity, RSWT, continues to work on behalf of all Trusts across the UK but also on behalf of the English Trust movement. Wildlife Trusts Wales and the Scottish and Ulster Wildlife Trusts, lead on influencing the other three Governments of the UK and their work is reported in full in the respective Annual Reports of these Trusts. The four countries meet to discuss cooperation as the Countries Committee. All the Trusts work closely with other NGOs when advocating policy change.
- We are closely involved in all the relevant sector coalitions in each country and bilateral relationships are also building with key partners such as RSPB and the National Trust for England, Wales and Northern Ireland. We were pleased to sign an accord relevant to these three countries, with the National Association for Areas of Outstanding Natural Beauty. This focused on our shared objectives and collaborative ways of working.

#### Marine Protected Areas – designation and protection

- All four countries continued to press for more and better marine protected areas and more than 250,000 signatures were gathered through 'Petition Fish II'. Petition Fish II concluded at the Senedd in the autumn and in Westminster in January.
- The Welsh Government consulted over the designation of highly protected Marine Conservation Zones. In Northern Ireland a Marine Bill, which should include a duty to designate Marine Protected Areas in NI waters, was introduced. A consultation into the designation of MPAs in Scotland is awaited. English site designation is covered below.
- The UK has still failed to assess the impacts of fishing activity in sites protected under European legislation and nor has the Government enforced protection. We challenged this and were delighted to see some real progress as a result. An implementation group was set up to ensure the situation was rectified.

#### Other UK and European policy work

- **Marine Strategy Framework Directive:** in April 2012, the UK Government consulted on their Initial Assessment of UK Seas and the definition of Good Environmental Status. We expressed concern about the limited commitment to conservation being shown in this.
- **Common Fisheries Policy:** as a member of the OCEAN 2012 partnership, we pressed for reform and lobbying of MEPs to support change – there is change in the air.
- **Common Agricultural Policy:** with other NGOs, we pressed for agri-environment budgets to be sustained. We also held an event in the European Parliament and met Commissioners to press for 'greening' of mainstream support, and lobbied the newly empowered MEPs in advance of a critical vote in March 2013. This led to a good outcome but the politics continue.
- **National Ecosystem Assessment:** we joined the National Ecosystem Assessment follow-on project, advised Defra on their Best Practice Guide for Payments for Ecosystem Services, submitted evidence to Ecosystem Market Task Force, and built links with the Natural Capital Committee.
- **Ash dieback:** in late October 2012 Norfolk and Suffolk Wildlife Trusts were at the frontline as we pressed for a science-led precautionary approach, assessed the potential biodiversity impacts and influenced Government about how best to tackle the disease.
- **Neonicotinoids:** Scottish Wildlife Trust led the charge on this issue, and we developed a wider TWT line that called for all Governments to adopt a precautionary approach and place a moratorium on the use of neonicotinoids on all outdoor crops, until it was categorically proven that they were not adversely impacting pollinator populations. The EU subsequently implemented a temporary ban, but sadly without UK support.
- **Severn Barrage:** Hafren Power proposed a low-head full scale barrage. Other proposed developments in this unique habitat, the Severn Estuary, are less destructive and more realistic and we are watching proposals for tidal lagoons carefully to ensure wildlife is safeguarded.

#### Key English policy work

##### Strategic relations

- Close relations at all levels continued with Defra and its wider family: Forestry Commission, Environment Agency (EA) and Natural England (NE) all of which were undergoing unprecedented budget cuts. The

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### TRUSTEES' REPORT

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ownership of the Public Forest Estate may be clearer (see below) but the future of the Forestry Commission is still uncertain, as is that of NE and EA. We devoted very considerable effort to influencing the Triennial Review of these two agencies with our CEO sitting on the Stakeholder Group.

#### Pressing for implementation of the Marine & Coastal Access Act 2009

- In England, more than 2,000 people signed up to our "Friends of" scheme to support the recommended Marine Conservation Zones and we issued a joint statement with other environmental NGOs and the Seabed User Development Group. Defra only consulted on 31 of the 127 recommended sites in the first tranche, citing high costs and poor data. The door remains open for the designation of further sites and we submitted a vast amount of additional data and detailed, technical responses on 118 of the recommended sites. More than 4,000 people responded to the Defra consultation through our web pages.
- We also influenced the emerging marine planning process along the east coast via the Marine Management Organisation who consulted on the vision and objectives for the inshore and offshore East of England plans.

#### Pressing for implementation of the Natural Environment White Paper 2011

- We continued to build up momentum and support for our idea of a new Nature Bill to provide the framework for a new era of replenishing our natural capital. We were delighted that RSPB decided to support our new Bill initiative and we will go forward together.
- We pushed for guidance on, and recognition of, Local Nature Partnerships and Nature Improvement Areas: promoting TWT's work on the five NIAs we are leading and inputting to the All Party Parliamentary Group inquiry on the White Paper.
- Review of Wildlife Law: we worked closely with the Law Commission during their legislative review and submitted a comprehensive response.

#### Influencing land management policy and funding

- **Forestry:** The Independent Panel on Forestry, on which our CEO sat, published its final report in July. The Government responded in January agreeing with all of the Panel's recommendations on woodland expansion and management for nature, people and the economy. In the final months of the year we engaged actively with the resultant 'Grown In Britain' initiative.
- **Agri-environment schemes:** We developed TWT's ten key tests for the Rural Development Programme for England, and a series of principles for new environmental land management schemes.
- **Badgers:** Disappointingly, the Government announced its intention to press ahead with a badger cull in England despite considerable lobbying activity on our part.

#### Influencing land use decision making

- **Review of Habitats Regulations:** We influenced Defra's response to this review and our CEO sat on the high level stakeholder group chaired by the Secretary of State. It concluded that the Regulations were not "gold-plated", although there was some room for more effective implementation.
- **National Planning Policy Framework:** We weathered the storm caused by the Government's plans to deregulate planning. As a result, we saved wording on ecological networks and Local Wildlife Sites, and launched '*Planning for a Healthy Environment: good practice for green infrastructure and biodiversity*', in Parliament. We did this in partnership with the Town and Country Planning Association and secured support from more than 35 organisations.
- **Roads:** A joint NGO visit to the uneconomic and environmentally destructive Bexhill-Hastings Link Road was followed by publication of the Campaign for Better Transport's '*Roads to nowhere*' report which included vital data provided by TWT.
- **High Speed 2:** We are seeking the best possible deal for wildlife from this ongoing, proposed vast rail development through the Department for Transport, presenting to the HS2 Ltd Environment Forum and responding to the Environmental Impact Assessment Scope and Methodology consultation.

#### Securing funding for local delivery in Trusts

- We were grateful to **Esmée Fairbairn Foundation** (EFF) for their remarkable land purchase loan fund: seven Wildlife Trusts now hope to acquire more than 530 hectares of land towards their Living Landscape schemes. Six temporary purchases by EFF took place in 2012/13 at a total cost of £4.16 million.

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- **Nature Improvement Areas:** A proposal that we introduced to the Lawton Review, albeit with a different vision of such areas being designated across England, led to £7.5m of Government funding going into 12 pilot schemes, with five being lead by Wildlife Trusts.
- This year saw the completion of the three-year **Biffa Award** funded **National Wetland Restoration and Flood Alleviation** project involving 11 Wildlife Trusts. £1.7m went into wetland and riverine habitat creation, benefiting many different species such as water vole and otter.
- We continue to administer a **Fighting Fund for Marine Protected Areas** generously endowed by Tubney Trust and Esmée Fairbairn Foundation.

### Working with business

- Wildlife Trusts throughout the UK have close links with businesses through our ecological consultancies, volunteering, land management, and employee engagement programmes. We have a limited number of UK-wide corporate relationships to complement the extensive number with individual Trusts:
  - We renewed and extended our partnership with **Vine House Farm Ltd** – our trusted bird food partner – generating over £160,000 income to the movement and deepening relations.
  - In the sixth year of **Aggregate Industries UK Ltd's** support, we finalised a third period of funding focused on Living Landscape delivery in three areas of England and in Scotland, as well as continuing sponsorship for our annual conference for Trust CEOs and our reciprocal leadership awards.
  - **Ribena:** We continue to be grateful for this partnership.
  - We were delighted when **Center Parcs** made us one of their two charity partners for 2013/14.
  - Our **Biodiversity Benchmark** scheme extended its reach during the year, with 16 new sites achieving the standard, covering more than 1,000ha, including a site extending over 60 miles along the route of the High Speed 1 rail link between London and Folkestone.

### 3. Making The Wildlife Trusts more effective as a collective

#### Running movement-wide internal events and conferences

- We held three very successful internal conferences this year for the Chairs and Chief Executives of the Wildlife Trusts in Cardiff, Alderney and London.
- Four major Future Nature seminars for Trusts were held between March and November: The first, chaired by Bill Adams, the author of the book *Future Nature*, focused on potential political and economic challenges and opportunities (March); the second focused on technological change and social values (April); the third reviewed TWT campaigns over the years and involved a Question Time style session with the Rt Hon. Hilary Benn MP, Stanley Johnson, Andrew George MP, Guy Newey and Sir Robert Worcester, chaired by David Macdonald (May); and the final seminar was addressed by Rt Hon. Oliver Letwin MP, Prof Tim Lang (Professor of Food Policy at City University London) and Peter Young (Chair, Aldersgate Group) who drew together the strands of thinking from across the year (November).
- We continued to support the internal internet, conference calling and webinars, complemented by face-to-face engagement through development seminars which involved around 900 people from across the movement with topics ranging from finance to Marine Protected Areas.

#### Strategic Development Fund

- During the year, the Dame Mary Smieton Research Fund distributed its last grant. Its spirit will be kept alive by the creation of a Dame Mary Smieton Award.
- During the year, over £906,000 was distributed to Trusts in grants and loans. Highlights included support for: London Wildlife Trust's Walthamstow Wetlands project; Yorkshire Wildlife Trust's peatland restoration programme; and Cornwall Wildlife Trust's innovative new 'pinger' to warn cetaceans away from inshore fishing nets.

#### Considering collective efficiency and facilitating joint procurement

- A federation of 47 independent charities is surprisingly efficient when it comes to staff motivation, innovation, volunteer engagement and flexibility, but clearly there are times when efficiency is aided by joint procurement.
- Joint procurement of copy for 'Natural World' and 'Wildlife Watch' magazines is well established and we made further progress this year with most Trusts incorporating national copy into their own publications, reducing printing and delivery costs, and our carbon footprint.



## Royal Society of Wildlife Trusts

### TRUSTEES' REPORT

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- Our collectively procured web development project grew during the year with 32 Trusts now involved.
- We were grateful to Saffrey Champness for producing a tax guide *pro bono* tailored to Wildlife Trusts.
- Following the insolvent liquidation of TWT's main supplier of membership recruiters, we helped Trusts to establish alternative solutions, and supported the development of the Wildlife Trust Consultancies.

#### Supporting and recognising TWT's people

- Training in leadership and business skills was provided to Trusts across the UK with financial support from Tubney and further programmes were developed for future years.
- In our centenary year we were particularly keen to ensure that there was sufficient recognition for our people. We were particularly delighted that our former Chair, Michael Allen, was awarded an OBE.
- At the TWT Annual Meeting we awarded the Christopher Cadbury Medal to Ian Trueman, a Shropshire Wildlife Trust volunteer, and were pleased to receive funding from the Cadbury family to enable us to continue this award for a further ten years.
- The Aggregate Industries leadership award was presented to John Hall, CEO of Essex WT.
- The start of 2012/13 saw much change in the organisation. The Extraordinary General Meeting held on 23 April approved a new five year Development Strategy for TWT and a new collective governance framework and Bye-laws in liaison with the Privy Council. This formed an ambitious new Resources and Audit Committee and involved Trust CEOs formally in Council for the first time. The EGM elected a new Chair for TWT UK, René Olivieri, and a first Chair for TWT England, Dr Anne Powell OBE.

#### Major grant programmes

A second strand to RSWT's work relates to the administration and distribution of Big Lottery's Local Food programme and the Landfill Communities Fund's Biffa Award programme. Our work in this area seeks to distribute these funds to achieve the maximum benefit for the environment, local communities and UK biodiversity.

#### Grant-making policy

Grants are made subject to the terms and conditions placed upon RSWT by the relevant funding bodies. Biffa Award grants are subject to the approval of a board comprising nominees of Biffa and RSWT. Local Food grants are subject to approval by a panel of independent experts. Detailed criteria and procedures for applying for grants from Biffa Award can be found on the website: [www.biffa-award.org](http://www.biffa-award.org). The Local Food programme closed to further grant applications in 2009. Grants from RSWT's own unrestricted funds are made at the discretion of TWT Council.

The strategies, activities and achievements for these programmes during 2012/13 are described below. Details of the grants offered during the year can be found in the Appendix.

#### Biffa Award programme

The Biffa Award programme aims to support organisations in the UK in improving their local community and the environment. The programme funds projects which either:

- provide or improve public amenities for communities or
- contribute to rebuilding biodiversity.

Such projects must be within 10 miles of a Biffa operation or 25 miles in the case of environmental projects.

The programme's 'strategy for giving' targets 30% of grant funds for biodiversity projects.

#### Key Activities & Achievements

£8.1 million of grants were awarded this year to 217 organisations. Cumulatively, £137 million has now been awarded across the UK.

#### Local Food programme

The Big Lottery funded Local Food programme aims to make locally grown food accessible and affordable to local communities. It delivers this objective through grant funding within the following themes:

- To enable communities to manage land sustainably for growing food locally
- To enable communities to build knowledge and understanding, and to celebrate the cultural diversity of food

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- To stimulate local economic activity and the development of community enterprises concerned with growing, processing and marketing local food
- To create opportunities for learning and the development of skills through volunteering, training and job creation
- To promote awareness and understanding of the links between food and healthy lifestyles

#### Key Activities & Achievements

£10.9 million of grants were awarded this year. Cumulative awards now amount to £53.5 million, supporting 592 projects. These grants support a wide range of activities, including allotment developments, veggie box schemes, community food growing initiatives and urban food growing projects, as well as the development of farmers' markets in rural areas.

The funding targets the areas of England which need it most. More than 20% of Local Food projects are located in the top 10% of deprived areas in England (based on the Government's Indices of Multiple Deprivation), and 62% are located in the top 40% of deprived areas.

Our current funded projects indicate that through their lifetimes they will benefit approximately 2 million people, and 10,000 organisations and community groups. Hundreds of jobs have been created, more than 25,000 training sessions have been offered, and there are more than 24,000 volunteers engaged.

In October 2012 the interim findings of an academic evaluation of Local Food, carried out by experts at the University of Gloucestershire's Countryside and Communities Research Institute (CCRI), were launched at an event at City Hall in London. The report found that the programme is going far beyond the aim of making local food more accessible and affordable to communities, and is building community capacity across England in several different ways.

The programme also enables and encourages projects to share their experiences with one another through a series of consultation events, and through an online intranet 'foodecommunity' site, where groups can post blogs, job adverts, photos and discussion topics. Over the year, 49 Local Food Advisers were engaged in supporting and advising applicant groups, and in total we have now provided advice to more than 86 groups. In the last quarter of the year, a series of regional 'Share, Learn, Improve' events sought to engage projects in sharing best practice and ideas for sustaining projects beyond the period of Local Food funding.

#### Key factors relevant to achievement of RSWT's objectives

The continued support of our corporate members, the 47 individual Wildlife Trusts, remains key to the ability of RSWT to continue to achieve its objectives.

#### Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, '*Charities and Public Benefit*'.

RSWT's public benefit is enshrined in its charitable objects, as set out in the Royal Charter, being: 'to promote the conservation and study of nature, the promotion of research into such conservation and to educate the public in understanding and appreciating nature, in the awareness of its value and in the need for conservation'.

RSWT fulfils its objects and delivers its public benefit through two main strands of activity: supporting the work of The Wildlife Trusts, and the distribution of grant funding to a wide range of external organisations through RSWT's Grants Unit programmes.

## FINANCIAL REVIEW OF THE YEAR

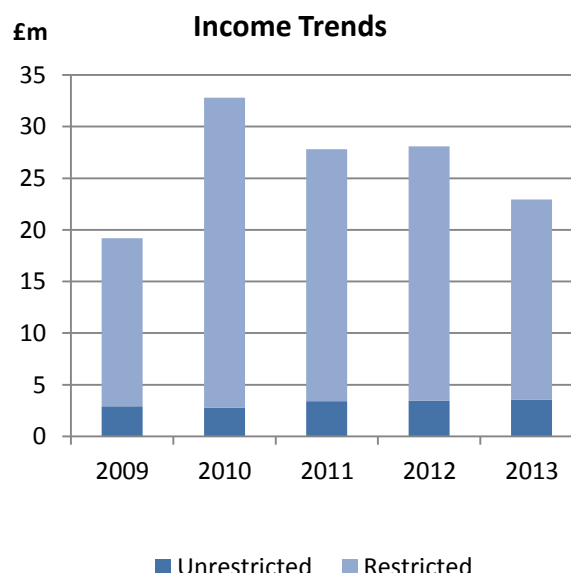
### Statement of Financial Activities

#### Incoming resources

Total income for the year was £23.1 million (2012: £28.1 million). Voluntary income was £2.5 million, including Trust Contributions of £1.5 million and legacies of £1.0 million, of which £0.8 million has been added to our Strategic Development Fund.

RSWT is very grateful for bequests during the year from the estates of the following individuals:

Miss E P L Beck  
Mrs M Bellinger  
Miss L Carr  
Mrs J L Cole  
Miss F M Colyer  
Miss D K Compton  
Mrs A M Cordell  
Mr C Dearlove  
Mrs L M Dibbens  
Mr P Frost  
Mrs M Glasfurd  
Mrs M E Hayman  
Mr A W Hoden  
Miss E C Holloway  
Mrs J E Ims  
Miss L J Jerram  
Mrs E I Kersey  
Mr J D Lepper  
Mrs F M Martin  
Mrs B D Staples  
Mrs B White.



Investment income of £0.4 million was slightly ahead of last year, despite a further fall in bank interest rates secured during the year.

Income from charitable activities was £19.9 million (2012: £25.5 million) with Biffa Award income of £9.1 million increasing marginally, whilst Local Food declined from £13.2 million to £9.9 million as the grant awarding phase of the programme drew to a close.

Charitable income relating directly to our work on behalf of The Wildlife Trusts was £0.9 million (2012: £3.4 million). The prior year benefited from a number of significant grants, including Defra's Water Framework Directive and Department for Work and Pension's Future Jobs Fund.

#### Resources expended

Total expenditure during the year amounted to £24.4 million (2012: £26.3 million) of which expenditure on charitable activities totalled to £24.2 million (99.1% of the total).

Biffa Award programme expenditure was £8.8 million (2012: £8.8 million), including £8.1 million of grants awarded to 217 organisations.

Local Food programme expenditure of £11.7 million (2012: £11.5 million) included £10.9 million of grants awarded to 221 organisations, a slight increase on last year. Local Food has now cumulatively expended £58.8 million (98%) of the £59.8 million awarded by Big Lottery for this programme. The programme ends in 2014.



## Royal Society of Wildlife Trusts

### TRUSTEES' REPORT

for the year ended 31 March 2013

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Charitable expenditure relating to our work on behalf of The Wildlife Trusts amounted to £3.7 million (2012: £5.7 million), the prior year benefitting from the distribution of income derived from the Future Jobs Fund and Defra's Water Framework Directive funding.

Total grant expenditure amounted to £19.8 million (2012: £21.8 million) as summarised in Note 5 and detailed in the Appendix. Grants to individual Wildlife Trusts amounted to £3.2 million (2012: £5.0 million), including £2.4 million awarded by our Grants Unit programmes and £0.3 million from our Strategic Development Fund and Dame Mary Smieton Fund. In addition, loans to Trusts increased by £0.6 million to £1.0 million.

Support costs, excluding governance, were £737,000 (2012: £686,000) and governance costs were £132,000 (2012: £156,000). These costs were 3.0% and 0.5% of total expenditure respectively.

#### Trading activities

The charity's trading subsidiary, The Wildlife Trusts Services Limited, provides services to Wildlife Trusts. Subsidiary turnover was £78,000 (2012: £67,000), primarily relating to insurance commission. After making a gift aid donation to the charity of £51,000 (2012: £42,000), the subsidiary reported a net loss before tax of £10,000 (2012: £9,000).

#### Investment gain/loss

Our Sarasin Alpha Fund investments reported a gain of £99,000 for the year, more than offsetting last year's £34,000 loss.

#### Net movement in funds and fund balances

RSWT's total funds declined during the year by £1.2 million to £11.3 million.

The unrestricted surplus for the year was £0.40 million, comprising a general fund surplus of £0.12 million and an increase in designated funds of £0.28 million. Unrestricted funds now stand at £6.1 million (2012: £5.7 million), of which £5.0 million has been designated for particular purposes by Trustees, including the Strategic Development Fund at £2.2 million, leaving a General Fund balance of £1.15 million.

Restricted funds decreased by £1.6 million to end the year at £5.2 million, this was mainly due to a £1.8 million reduction in Local Food funds, which were exceptionally high last year.

Those restricted funds held in respect of our work for The Wildlife Trusts declined by £0.1 million to £2.5 million, of which £1.9 million relates to the former Tubney Charitable Trust's funding of our work towards achieving *A Living Landscape* and securing *Living Seas*.

#### Balance Sheet

Heritage assets of £37,000 principally relate to our Woodwalton Fen nature reserve. This site was purchased by Charles Rothschild in 1910 and given to the SPNR (now RSWT) as its first major Nature Reserve in 1919. Now a National Nature Reserve managed by Natural England, it forms part of the Great Fen - an ambitious Living Landscape scheme led by The Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire.

Other fixed assets of £1.0 million at the year-end primarily relate to long-term investments of £0.9 million.

Net assets fell by £1.2 million to £11.3 million, with cash, short-term investments, debtors and long-term creditors falling, mainly due to the unwinding of grant liabilities and grant income receivable in respect of the Local Food programme. The total commitment in respect of future grants payable fell by £8.0 million to £27.2 million, whilst total income receivable fell by £6.3 million to £13.4 million.

Loans to Wildlife Trusts increased by £0.5 million to £1.0 million, the majority of which were made from our Strategic Development Fund for investment in the movement. The loans are interest free. The largest loans were £0.50 million to Yorkshire Wildlife Trust to support its work on reclamation of peat bogs and £0.25 million to The Wildlife Trust for Lancashire, Manchester and North Merseyside to support the development of its flagship Brockholes visitor centre.

# Royal Society of Wildlife Trusts

## TRUSTEES' REPORT

for the year ended 31 March 2013

### Financial Reserves

#### Designated funds

Designated funds are those unrestricted reserves that the Trustees have designated for particular purposes. The year-end balances on these funds were as follows:

The **Strategic Development Fund** supports strategically important initiatives for The Wildlife Trusts movement. £809,000 of legacy income was credited to the fund this year. Grants were made from this Fund to eight Wildlife Trusts amounting to £322,000 with a further £17,000 from the **Dame Mary Smieton Research Fund**.

The **Futures Fund** sets aside funds to meet future needs, such as the cost of alternative office premises on termination of the current Newark office lease in March 2014, whilst the **Property Reinstatement Fund** sets aside funds to meet the costs of refurbishing and/or relocating from our Newark office.

The **Pension Deficit Fund** sets aside funds to meet future contributions to The Wildlife Trusts Pension Scheme and will be gradually released to offset the cost of contributions to the scheme over the next eight years.

The **Tubney Closure Fund** was created from funds arising on the transfer of Tubney Charitable Trust's remaining assets to RSWT in March 2012. It is anticipated that this fund will be gradually released over the next 10 years to support the operations of the charity.

The **Tubney Match Fund** sets aside RSWT's anticipated contribution towards the former Tubney Charitable Trust's grant towards our *Living Landscape* work.

The **Legacy Campaign Fund** supports the costs of our legacy campaign.

Designated Funds	2013 £'000	2012 £'000
Strategic Development Fund	2,153	1,684
Futures Fund	971	971
Pension Deficit Fund	800	800
Tubney Closure Fund	474	494
Tubney Match Fund	321	321
Property Reinstatement Fund	95	95
Legacy Campaign Fund	50	50
Centenary Fund	50	142
Trust Distribution Fund	35	55
EU Life+ Development Fund	26	48
Membership Recruitment Fund	8	0
Wildlife Trusts Web Development Fund	3	17
Dame Mary Smieton Research Fund	0	33
<b>Total</b>	<b>4,986</b>	<b>4,710</b>

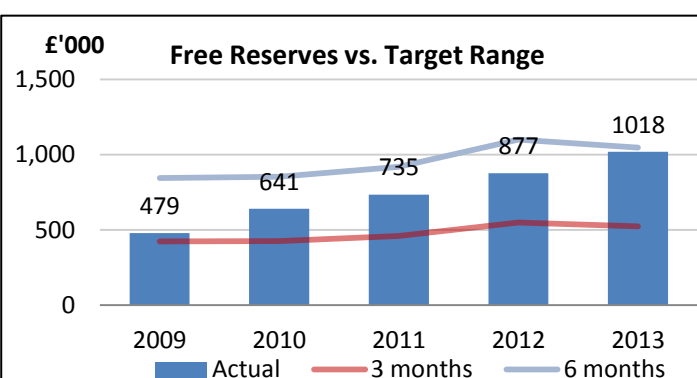
#### Free reserves

Free reserves provide the working capital requirements of the charity, whilst providing a buffer of liquid funds in case of any short-term decline in income, unexpected increase in costs or risk exposure. They are intended to ensure that contractual obligations to staff, premises and funding partners can be met. RSWT calculates its free reserves by deducting fixed assets from its general unrestricted funds.

The Trustees seek to maintain a level of free reserves of between three and six months establishment and non-project staff costs. This currently equates to a range of £0.5 to £1.1 million. The current level of free reserves is £1.0 million. This falls within the target range and equates to approximately 5.8 months core costs.

The level of free reserves in recent years, compared with the target range, is shown in the chart.

Free Reserves Calculation	2013 £'000	2012 £'000
General Unrestricted Funds	1,149	1,029
Less: Tangible Fixed Assets	(94)	(115)
Less: Heritage Assets	(37)	(37)
<b>Free Reserves</b>	<b>1,018</b>	<b>877</b>



# Royal Society of Wildlife Trusts

## TRUSTEES' REPORT

for the year ended 31 March 2013

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### Investments

#### Investment policy

RSWT's Royal Charter empowers the Trustees to invest any funds not immediately required by the charity in any security authorised for the investment of trust funds. The Trustees' investment objective is to maximise the charity's total return from investments, consistent with a moderate level of risk and a socially responsible investment policy.

#### Long-term investments

The Trustees rely upon advice from specialist investment managers in respect of RSWT's long-term investment funds. For the purposes of implementing their long-term investment strategy the Trustees make use of Sarasin & Partners' *Alpha Common Investment Fund for Endowments*, a specialist fund diversified across a wide range of assets. The fund's investment objective is to achieve long-term capital and income growth. It is intended that this will be achieved by investment in a broadly diversified global portfolio covering the world's principal stock, bond and currency markets, together with limited investments (maximum of 10%) in "alternative" assets such as property-related securities and units and hedge funds. The equity content is diversified both by geography and by major investment themes. The Fund may hold cash deposits from time-to-time where it would be in the interest of efficient management of the Fund's assets. It is anticipated that this strategy will provide a conservative investment vehicle with potential for achieving attractive long-term total returns.

Investment performance is measured against Sarasin's own bespoke benchmark, reflecting the fund mix. Total return performance for the last five years, before management charges, is shown below:

(%)	Discrete Returns: 12 months ending 31 March					Annualised Returns	
	2013	2012	2011	2010	2009	3 Yr	5 Yr
<b>Fund</b>	<b>15.5</b>	-0.9	9.4	37.5	-22.9	<b>7.8</b>	<b>5.8</b>
Benchmark	13.6	4.1	8.3	37.0	-17.8	8.6	7.6
Relative	<b>+1.9</b>	-5.0	+1.1	+0.5	-5.1	<b>-0.8</b>	<b>-1.8</b>

The Fund achieved a 15.5% return in 2012/13 and exceeded the benchmark by 1.9%. The Trustees consider the fund's recent performance to have been satisfactory.

#### Socially responsible investment

Sarasin's Alpha Fund incorporates both positive and negative screening, active voting policy on investee companies and an annual 'sustainability' audit.

#### Short-term investments: unrestricted funds

RSWT's short-term investments represent surplus cash funds held in interest-bearing deposit accounts. It is RSWT's policy that such funds should be invested only in banks with a Moody's credit rating of at least A3/P-2 for notice periods of no more than 12 months. During the year, funds were held on deposit at NatWest Bank.

The Trustees aim to achieve a rate of return on such investments which exceeds the Bank of England's base rate. During the year, the actual weighted average return achieved was 1.8%, 1.3% above base rate of 0.5%.

#### Short-term investments: restricted funds

At 31 March 2013, RSWT held Biffa Award programme funds of £9.1 million. RSWT's policy is to invest these funds in cash, or near-cash deposits, with minimal risk to capital. Accordingly, £4.5 million is invested in Deutsche Bank's AAA rated, instant access Deutsche Global Liquidity Managed GBP Fund, with a further £4.5 million held on fixed-term deposits and notice accounts with NatWest Bank.

### **Pension Commitments**

The last full actuarial valuation of the Wildlife Trusts Pension Scheme, as at 1 April 2010, reported a scheme deficit of £3.98 million. The latest interim actuarial valuation, as at 1 April 2012, indicated an increase in the deficit to £7.75 million, reflecting the disappointing performance of equities over the previous two years and, more particularly, the reduction in interest rates, which has resulted in a substantial increase in the current value of future pension payments. RSWT's share of this deficit is estimated at £1.62 million.

In 2010, RSWT agreed with the Pension Scheme Trustees to contribute £93,900 p.a., from August 2011, increasing annually by 2.8% p.a. This was anticipated to eliminate the deficit over a 10 year period. At 31 March 2013, the remaining commitment amounted to £0.91 million (2012: £1.01 million). The present value of this commitment, when discounted at the current yield on AA rated 15 year+ corporate bonds of 4.06% (2012: 4.62%), amounted to £767,000 (2012: £816,000 million).

This liability is not reflected in the balance sheet, which is in accordance with current accounting standards for multi-employer schemes. However, RSWT has set aside £800,000 as a designated fund to help defray the cost of future contributions.

The 2013 actuarial valuation is likely to require a further increase in the level of contributions, together with an extended schedule of repayments. This reflects a sharp fall in interest rates since the 2010 valuation which has the effect of increasing the present value of future pension liabilities.

An estimated valuation of the Wildlife Trusts Pension Scheme as at 1 April 2013 has been included within the notes to the accounts in order to provide an indication of the possible level of RSWT's liability. This valuation was prepared by the former Finance Director for the Trust on behalf of the Trustees.

### **Major risks**

The Trustees have examined the principal areas of RSWT's operations and considered the major risks arising in each of these areas. In the opinion of the Trustees, RSWT has established processes and systems which, under normal circumstances, should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations.

### **Related parties**

RSWT, together with a number of Wildlife Trusts, jointly participate as employers within The Wildlife Trusts Pension Scheme, which is described in Note 7.

The charity has a wholly-owned trading subsidiary, The Wildlife Trusts Services Limited. This company provides services on a commercial basis to The Wildlife Trusts and makes an annual gift aid donation to RSWT.

## **PLANS FOR FUTURE PERIODS**

### **Support for The Wildlife Trusts**

During the coming year, RSWT will continue to support the work of The Wildlife Trusts by:

- progressing thinking on legislation, incentives and evidence required for nature's recovery on land
- continuing to support action for, and raising the profile of, Marine Protected Areas across UK seas and
- supporting the development of all Trusts so they are best able to lead progress in their areas.

And, with a focus on Westminster and England, by:

- playing a lead role in thinking about the future of nature conservation and the role of the state
- seeking to change proposals emanating from Westminster which are damaging for wildlife
- pressing for action to implement the Natural Environment White Paper in England and
- campaigning for an ecologically coherent network of Marine Conservation Zones.

### **Delivery of major grant programmes**

#### **Biffa Award programme**

The Government's 2013 Budget increased the standard rate of Landfill Tax from £64 per tonne to £72 per tonne, and the maximum percentage Landfill Tax that a site operator may claim for contributions to environmental bodies from 5.6% to 6.8%. The Government estimates that the combined effect of these changes will be to maintain the value of the Landfill Communities Fund at £78 million, despite the (desired) continued decline in the quantity of waste sent to landfill.

The programme's target for the percentage of total funds which should go towards biodiversity projects has increased from 30% for 2012/13 to 35% for 2013/14.

The Staffordshire Environmental Fund, which also receives Biffa Landfill Communities Funding, is due to close in 2013. The grants currently distributed by this Fund, amounting to £0.8 million p.a., will in future be distributed through Biffa Award.

Programme income and expenditure is therefore expected to remain broadly unchanged in 2013/14.

#### **Local Food programme**

The final allocation of funds took place in 2012/13 and the programme's focus has now turned to distributing funds awarded, supporting and monitoring project delivery, and undertaking an impact assessment of the programme. The programme is scheduled to conclude in December 2014.



**René H Olivieri**  
Chairman  
2 October 2013

## **INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF THE ROYAL SOCIETY OF WILDLIFE TRUSTS**

We have audited the financial statements of the Royal Society of Wildlife trusts for the year ended 31 March 2013 which comprise consolidated statement of financial activities, the consolidated and society balance sheets, the consolidated cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2013, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

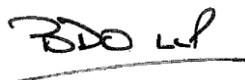
**Royal Society of Wildlife Trusts**  
**AUDITOR'S REPORT**  
for the year ended 31 March 2013

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**BDO LLP**  
*Statutory Auditor*  
Lincoln  
United Kingdom  
Date: 2 October 2013

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



### Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the valuation of freehold heritage assets, and in compliance with The Charities (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice: *Accounting and Reporting by Charities*, published in March 2005 (SORP 2005), and relevant financial reporting standards.

### Basis of consolidation

RSWT's wholly owned trading subsidiary, The Wildlife Trusts Services Limited, has been consolidated on a line by line basis in the SOFA and balance sheet.

### Incoming resources

Income is generally recognised on a receivable basis and is reported gross of related expenditure, where the amount is reasonably certain and when there is adequate certainty of receipt. The specific bases used are:

- Voluntary income includes legacies, donations, grants that provide core funding or are of a general nature, and Wildlife Trust contributions.
- Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Income is not recognised for legacies which remain subject to a life interest.
- Fundraising income, comprising corporate sponsorship and royalties, is recorded when receivable.
- Subsidiary trading income is the total amount received for goods and services provided, excluding VAT and trade discounts.
- Contractual income is recorded when receivable.
- Investment income is recorded when receivable.
- Grants and donations are recognised once entitlement and value have been confirmed in writing.
- Grants and donations that are subject to donor imposed conditions that specify the time period in which the expenditure of resources can take place are accounted for as deferred income and recognised as a liability until the relevant

accounting period in which RSWT is allowed by the condition to expend the resource. Grants and donations without such pre-conditions are not deferred, even if the resources are received in advance of the expenditure on the activity funded by the grant or donation.

### Resources expended

Expenditure is accounted for on an accruals basis and has been allocated to the appropriate heading in the accounts.

- Costs of generating funds relate to expenditure incurred in raising voluntary income for RSWT, fundraising trading costs and investment management costs.
- Charitable activities' expenditure relates to expenditure on meeting RSWT's charitable objects. This includes the costs of fundraising on behalf of local Wildlife Trusts and the costs of publications, the primary purpose of which is environmental education, awareness and advocacy.
- Governance costs are costs associated with the governance arrangements of the charity. These costs include internal and external audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements, such as the cost of Trustees' meetings and the preparation of statutory accounts. This category also includes costs associated with the strategic, as opposed to day-to-day, management of the charity's activities.
- Support costs, including finance, human resources, telecommunications, information systems, office accommodation and general management, are fully apportioned to other cost categories, based on direct staffing levels.

Grants paid and payable are included as a liability when a constructive obligation is entered into by RSWT, being the date a grant offer is communicated to the grant recipient and any conditions relating to the grant are outside the control of RSWT.

Expenditure on operating leases is accounted for in the period in which the lease arises.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.



# Royal Society of Wildlife Trusts

## ACCOUNTING POLICIES

for the year ended 31 March 2013

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### Volunteer help

Honorary Officers and Trustees provide support to RSWT and The Wildlife Trusts. It is not practical or feasible to place a value on the time volunteered in this respect by these persons or other temporary or occasional volunteers.

### Pension costs

Pension costs are charged to the accounts on an accruals basis.

RSWT, together with a number of other employers, operates The Wildlife Trusts Pension Scheme ('WTPS'). WTPS is a multi-employer Scheme and its actuary has advised RSWT that it is not possible to identify RSWT's share of the Scheme's underlying assets and liabilities on a consistent and reliable basis. Accordingly, the defined benefit element of the Scheme has been accounted for as if it were a defined contribution scheme. The pension charge shown in the accounts is therefore the amount payable by RSWT during the financial year.

Full details of RSWT's pension arrangements are given in Note 7.

### Fund accounting

**General funds** can be used in accordance with the RSWT's charitable objects at the discretion of the Trustees.

**Designated funds** are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

**Unrestricted funds** are the total of general and designated funds.

**Restricted funds** are funds set aside for undertaking an activity specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Tangible assets

Tangible fixed assets are capitalised and included at cost.

The minimum capitalisation value for an individual fixed asset is £250.

Fixed assets are depreciated so as to write off the cost, less estimated residual value, in equal annual instalments over their useful economic lives, as follows:

Property fixtures and fittings	15 years
Computer hardware	3 years
Computer software	3-5 years

Furniture and other office equipment	5 years
Vehicle	3 years

### Heritage assets

Heritage assets comprise a small number of nature reserves owned by RSWT, which were revalued by the Trustees on 7 May 1971. This revaluation has been adopted as the historical cost under the transitional provisions of the Financial Reporting Standard 15.

### Investments

RSWT's investment in its trading subsidiary is stated at the lower of cost and net asset value and is treated as a fixed asset investment.

Marketable investments are stated at mid-market price at the balance sheet date. The movement shown in the Consolidated Statement of Financial Activities comprises both realised and unrealised gains and losses.

The gain or loss on investments is calculated after charging transaction costs but before deducting investment management fees, which are shown separately on the Statement of Financial Activities.

### Current investments

Current investments represent funds held in interest bearing deposit accounts with notice periods of more than one day and less than 12 months.

### Liquid resources

Liquid resources comprise current investments as defined above.

### Deferred income

Income which has been received, or is receivable, but which is subject to conditions which prevent its recognition in the current financial year is recognised as a liability in the balance sheet until the relevant accounting period in which RSWT is allowed by the condition to expend the resource.

### Stock

Stock is valued at the lower of cost and net realisable value.

**Royal Society of Wildlife Trusts**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2013

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total 2013 £'000	Total 2012 £'000
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	1	2,533	-	2,533	1,926
Activities for generating funds	1	320	-	320	312
Investment income	1	182	174	356	308
<b>Incoming resources from generated funds</b>		<b>3,035</b>	<b>174</b>	<b>3,209</b>	<b>2,546</b>
<b>Income from charitable activities</b>	<b>2</b>	<b>537</b>	<b>19,336</b>	<b>19,873</b>	<b>25,545</b>
<b>Total incoming resources</b>		<b>3,572</b>	<b>19,510</b>	<b>23,082</b>	<b>28,091</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	3	44	-	44	41
Fundraising trading: cost of goods & other costs	3	30	-	30	25
Investment management costs	3	6	-	6	6
<b>Costs of generating funds</b>	<b>3</b>	<b>80</b>	<b>-</b>	<b>80</b>	<b>72</b>
<b>Charitable activities</b>	<b>3</b>	<b>4,054</b>	<b>20,132</b>	<b>24,186</b>	<b>26,042</b>
<b>Governance costs</b>	<b>3</b>	<b>99</b>	<b>33</b>	<b>132</b>	<b>156</b>
<b>Total resources expended</b>	<b>3</b>	<b>4,233</b>	<b>20,165</b>	<b>24,398</b>	<b>26,270</b>
<b>Net incoming resources before transfers</b>		<b>(661)</b>	<b>(655)</b>	<b>(1,316)</b>	<b>1,821</b>
<b>Transfers</b>					
Gross transfers between funds	8	958	(958)	-	-
<b>Net incoming resources before other recognised gains</b>		<b>297</b>	<b>(1,613)</b>	<b>(1,316)</b>	<b>1,821</b>
<b>Other recognised gains/(losses)</b>					
(Losses)/gains on investment assets	12	99	-	99	(34)
<b>Net movement in funds</b>		<b>396</b>	<b>(1,613)</b>	<b>(1,217)</b>	<b>1,787</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,739	6,773	12,512	10,725
<b>Total funds carried forward</b>		<b>6,135</b>	<b>5,160</b>	<b>11,295</b>	<b>12,512</b>

The accompanying accounting policies and notes form an integral part of these financial statements.

**Royal Society of Wildlife Trusts**  
**CONSOLIDATED AND SOCIETY BALANCE SHEETS**  
as at 31 March 2013

	Notes	2013		2012	
		Group £'000	Charity £'000	Group £'000	Charity £'000
<b>Fixed assets</b>					
Tangible assets	11	94	83	115	92
Heritage assets		37	37	37	37
Investments	12	927	960	834	884
<b>Total fixed assets</b>		<b>1,058</b>	<b>1,080</b>	<b>986</b>	<b>1,013</b>
<b>Current assets</b>					
Stock		12	12	-	-
Debtors falling due within one year	13	7,392	7,441	7,348	7,349
Debtors falling due after more than one year	13	7,322	7,322	13,192	13,192
Short-term investments	14	15,914	15,914	18,517	18,517
Cash at bank and in hand		8,732	8,657	9,642	9,617
		<b>39,372</b>	<b>39,346</b>	<b>48,699</b>	<b>48,675</b>
<b>Creditors: amounts falling due within one year</b>	15	20,162	20,158	21,017	21,011
<b>Net current assets</b>		<b>19,210</b>	<b>19,188</b>	<b>27,682</b>	<b>27,664</b>
<b>Total assets less current liabilities</b>		<b>20,268</b>	<b>20,268</b>	<b>28,668</b>	<b>28,677</b>
Creditors: amounts falling due after more than one year	15	8,973	8,973	16,156	16,156
<b>Total net assets</b>	20	<b>11,295</b>	<b>11,295</b>	<b>12,512</b>	<b>12,521</b>
<b>The funds of the charity:</b>					
General funds - charity		1,166	1,149	1,038	1,038
General funds - subsidiary		(17)	-	(9)	-
<b>General funds</b>		<b>1,149</b>	<b>1,149</b>	<b>1,029</b>	<b>1,038</b>
Designated funds	18	4,986	4,986	4,710	4,710
<b>Total unrestricted funds</b>		<b>6,135</b>	<b>6,135</b>	<b>5,739</b>	<b>5,748</b>
Restricted income funds	19	5,160	5,160	6,773	6,773
<b>Total funds</b>		<b>11,295</b>	<b>11,295</b>	<b>12,512</b>	<b>12,521</b>

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by RSWT Council on 2nd October 2013 and signed on its behalf by:



**Michael R P Power ACA**  
**Hon. Treasurer**

**Royal Society of Wildlife Trusts**  
**CONSOLIDATED CASHFLOW STATEMENT**  
for the year ended 31 March 2013

<b>Group</b>	<b>Notes</b>	<b>2013 £'000</b>	<b>2012 £'000</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>21</b>	<b>(3,828)</b>	<b>5,615</b>
<b>Returns on investments and servicing of finance</b>			
Dividends received	1	35	31
Bank interest received	1	295	228
Money market fund income received	1	26	49
		<b>356</b>	<b>308</b>
<b>Capital expenditure &amp; financial investment</b>			
Purchase of tangible fixed assets	11	(40)	(70)
<b>Management of liquid resources for short-term investments</b>			
(Increase)/decrease in short-term investments	14	2,603	(2,836)
<b>Increase/(decrease) in net cash in the year</b>	<b>21</b>	<b>(909)</b>	<b>3,017</b>

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**1. ANALYSIS OF INCOME FROM GENERATED FUNDS**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2013 £'000	Total 2012 £'000
<b>Voluntary income</b>				
Legacies	1,027	-	1,027	390
Wildlife Trusts' contributions	1,473	-	1,473	1,471
Donations	33	-	33	65
<b>Total voluntary income</b>	<b>2,533</b>	<b>-</b>	<b>2,533</b>	<b>1,926</b>
<b>Activities for generating funds</b>				
Royalties	254	-	254	257
Subsidiary trading income	66	-	66	55
<b>Total activities for generating funds</b>	<b>320</b>	<b>-</b>	<b>320</b>	<b>312</b>
<b>Investment income</b>				
Dividends - UK	35	-	35	31
Bank interest - UK	147	148	295	228
Money market fund income - overseas	-	26	26	49
<b>Total investment income</b>	<b>182</b>	<b>174</b>	<b>356</b>	<b>308</b>

The estimated value of legacies notified, but not included within the accounts, amounted to £352,000 of which £81,000 relates to life interests. The balance of £271,000 relates to residual legacies, where the value of the legacy cannot yet be accurately ascertained.

Money market fund income relates to income from the Deutsche Global Liquidity Series' Deutsche Sterling Managed Fund. The company is listed in Ireland.

**2. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES**

Activity and funding source	Unrestricted Funds £'000	Restricted Funds £'000	Total 2013 £'000	Total 2012 £'000
Biffa Award (Landfill Communities Fund)	-	9,075	9,075	8,896
Local Food Programme (Big Lottery Fund)	-	9,947	9,947	13,222
<b>Grants Unit</b>	<b>-</b>	<b>19,022</b>	<b>19,022</b>	<b>22,118</b>
Magazine Income	270	-	270	267
Rothschild Digital Visualisations (The Rothschild Foundation)	-	200	200	-
Water Framework Directive (Defra)	-	-	-	1,100
Marine Protected Areas Fighting Fund (Tubney)	-	-	-	704
Future Jobs Fund (Department for Work and Pensions)	-	-	-	552
Tubney Closure	-	-	-	494
Other income	267	114	381	310
<b>The Wildlife Trusts (England &amp; UK functions)</b>	<b>537</b>	<b>314</b>	<b>851</b>	<b>3,427</b>
<b>Total income from charitable activities</b>	<b>537</b>	<b>19,336</b>	<b>19,873</b>	<b>25,545</b>

The funding objectives of the Grants Unit's funding bodies are set out in the Trustees' Report. The Wildlife Trusts (England & UK functions) income represents funds arising from the charitable activities of RSWT, acting in its capacity as the coordinating body of the England and UK functions of The Wildlife Trusts. Contributions made by individual Wildlife Trusts to RSWT are included within voluntary income, as detailed in Note 1.

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**3. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Direct costs £'000	Grants expended (Note 5) £'000	Support costs (Note 4) £'000	Total 2013 £'000	Total 2012 £'000
<b>Costs of generating funds:</b>					
Costs of raising voluntary income	40	-	4	44	41
Fundraising trading: costs of goods sold and other costs	30	-	-	30	25
Investment management costs	6	-	-	6	6
<b>Total costs of generating funds</b>	<b>76</b>	<b>-</b>	<b>4</b>	<b>80</b>	<b>72</b>
<b>Cost of charitable activities:</b>					
Biffa Award (Landfill Communities Fund)	579	8,073	144	8,796	8,826
Local Food Programme (Big Lottery Fund)	659	10,886	174	11,719	11,485
<b>Grants Unit</b>	<b>1,238</b>	<b>18,959</b>	<b>318</b>	<b>20,515</b>	<b>20,311</b>
<b>The Wildlife Trusts (England &amp; UK functions)</b>	<b>2,430</b>	<b>843</b>	<b>398</b>	<b>3,671</b>	<b>5,731</b>
<b>Total charitable activities</b>	<b>3,668</b>	<b>19,802</b>	<b>716</b>	<b>24,186</b>	<b>26,042</b>
<b>Governance costs</b>	<b>115</b>	<b>-</b>	<b>17</b>	<b>132</b>	<b>156</b>
<b>Total resources expended</b>	<b>3,859</b>	<b>19,802</b>	<b>737</b>	<b>24,398</b>	<b>26,270</b>

The RSWT Grants Unit distributes funds provided through two major funding programmes. The detailed objectives for each of these programmes are included within the Trustees' report. Details of the grants offered within each programme are shown in Note 5. Full details are included within Appendix 1.

The Society's activities on behalf of The Wildlife Trusts aims to ensure that the interests of the movement are represented at a UK and England level when a strong collective voice is required, and to provide leadership for its development.

**The above costs include:**

	2013 £'000	2012 £'000
<b>Operating lease rentals:</b>		
Land & buildings	103	89
Cars & office equipment	3	3
<b>Auditor's remuneration:</b>		
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	18	17
The audit of the Charity's subsidiary, pursuant to legislation	2	2
Accountancy services	1	-
All other services	4	5
<b>Depreciation:</b>		
On owned assets	61	48
<b>Payments to Trustees:</b>		
Trustees expenses	10	21

Fifteen Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties.

No Trustees were remunerated for their services during the year.

**4. ALLOCATION OF SUPPORT COSTS**

	Note	Cost of generating funds £'000	Charitable activities £'000	Governance activities £'000	Total 2013 £'000	Total 2012 £'000
General management		-	105	2	107	112
Finance		1	108	3	112	129
Human resources		1	103	2	106	107
Information technology		-	105	2	107	72
Premises and administrative support		2	295	8	305	266
<b>Total support costs allocated</b>	<b>3</b>	<b>4</b>	<b>716</b>	<b>17</b>	<b>737</b>	<b>686</b>

Support costs are allocated to activities on the basis of the weighted average number of staff directly engaged in those activities.

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**5. ANALYSIS OF GRANTS EXPENDED**

<b>Programme</b>	<b>Note</b>	<b>Grants to Wildlife Trusts</b>	<b>Grants to other institutions</b>	<b>Total 2013 £'000</b>	<b>Total 2012 £'000</b>
Biffa Award (Landfill Communities Fund)		1,579	6,494	8,073	8,127
Local Food Programme (Big Lottery Fund)		815	10,071	10,886	10,603
<b>Grants Unit</b>	<b>Apx</b>	<b>2,394</b>	<b>16,565</b>	<b>18,959</b>	<b>18,730</b>
Strategic Development Fund		322	-	322	395
Distribution of legacies		193	-	193	-
Distribution of royalties (Vine House Farm)		160	-	160	132
Water Framework Directive site delivery (Natural England)		70	-	70	-
Water Framework Directive (Defra)		29	-	29	1,031
Dame Mary Smieton Research Fund		17	-	17	91
Future Jobs Fund (DWP)		-	-	-	698
Building Momentum for <i>A Living Landscape</i> (Tubney)		-	-	-	372
Marine Protected Areas Fighting Fund (Tubney)		(11)	6	(5)	290
Other grants		57	-	57	63
<b>The Wildlife Trusts (England &amp; UK functions)</b>		<b>837</b>	<b>6</b>	<b>843</b>	<b>3,072</b>
<b>Total grants expended</b>	<b>Apx</b>	<b>3,231</b>	<b>16,571</b>	<b>19,802</b>	<b>21,802</b>

RSWT does not issue grants to individuals. A full list of grants expended during the year is included in Appendix 1.

**6. EMPLOYEES**

<b>Total staff costs</b>	<b>Note</b>	<b>2013 £'000</b>	<b>2012 £'000</b>
Wages & salaries		1,933	1,767
Social Security costs		193	181
Pension costs	7	182	173
<b>RSWT Staff</b>		<b>2,308</b>	<b>2,121</b>
Seconded staff costs		67	30
Temporary staff costs		26	17
<b>Total</b>		<b>2,401</b>	<b>2,168</b>

**The average number of employees, calculated on a full-time equivalent basis, analysed by function was:**

	<b>2013 Number</b>	<b>2012 Number</b>
The Wildlife Trusts (England & UK functions)	29.4	29.7
Grants Unit	23.8	23.0
Fundraising & Trading	0.3	0.3
Support & Governance	10.7	9.7
<b>Total staff (FTE basis)</b>	<b>64.2</b>	<b>62.7</b>
<b>Total staff (Headcount)</b>	<b>71</b>	<b>67</b>

**The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:**

	<b>2013 Number</b>	<b>2012 Number</b>
£80,000 - £89,999	1	1
£60,000 - £69,999	1	1
<b>Total over £60,000</b>	<b>2</b>	<b>2</b>

Payments made by the Society during the year into the defined contribution pension scheme on behalf of the above members of staff amounted to £11,037 (2012: £10,820).

# Royal Society of Wildlife Trusts

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2013

### 7. PENSION COSTS

The Society operates two pension arrangements: a Standard Life stakeholder scheme, and The Wildlife Trusts Pension Scheme. The latter is described below.

#### The Wildlife Trusts Pension Scheme (WTPS)

The WTPS is a multi-employer scheme with RSWT acting as the lead employer on behalf of 14 other Trusts. The Scheme's assets are held separately from those of the Society. The WTPS has two categories of membership: defined benefit and defined contribution. The defined benefit or 'final salary' category closed to further accrual of benefits in October 2005. However, Trusts continue to make contributions to eliminate the scheme deficit. The level of contributions is agreed with WTPS Trustees following triennial actuarial valuations. The table below shows the actuary's latest assessment of the scheme deficit, together with RSWT's estimated share of this deficit.

#### Pension Scheme Deficit

Based on the assumptions below, RSWT's estimated share of the total scheme deficit is as follows:

Valuation date: 1st April:	2013 £'000	2012 £'000	2011 £'000	2010 £'000	2009 £'000
Assets at market value	9,183	8,197	8,021	7,357	5,357
Liabilities in respect of past service	(18,142)	(15,949)	(11,700)	(11,341)	(10,935)
<b>Total scheme deficit</b>	<b>(8,959)</b>	<b>(7,752)</b>	<b>(3,679)</b>	<b>(3,984)</b>	<b>(5,578)</b>
% Scheme funding level	51%	51%	69%	65%	49%
RSWT's estimated proportion of the scheme deficit	21.0%	20.9%	20.9%	20.9%	21.4%
<b>RSWT's estimated share of the scheme deficit</b>	<b>(1,881)</b>	<b>(1,620)</b>	<b>(769)</b>	<b>(833)</b>	<b>(1,194)</b>

In accordance with the exemption allowed in FRS17 for multi-employer schemes, this liability is not reflected in these financial statements. However, the Trustees have set aside £0.8 million as a designated fund to assist in meeting future contributions towards the scheme's deficit and expenses, as detailed in Note 18.

The scheme deficit on an FRS17 basis is likely to be lower than the deficit shown above, due to the higher discount rate currently applicable to scheme liabilities under FRS17.

The actuarial valuation for 2013 was not completed in time for inclusion in these accounts, therefore the numbers provided for 2013 are interim figures. This valuation was prepared by the former Finance Director for the Trust on behalf of the Trustees.

#### Key Actuarial Assumptions

The principal assumptions used in recent valuations of the defined benefit scheme have been as follows:

Valuation date: 1st April:	Interim valuation 2012	Interim valuation 2011	Full valuation 2010	Interim valuation 2009	Interim valuation 2008
Discount rate: pre-retirement	4.4% pa	5.9% pa	6.1% pa	5.4% pa	6.3% pa
Discount rate: post-retirement	2.7% pa	4.2% pa	4.4% pa	3.7% pa	4.6% pa
Future inflation: RPI%	3.20% pa	3.35% pa	3.5% pa	2.5% pa	3.5% pa
Future inflation: CPI%	2.70% pa	2.85% pa	na	na	na
Future statutory increases for deferred pensions	2.70% pa	2.85% pa	3.5% pa	2.5% pa	3.5% pa
Increases in pensions in payment: pre-July '96 service	5.0% pa	5.0% pa	5.0% pa	5.0% pa	5.0% pa
Increases in pensions in payment: post-July '96 service	3.0% pa	3.1% pa	3.2% pa	2.5% pa	3.3% pa
Commutation% on retirement	25%	25%	25%	25%	25%
Life expectancy for a male aged 65	88 years	88 years	88 years	87 years	87 years
Life expectancy for a female aged 65	90 years	90 years	90 years	89 years	89 years

The discount rate applied by the actuary in calculating the present value of pension liabilities is based on a weighted average of the assumed investment returns before and after retirement.

The assumptions on life expectancy are based on actuarial tables (PCXA 00) and assume further improvements of 1.25% pa for men and 1.00% pa for women.

It is assumed that the Retail Price Index (RPI) will continue to be used as the basis of inflationary adjustments to pensions in payment, whilst future deferred member's pension entitlements are inflated in line with the Consumer Price Index (CPI%).



**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**7. PENSION COSTS (Cont.)**

**Pension contribution commitments**

Following the 2010 valuation, the Society agreed that, from August 2011, it would contribute £93,900 p.a. towards the scheme's running costs and elimination of the scheme deficit. This contribution would increase by 2.8% pa for a period of 10 years, until July 2021. The total value of these commitments are as follows:

	2013 £'000	2012 £'000
Contributions payable within one year	98	95
Contributions payable after one year	810	917
<b>Total pension contribution commitments</b>	<b>908</b>	<b>1,012</b>

**Present value of pension commitments**

The present value of the above contributions, when discounted at the interest rate on high quality corporate bonds, is as follows:

	2013 £'000	2012 £'000
Contributions payable within one year	96	93
Contributions payable after one year	671	723
<b>Total pension contribution commitments</b>	<b>767</b>	<b>816</b>
Discount rate applied (based on iboxx's 15 year AA rated corporate bond yield)	4.06%	4.62%

**Other pension schemes**

In addition to the above, the Society also pays pension contributions in respect of members belonging to the Wildlife Trust Defined Contribution scheme and a number of independent stakeholder schemes. The pension charge shown in Note 6 is the total amount payable by the Society during the financial year and is analysed as follows:

	2013 £'000	2012 £'000
Wildlife Trusts Pension Scheme	96	87
Stakeholder pension schemes	86	86
<b>Total employer pension contributions</b>	<b>182</b>	<b>173</b>

**Pension contribution liabilities**

The following pension contributions were payable at the year-end and are included within creditors:

	2013 £'000	2012 £'000
Stakeholder pension schemes	12	12
<b>Total pension contribution liabilities</b>	<b>12</b>	<b>12</b>

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**8. GROSS TRANSFERS BETWEEN FUNDS**

Note	Unrestricted		Restricted £'000	Total 2013 £'000	Total 2012 £'000
	General £'000	Designated £'000			
Biffa Award management fees	645	-	(645)	-	-
Restricted transfers to general funds	293	-	(293)	-	-
Restricted transfers to designated funds	-	20	(20)	-	-
Designated transfers to general funds	113	(113)	-	-	-
<b>Total gross transfers between funds</b>	<b>18, 19</b>	<b>1,051</b>	<b>(93)</b>	<b>(958)</b>	<b>-</b>

**The Biffa Award management fees** adjustment transfers an agreed level of management fees from the Biffa Award fund to offset against the costs incurred by the Society in administering this scheme.

**Restricted transfers to general funds** relate to transfers of project funds to match related expenditure of £275,000 for Building Momentum for *A Living Landscape* project funds and £17,000 for Big Wildlife Garden. A further £1,000 relates to management costs for restricted projects.

**Restricted transfers to designated funds** are agreed transfers from Biffa Award and Local Food Programme into the Property Reinstatement Fund.

**Designated transfers to general funds** include £73,000 released from the designated Centenary Fund, £20,000 released from the Tubney Closure Fund, and a release of £20,000 from the Property Reinstatement Fund.

**9. SUBSIDIARY COMPANY**

RSWT's wholly owned trading subsidiary, **The Wildlife Trusts Services Limited**, provides a range of services to Wildlife Trusts and RSWT. Its trading performance and balance sheet are summarised as follows:

**Profit and loss account**

	2013 £'000	2012 £'000
Turnover	78	67
Cost of sales	(19)	(15)
<b>Gross profit</b>	<b>59</b>	<b>52</b>
Administrative expenses	(18)	(19)
Gift Aid to the charity	(51)	(42)
<b>Loss on ordinary activities before tax</b>	<b>(10)</b>	<b>(9)</b>
Taxation	2	2
<b>Loss for the year</b>	<b>(8)</b>	<b>(7)</b>

**Assets, liabilities and funds**

Assets	89	88
Liabilities	(56)	(47)
<b>Total net assets and shareholder's funds</b>	<b>33</b>	<b>41</b>

**10. RSWT CHARITY RESULTS (EXCLUDING SUBSIDIARY)**

	2013 £'000	2012 £'000
<b>The summarised results of the parent charity are as follows:</b>		
Total incoming resources	23,071	28,083
Total resources expended	(24,396)	(26,254)
<b>Net incoming resources</b>	<b>(1,325)</b>	<b>1,829</b>
Holding gains/(losses)	99	(34)
<b>Net movement in funds</b>	<b>(1,226)</b>	<b>1,795</b>
Funds brought forward	12,521	10,726
<b>Funds carried forward</b>	<b>11,295</b>	<b>12,521</b>

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**11. TANGIBLE FIXED ASSETS**

	Motor vehicles £'000	Fixtures, fittings & equipment £'000	Total £'000
<b>Group</b>			
<b>Cost</b>			
1 April 2012	11	429	440
Additions	-	40	40
Disposals	-	(24)	(24)
<b>31 March 2013</b>	<b>11</b>	<b>445</b>	<b>456</b>
<b>Depreciation</b>			
1 April 2012	6	319	325
Disposals	-	(24)	(24)
Charge for the year	2	59	61
<b>31 March 2013</b>	<b>8</b>	<b>354</b>	<b>362</b>
<b>Net book value</b>			
31 March 2012	5	110	115
<b>31 March 2013</b>	<b>3</b>	<b>91</b>	<b>94</b>

	Motor vehicles £'000	Fixtures, fittings & equipment £'000	Total £'000
<b>Charity</b>			
<b>Cost</b>			
1 April 2012	11	259	270
Additions	-	40	40
Disposals	-	(24)	(24)
<b>31 March 2013</b>	<b>11</b>	<b>275</b>	<b>286</b>
<b>Depreciation</b>			
1 April 2012	6	172	178
Disposals	-	(24)	(24)
Charge for the year	2	47	49
<b>31 March 2013</b>	<b>8</b>	<b>195</b>	<b>203</b>
<b>Net book value</b>			
31 March 2012	5	87	92
<b>31 March 2013</b>	<b>3</b>	<b>80</b>	<b>83</b>

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**12. INVESTMENTS**

	2013		2012	
	Group £'000	Charity £'000	Group £'000	Charity £'000
<b>Investments in subsidiaries</b>				
The Wildlife Trusts Services Limited - £1 ordinary shares	-	-	-	-
The Wildlife Trusts Services Limited - 5% preference shares	-	50	-	50
The Wildlife Trusts Services Limited - Investment provision	-	(17)	-	-
<b>Total subsidiary investment</b>	-	<b>33</b>	-	<b>50</b>
<b>Other investments at market value</b>	<b>927</b>	<b>927</b>	<b>834</b>	<b>834</b>
<b>Total investments</b>	<b>927</b>	<b>960</b>	<b>834</b>	<b>884</b>

<b>Analysis of movements in other investments</b>	Unrestricted Funds £'000	Total 2013 £'000	Total 2012 £'000
<b>Group and charity</b>			
Market value at 1 April	834	<b>834</b>	874
Less: Investment management fees	(6)	<b>(6)</b>	(6)
Add: Net gain on revaluation	99	<b>99</b>	(34)
<b>Market value at 31 March</b>	<b>927</b>	<b>927</b>	<b>834</b>

**Analysis of other investments**

	2013		2012	
	£'000	%	£'000	%
<b>Group and charity</b>				
Fixed interest	<b>108</b>	<b>11.7%</b>	114	13.7%
Equities	<b>675</b>	<b>72.8%</b>	614	73.6%
Property	<b>63</b>	<b>6.8%</b>	54	6.5%
Alternative investments	<b>38</b>	<b>4.1%</b>	46	5.5%
Cash & liquid assets	<b>43</b>	<b>4.6%</b>	6	0.7%
<b>Market value at 31 March</b>	<b>927</b>	<b>100.0%</b>	<b>834</b>	<b>100.0%</b>

The above investments are held with a UK registered fund. At 31 March the geographic allocation of investments was as follows:

	2013 %	2012 %
<b>Group and charity</b>		
UK	<b>47.5%</b>	46.5%
USA	<b>25.1%</b>	23.4%
Europe	<b>15.7%</b>	14.3%
Other	<b>4.6%</b>	8.8%
Japan	<b>2.5%</b>	3.6%
Pacific	<b>2.4%</b>	3.4%
Emerging markets	<b>2.2%</b>	-
<b>Market value at 31 March</b>	<b>100.0%</b>	<b>100.0%</b>

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. DEBTORS**

	2013		2012	
	Group £'000	Charity £'000	Group £'000	Charity £'000
<b>Amounts falling due within one year</b>				
Trade debtors	313	311	331	291
Amounts due from group undertakings	-	51	-	41
Other debtors	3	3	2	2
Loans to Trusts	551	551	37	37
Prepayments and income receivable	6,525	6,525	6,978	6,978
<b>Total</b>	<b>7,392</b>	<b>7,441</b>	<b>7,348</b>	<b>7,349</b>

	2013		2012	
	Group £'000	Charity £'000	Group £'000	Charity £'000
<b>Amounts falling due after more than one year</b>				
Loans to Trusts	406	406	398	398
Prepayments and income receivable	6,916	6,916	12,794	12,794
<b>Total</b>	<b>7,322</b>	<b>7,322</b>	<b>13,192</b>	<b>13,192</b>

**14. SHORT-TERM INVESTMENTS**

	2013		2012	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Market value at 1 April	18,517	18,517	15,681	15,681
Net (withdrawals)/deposits	(2,603)	(2,603)	2,836	2,836
<b>Market value at 31 March</b>	<b>15,914</b>	<b>15,914</b>	<b>18,517</b>	<b>18,517</b>

Short-term investments represent monies held on Deutsche Bank's Dublin based AAA rated money market funds and interest-bearing deposit accounts at UK banks, with notice periods of up to 12 months.

**15. CREDITORS**

		2013		2012	
		Group	Charity	Group	Charity
Amounts falling due within one year	Note	£'000	£'000	£'000	£'000
Overdrafts		2	2	3	3
Trade creditors		238	237	362	360
Other creditors		79	78	77	75
Accruals		117	115	104	102
Grants payable		18,176	18,176	18,998	18,998
Deferred income	16	1,550	1,550	1,473	1,473
<b>Total</b>		<b>20,162</b>	<b>20,158</b>	<b>21,017</b>	<b>21,011</b>

	2013		2012	
	Group £'000	Charity £'000	Group £'000	Charity £'000
<b>Amounts falling due after more than one year</b>				
Grants payable	8,973	8,973	16,156	16,156
<b>Total</b>	<b>8,973</b>	<b>8,973</b>	<b>16,156</b>	<b>16,156</b>

The charity has an overdraft facility of £100,000 which has been secured by way of a charge over its unrestricted investments.

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. DEFERRED INCOME ANALYSIS**

	Balance 1 April 2012 £'000	Deferred £'000	Released £'000	Balance 31 March 2013 £'000
<b>Group and charity</b>				
Wildlife Trust member contribution	1,473	1,512	(1,473)	1,512
Service/contract income	-	38	-	38
<b>Total</b>	<b>1,473</b>	<b>1,550</b>	<b>(1,473)</b>	<b>1,550</b>

The Wildlife Trust member contribution relates to Trust contributions towards RSWT's 2013/14 expenditure agreed by representatives of the 47 individual Wildlife Trusts at the November 2012 Annual General Meeting.

Service/contract income relates to income which has either been received or confirmed in writing by the relevant funding body during 2012/13 or before, which specifically relates to future expenditure.

**17. ANNUAL OPERATING LEASE COMMITMENTS**

	2013		2012	
	Land & buildings £'000	Other £'000	Land & buildings £'000	Other £'000
<b>Annual operating lease commitments of the group and charity, in respect of leases expiring:</b>				
Within one year	82	1	-	1
Between one and five years	22	4	81	6
After five years	-	-	-	-
<b>Total</b>	<b>104</b>	<b>5</b>	<b>81</b>	<b>7</b>

**18. DESIGNATED FUNDS**

	Balance 1 April 2012 £'000	Movement in Funds			Balance 31 March 2013 £'000
		Incoming resources £'000	Expended in year £'000	Transfers in year £'000	
<b>Group and charity</b>					
Strategic Development Fund	1,684	-	(347)	816	2,153
Futures Fund	971	-	-	-	971
Pension Scheme Deficit Fund	800	-	-	-	800
Tubney Closure Fund	494	-	-	(20)	474
Tubney Match Fund	321	-	-	-	321
Property Reinstatement Fund	95	-	-	-	95
Centenary Fund	142	-	(19)	(73)	50
Legacy Campaign Fund	50	854	(45)	(809)	50
Trust Distribution Fund	55	173	(193)	-	35
EU Life+ Development Fund	48	-	(22)	-	26
Wildlife Trusts Membership Recruitment Fund	-	-	-	8	8
Wildlife Trusts Web Development Fund	17	-	(14)	-	3
Dame Mary Smieton Research Fund	33	-	(18)	(15)	-
<b>Total Designated Funds</b>	<b>4,710</b>	<b>1,027</b>	<b>(658)</b>	<b>(93)</b>	<b>4,986</b>

The **Strategic Development Fund** supports strategically important initiatives for The Wildlife Trusts movement. £809,000 of legacy income was credited to the Fund this year and £15,000 was transferred from the Dame Mary Smieton Research Fund. These were offset by £8,000 transferred to RSWT projects. Grants were made to eight Wildlife Trusts amounting to £379,000, with a further £8,000 transferred to a **Wildlife Trusts Membership Recruitment Fund**. The **Futures Fund** sets aside funds to meet future needs, such as the cost of alternative office premises on termination of the current lease in 2014. The **Pension Deficit Fund** sets aside funds to meet our contributions to The Wildlife Trusts Pension Scheme and will be gradually released over the next eight years. The **Tubney Closure Fund** was created from funds arising on the transfer of Tubney Charitable Trust's remaining assets to RSWT in March 2012. The **Tubney Match Fund** sets aside funds to meet specific items of future expenditure. The current balance of £321,000 represents our anticipated match funding contribution to the Tubney *Living Landscape* project. The **Property Reinstatement Fund** sets aside funds to meet the costs of refurbishing or relocating at the end of the charity's Newark office lease. The **Centenary Fund** was used to fund costs associated with the charity's centenary in 2012. All but £50,000 of the remaining balance at the end of the year was transferred to unrestricted funds. This £50,000 represented a generous donation from an individual that will be spent during 2013/14. The **Legacy Campaign Fund** supports the costs of our legacy campaign. The **Trust Distribution Fund** represents legacies and other miscellaneous income that Trustees have agreed to distribute to Trusts. The **Dame Mary Smieton Research Fund** provides research grants to Trusts; one Trust was awarded £17,000 during the year, the remaining balance of the fund was transferred to the Strategic Development Fund.

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**19. RESTRICTED FUNDS**

	Balance	Movement in Funds			Balance
	1 April 2012 £'000	Incoming resources £'000	Expended in year £'000	Transfers in year £'000	31 March 2013 £'000
<b>Group and charity</b>					
Biffa Award	2,027	9,217	(8,254)	(655)	2,335
Big Lottery Fund - Local Food Programme	2,070	9,978	(11,752)	(10)	286
<b>Grants Unit funds</b>	<b>4,097</b>	<b>19,195</b>	<b>(20,006)</b>	<b>(665)</b>	<b>2,621</b>
Building Momentum for <i>A Living Landscape</i> (Tubney)	2,138	-	(1)	(275)	1,862
Marine Protected Areas Fighting Fund (Tubney)	348	-	7	(1)	354
Rothschild Digital Visualisations (The Rothschild Foundation)	-	200	-	-	200
Marine Projects	50	-	(6)	-	44
Securing <i>Living Seas</i> (Tubney)	69	-	(39)	-	30
Water Framework Directive (Defra)/Water projects	61	75	(114)	-	22
Better Wetlands for Wildlife (Environment Agency)	10	10	(5)	-	15
Republic of Ireland Natural Heritage (Carnegie UK)	-	13	(1)	-	12
Big Wildlife Gardening (Defra)	-	17	-	(17)	-
<b>The Wildlife Trusts (England &amp; UK functions)</b>	<b>2,676</b>	<b>315</b>	<b>(159)</b>	<b>(293)</b>	<b>2,539</b>
<b>Total Restricted Funds</b>	<b>6,773</b>	<b>19,510</b>	<b>(20,165)</b>	<b>(958)</b>	<b>5,160</b>

Biffa Award funds are contributed by Biffa Waste Management Services Ltd under the Landfill Communities Fund. Local Food funds are distributed by RSWT under delegated powers from Big Lottery. The Rothschild Foundation granted £200k to RSWT in 2012/13 towards digital visualisations of Living Landscape initiatives. Tubney Charitable Trust made a substantial contribution to our work on *A Living Landscape* and *Living Seas*, prior to its closure in March 2012. In 2011/12 Defra provided £1.1 million towards Wildlife Trust projects which contribute to meeting England's obligations under the EU Water Framework Directive.

**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

Fund balances at 31 March 2013 are represented by:

Group and charity	Note	Unrestricted		Restricted £'000	Total Funds £'000
		General £'000	Designated £'000		
Tangible fixed assets	11	94	-	-	94
Heritage assets		37	-	-	37
Investments	12	-	927	-	927
<b>Fixed assets</b>		<b>131</b>	<b>927</b>	<b>-</b>	<b>1,058</b>
Stock		12	-	-	12
Debtors: amounts falling due within one year	13	2,585	544	4,263	7,392
Debtors: amounts falling due after more than one year	13	23	383	6,916	7,322
Short-term investments	14	346	4,060	11,508	15,914
Cash and bank		127	(1,389)	9,994	8,732
<b>Current assets</b>		<b>3,093</b>	<b>3,598</b>	<b>32,681</b>	<b>39,372</b>
Grants payable: amounts falling due within one year		167	(461)	18,470	18,176
Other creditors: amounts falling due within one year		1,908	-	78	1,986
<b>Current liabilities</b>	<b>15</b>	<b>2,075</b>	<b>(461)</b>	<b>18,548</b>	<b>20,162</b>
<b>Long-term liabilities</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>8,973</b>	<b>8,973</b>
<b>Total net assets</b>		<b>1,149</b>	<b>4,986</b>	<b>5,160</b>	<b>11,295</b>



**Royal Society of Wildlife Trusts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**21. NOTES TO THE CASHFLOW STATEMENT**

Group	Note	2013 £'000	2012 £'000
<b>Net cash inflow from operating activities</b>			
Net incoming resources before other recognised gains/(losses)		(1,316)	1,821
<b>Adjustment for items shown separately:</b>			
Investment income	1	(356)	(308)
<b>Adjustment for items not involving movement of cash:</b>			
Depreciation	11	61	48
Investment management fees	12	6	6
<b>Changes in working capital:</b>			
(Increase) in stock		(12)	-
Decrease in debtors	13	5,826	2,956
Increase/(decrease) in creditors < 1 year	15	(854)	2,015
(Decrease) in creditors > 1 year	15	(7,183)	(923)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>(3,828)</b>	<b>5,615</b>

**Analysis of change in net funds**

	Note	1 April 2012 £'000	Cash Flow £'000	31 March 2013 £'000
Cash at bank and in hand		9,642	(910)	8,732
Overdraft included in creditors	15	(3)	1	(2)
<b>Net cash</b>		<b>9,639</b>	<b>(909)</b>	<b>8,730</b>
Short-term investments	14	18,517	(2,603)	15,914
<b>Net funds</b>		<b>28,156</b>	<b>(3,512)</b>	<b>24,644</b>

**Reconciliation of net cash flow to movement in net funds**

		2013 £'000	2012 £'000
Increase/(decrease) in net cash in the year		(909)	3,017
Cash used to increase/(decrease) short-term investments	14	(2,603)	2,836
<b>Change in net funds</b>		<b>(3,512)</b>	<b>5,853</b>
Net funds balance brought forward		28,156	22,303
<b>Net funds balance carried forward</b>		<b>24,644</b>	<b>28,156</b>

**22. CONTINGENT ASSETS**

Future grant receipts in respect of the Big Lottery Local Food Programme are expected to amount to a further £0.7 million (2012: £10.07 million) over the next financial year. Future legacy income notified but not yet included within these financial statements is detailed in Note 1.

**23. CONTINGENT LIABILITIES**

The Society is a member of a multi-employer pension scheme, as described in Note 7. As such, the Society has a contingent liability for the share of the scheme deficit borne by the other scheme employers in the event of one or more of those employers becoming insolvent. During 2011/12 one member of the scheme, FWAG, became insolvent. However, the anticipated impact on RSWT's liabilities is expected to be immaterial. The Trustees consider that the likelihood of any other scheme employer becoming insolvent is negligible.

**24. RELATED PARTY TRANSACTIONS**

Advantage has been taken of the exemptions under FRS8 (3) not to disclose balances with, or transactions between, parties eliminated on consolidation.

# Royal Society of Wildlife Trusts

## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

Funding Programme					
RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			Grand Total
Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other		
£'000	£'000	£'000	£'000	£'000	
Grants to Wildlife Trusts					
Alderney Wildlife Trust	-	-	50	-	50
Avon Wildlife Trust	-	-	-	1	1
Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	-	-	-	13	13
Brecknock Wildlife Trust	-	-	-	-	-
Cheshire Wildlife Trust	-	140	25	4	169
Cornwall Wildlife Trust	-	-	18	3	21
Cumbria Wildlife Trust	-	-	-	2	2
Derbyshire Wildlife Trust	16	-	-	3	19
Devon Wildlife Trust	205	-	-	44	249
Dorset Wildlife Trust	44	-	-	4	48
Durham Wildlife Trust	49	-	63	2	114
Essex Wildlife Trust	-	-	-	7	7
Gloucestershire Wildlife Trust	-	-	-	4	4
Gwent Wildlife Trust	39	-	6	3	48
Hampshire & Isle of Wight Wildlife Trust	-	-	-	12	12
Herefordshire Nature Trust	-	240	22	1	263
Hertfordshire & Middlesex Wildlife Trust	-	-	-	6	6
Kent Wildlife Trust	(6)	-	-	(1)	(7)
Leicestershire & Rutland Wildlife Trust	-	-	-	3	3
Lincolnshire Wildlife Trust	30	-	-	20	50
London Wildlife Trust	36	9	-	3	48
Norfolk Wildlife Trust	166	-	-	6	172
North Wales Wildlife Trust	-	-	-	2	2
Northumberland Wildlife Trust	319	-	-	2	321
Nottinghamshire Wildlife Trust	68	-	-	1	69
Radnorshire Wildlife Trust	(12)	-	(5)	1	(16)
Scottish Wildlife Trust	285	-	-	8	293
Sheffield Wildlife Trust	5	45	-	1	51
Shropshire Wildlife Trust	-	-	-	6	6
Somerset Wildlife Trust	-	-	-	23	23
Staffordshire Wildlife Trust	-	-	-	28	28
Suffolk Wildlife Trust	-	-	-	4	4
Surrey Wildlife Trust	-	-	-	10	10
Sussex Wildlife Trust	-	-	-	7	7
Tees Valley Wildlife Trust	-	44	-	-	44
The Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire	137	-	-	7	144
The Wildlife Trust for Birmingham and the Black Country Ltd	-	144	-	2	146
The Wildlife Trust for Lancashire, Manchester and North Merseyside	-	178	(27)	31	182
The Wildlife Trust of South and West Wales	50	-	206	2	258
Ulster Wildlife	-	-	5	-	5
Warwickshire Wildlife Trust	-	-	-	2	2
Wildlife Trusts Wales Ltd	-	-	-	-	-
Wiltshire Wildlife Trust	-	5	(24)	9	(10)
Worcestershire Wildlife Trust	32	-	-	177	209
Yorkshire Wildlife Trust	116	10	-	35	161
Total grants to Wildlife Trusts	1,579	815	339	498	3,231

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund.

# Royal Society of Wildlife Trusts

## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

	Funding Programme				
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)		
	Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other	Grand Total
	£'000	£'000	£'000	£'000	£'000
Grants to other institutions					
174 Trust	49	-	-	-	49
Abronhill Regeneration Forum	38	-	-	-	38
Active Christian Trust	25	-	-	-	25
Adactus Housing Association Ltd	-	140	-	-	140
Affinity Woodland Workers Cooperative Ltd	-	(75)	-	-	(75)
Alington House Community Association	14	-	-	-	14
All Hallows Berkyngechirche by the Tower with St Dunstan in the East	36	-	-	-	36
All Saints Church, Preston	50	-	-	-	50
AMURT	-	120	-	-	120
Ardersier War Memorial Hall Committee	50	-	-	-	50
Arkwright Meadows Community Gardens	-	10	-	-	10
Arnbrough Primary School	-	(2)	-	-	(2)
Ashburton Rollers	40	-	-	-	40
Ashby Hill Top Primary School	-	(2)	-	-	(2)
Ashley Green And District Community Association	20	-	-	-	20
Avian Community Business Ltd	(1)	-	-	-	(1)
Badmintonscotland	50	-	-	-	50
Ballynahinch Rugby Football Club	31	-	-	-	31
Bankside Open Spaces Trust	-	10	-	-	10
Barnard Castle Farmers Market	-	39	-	-	39
Barracks Lane Community Garden	-	20	-	-	20
BCHA (formerly Bournemouth Churches Housing Association)	-	10	-	-	10
Beverley Town Council	-	13	-	-	13
BioRegional Development Group	-	226	-	-	226
Blackhorse Action Group	-	10	-	-	10
Bonny Downs Community Association	-	137	-	-	137
Bradford District Care Trust	-	(30)	-	-	(30)
Bradford on Avon Community Agriculture Ltd	-	21	-	-	21
Brighton and Hove Food Partnership	-	199	-	-	199
Brighton Permaculture Trust	-	78	-	-	78
Broadwater Parochial Church Council	48	-	-	-	48
BTCV	16	64	-	-	80
Burghfield Community Sports Association	28	-	-	-	28
Burton Leonard Sportsfield Trust	40	-	-	-	40
Business In The Community	43	-	-	-	43
Butterfly Conservation	82	-	-	-	82
Cafe West	-	41	-	-	41
Cambridgeshire Community Rescue and Recycling Network Ltd (CCORRN)	-	(72)	-	-	(72)
Camden & Westminster Refugee Training Partnership	-	37	-	-	37
Canalside Community Food	-	10	-	-	10
Capel Manor College	-	11	-	-	11
Castle Hill Primary School	-	(10)	-	-	(10)
Castle Primary School	-	(4)	-	-	(4)
Catalyst Science Discovery Centre	37	-	-	-	37
Central Scotland Forest Trust	47	-	-	-	47
Chagford Community Agriculture	-	(1)	-	-	(1)
Chapelhall Tenants And Residents Association	49	-	-	-	49
Chesterfield Panthers RUFC	45	-	-	-	45
Chiswick House Kitchen Garden	-	38	-	-	38

# Royal Society of Wildlife Trusts

## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

	Funding Programme				
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)		
	Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other	Grand Total
	£'000	£'000	£'000	£'000	£'000
Christ Church, Mount Pellon	32	-	-	-	32
Chyan Community Field	-	22	-	-	22
Clayton Hall Business and Language College	-	(1)	-	-	(1)
CLEAR VILLAGE Charitable Trust	-	256	-	-	256
Climate Friendly Food	-	21	-	-	21
Clinks Care Farm Ltd	-	105	-	-	105
Coalbrookdale And Ironbridge Community Centre Association	47	-	-	-	47
Colin Glen Trust	50	-	-	-	50
Community & Business Partnership	-	90	-	-	90
Community Links Trust	-	202	-	-	202
Community Service Volunteers	-	83	-	-	83
Cornwall Neighbourhoods For Change	-	74	-	-	74
Countryside Recreation NI	(50)	-	-	-	(50)
Coventry Mind	-	49	-	-	49
Cracking Good Food Manchester	-	44	-	-	44
Creswell Heritage Trust	20	-	-	-	20
Cuddesdon And Denton Parish Council	10	-	-	-	10
Cullercoats Community Association	48	-	-	-	48
Dalziel St Andrews Parish Church	50	-	-	-	50
Dandelion Time	-	42	-	-	42
de Stafford College of Technology and the Arts	-	18	-	-	18
Debden Recreational Ground Trust	(2)	-	-	-	(2)
Dedale Eco Centre	-	153	-	-	153
Derbyshire Environmental Trust	81	-	-	-	81
Derwent & Solway Housing Association	-	272	-	-	272
DFR Community	33	-	-	-	33
DGSM yourChoice	(13)	-	-	-	(13)
Dunton Community Garden Group	-	44	-	-	44
Durham City Cricket Club	13	-	-	-	13
East Anglia Food Link Ltd	-	10	-	-	10
East End Health	-	97	-	-	97
East Potential	-	41	-	-	41
Eastside Amateur Boxing Club	46	-	-	-	46
Edinburgh & Lothians Greenspace Trust	32	-	-	-	32
Edmund Waller School Services	-	103	-	-	103
Emmanuel Junior School	-	(2)	-	-	(2)
Empingham Allotment Association	-	10	-	-	10
EnviroAbility	-	95	-	-	95
Escape: Community Art in Action	-	11	-	-	11
Exeter Community Initiatives	-	10	-	-	10
f3 Consultants Co-operative CIC	-	119	-	-	119
Fallings Park Methodist Church	28	-	-	-	28
Farfield Farm	-	20	-	-	20
Farming and Wildlife Advisory Group	(50)	-	-	-	(50)
Federation of City Farms and Community Gardens	-	159	-	-	159
Findern Footpaths Group	(36)	-	-	-	(36)
Food AWARE Community Interest Company	-	161	-	-	161
Ford Park Community Group	-	(16)	-	-	(16)
Fordhall Community Land Initiative	-	34	-	-	34
Fort Amherst Heritage Trust	50	-	-	-	50
Freightliners Farm Ltd	-	142	-	-	142
Friends and Residents of Buffery Park	(1)	-	-	-	(1)
Friends Of Holy Trinity Church, Bembridge	34	-	-	-	34

# Royal Society of Wildlife Trusts

## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

Funding Programme					
RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			Grand Total
Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other		
£'000	£'000	£'000	£'000	£'000	
Friends Of Stand Road Park	47	-	-	-	47
Friends Of The Royalty Theatre	30	-	-	-	30
Friends Of Westonbirt Arboretum	250	-	-	-	250
Friends of Whittingham and Goosnargh Green	16	-	-	-	16
Garden Organic	-	234	-	-	234
Get Set Grow	-	10	-	-	10
Global Generation	-	76	-	-	76
Gloverspiece Minifarm Ltd	48	-	-	-	48
Golden Hill Sports	20	-	-	-	20
Gosforth Garden Village Tennis Club	33	-	-	-	33
Grass Shoots	-	(3)	-	-	(3)
Green City Action	-	54	-	-	54
Green Futures Greater Grimsby Ltd	-	15	-	-	15
Greenwich Co-operative Development Agency	-	114	-	-	114
Groundwork Greater Nottingham	(10)	9	-	-	(1)
Groundwork in Manchester, Salford, Stockport, Tameside and Trafford	-	96	-	-	96
Groundwork Leeds	-	10	-	-	10
Groundwork London	40	66	-	-	106
Groundwork Luton And Bedfordshire	10	-	-	-	10
Groundwork North East	-	239	-	-	239
Groundwork North Northamptonshire	-	25	-	-	25
Groundwork Sheffield	-	46	-	-	46
Groundwork Thames Valley	-	81	-	-	81
Groundwork West Midlands	-	35	-	-	35
Growing Well Ltd	-	55	-	-	55
Hackney Empire Ltd	49	-	-	-	49
Hadleigh United Reformed Church	31	-	-	-	31
Hambleden Sports And Social Club	33	-	-	-	33
Hamilton Gymnastics Club	31	-	-	-	31
Hammersmith Community Gardens Association	-	30	-	-	30
Harold Wood Methodist Church	40	-	-	-	40
Hartcliffe Health and Environment Action Group	-	58	-	-	58
Hartley Wintney Women's Institute	17	-	-	-	17
Heeley City Farm	-	96	-	-	96
Henry Doubleday Research Association	-	69	-	-	69
Hessle Federation Parents and Friends Association	20	-	-	-	20
Holton Lee (East Holton Charity)	-	105	-	-	105
Horton Community Farm Cooperative	-	87	-	-	87
IFAW & WWF UK	-	-	-	(5)	(5)
Ingol And Tanterton Community Trust	50	-	-	-	50
InSpire at St Peter's Ltd	-	62	-	-	62
John Street Allotments Association	-	(1)	-	-	(1)
Jubilee Playground Reconstruction Committee	10	-	-	-	10
Kentish Town City Farm Ltd	-	68	-	-	68
Kingsley Organisation	10	-	-	-	10
Kirklees Theatre Trust	48	-	-	-	48
Lambourne End Ltd	-	44	-	-	44
Land's End Community Land Trust	-	300	-	-	300
Langley Mill C.E. (C) Infant School and Nursery	-	(2)	-	-	(2)
Larkfield Hall, Trading as Pepenbury	-	37	-	-	37
Lascelles Hall Cricket Club	50	-	-	-	50

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## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

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Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other		
£'000	£'000	£'000	£'000	£'000	
Lauderdale House	48	-	-	-	48
Leam Rangers Youth Football Club	50	-	-	-	50
Learning Through Landscapes	-	77	-	-	77
LESS (Lancaster District) CIC	-	12	-	-	12
Linskill And North Tyneside Community Development Trust	46	-	-	-	46
Lissan House Trust	49	-	-	-	49
Lower Broadheath Memorial Hall	(3)	-	-	-	(3)
Lurgan Town Boys Football Club	50	-	-	-	50
MadeWell Community Interest Company	-	11	-	-	11
Maidenhead Heritage Trust	(8)	-	-	-	(8)
Marine Conservation Society	-	-	-	24	24
Markyate Baptist Church	50	-	-	-	50
Mawsley Villagers Association	49	-	-	-	49
Meadow Well Connected	-	10	-	-	10
Metropolitan Housing Trust	-	32	-	-	32
Middlesbrough Environment City Trust Ltd	50	56	-	-	106
Mind in Barnet	-	(182)	-	-	(182)
Morton Playing Field Association	34	-	-	-	34
Myatt's Fields Park Project Group	-	34	-	-	34
National Union of Students	-	315	-	-	315
NHS Kirklees	-	10	-	-	10
Norfolk & Suffolk Local Food Ltd	-	49	-	-	49
North Belfast Play Forum	50	-	-	-	50
North Leeds Cricket Club	45	-	-	-	45
Northgate Ward Development Group	20	-	-	-	20
Northwest Chefs' Association	-	33	-	-	33
Northwood Cricket Club	17	-	-	-	17
Nuneaton and Bedworth Healthy Living Network	-	24	-	-	24
Oasis Children's Venture	-	16	-	-	16
Old Whitgiftians Cricket Club	13	-	-	-	13
Ophir Rugby Football Club	50	-	-	-	50
Organiclea Community Growers	-	94	-	-	94
Ossett And Gawthorpe PCC	50	-	-	-	50
Papworth Trust	-	10	-	-	10
Parchment Trust	25	-	-	-	25
Parent Action For Safe Play	19	-	-	-	19
Park View 4U	-	10	-	-	10
Pattishall Parish Hall Association	49	-	-	-	49
Permaculture Association (Britain)	-	94	-	-	94
Petworth Community Garden	-	150	-	-	150
Piccadilly Garden Ltd	-	10	-	-	10
Plantlife International	(7)	-	-	-	(7)
Pond Conservation Trust	(46)	-	-	-	(46)
Popham Hall	25	-	-	-	25
Port Sunlight Village Trust	47	-	-	-	47
Portsmouth Friends of the Earth Association	-	(86)	-	-	(86)
Princetown FC	50	-	-	-	50
Prism Youth Project	-	67	-	-	67
Probe (Hull) Ltd	-	89	-	-	89
Project Agora	-	10	-	-	10
Project For Inclusion	-	24	-	-	24
Rampworx	38	-	-	-	38
Randels Bridge Communi-Farm	-	52	-	-	52
Reading Film Theatre	49	-	-	-	49

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## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

	Funding Programme				
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)		Grand Total
	Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other	
	£'000	£'000	£'000	£'000	
Reading International Solidarity	-	85	-	-	85
Real Ideas Organisation CIC	-	46	-	-	46
Rising Sun Farm Trust	-	30	-	-	30
Risley Village Memorial Hall	50	-	-	-	50
River And Rowing Museum	50	-	-	-	50
Riverbank Community Cafe and Market	-	(149)	-	-	(149)
Garden Community Interest Company	-	53	-	-	53
Rotters Communitiy Composting	-	(1)	-	-	(1)
Rotunda	-	100	-	-	100
Routeways Centre Ltd	-	(4)	-	-	(4)
Royal London Society for the Blind	38	-	-	-	38
Royal Navy Submarine Museum	87	-	-	(15)	72
RSPB	48	-	-	-	48
Rugby Thornfield Indoor Bowls	-	193	-	-	193
Ruskin Mill Educational Trust	39	-	-	-	39
Scholes Village Hall	-	181	-	-	181
Scotswood Natural Community Garden	50	-	-	-	50
Seagrove Pavilion Trust	-	23	-	-	23
Seize The Moment	-	90	-	-	90
Settle Festival	-	18	-	-	18
Sheringham Community Smallholding	-	14	-	-	14
Solent Skill Quest	-	69	-	-	69
Somerset Community Food	50	-	-	-	50
South Downs National Park Authority	42	-	-	-	42
South East Woodley Community Association	-	29	-	-	29
South London and Maudsley NHS	50	-	-	-	50
South West Lakes Trust	(47)	-	-	-	(47)
Southmead Community Association	-	10	-	-	10
Spadework Ltd	-	10	-	-	10
Spitalfields Farm Association	36	-	-	-	36
Spratton Recreation Field Charity	15	-	-	-	15
Springboard Project	-	86	-	-	86
Springhill Farms and Gardens Ltd	-	181	-	-	181
Squash Nutrition	50	-	-	-	50
St James' Church	49	-	-	-	49
St John The Evangelist, Golcar	36	-	-	-	36
St John's Cleckheaton Parochial Church Council	-	95	-	-	95
St Johns Housing Trust	50	-	-	-	50
St Leonards Baptist Church	47	-	-	-	47
St Mark's Church, Bridlington	27	-	-	-	27
St Mark's Parish Church, Tipton	45	-	-	-	45
St Peter's Church, Maidenhead	-	10	-	-	10
STAA Ltd	50	-	-	-	50
Stadhampton And Chiselhampton Parochial Church Council	-	43	-	-	43
Stonebridge City Farm	39	-	-	-	39
Stourport Bowling Green Club	246	-	-	-	246
Stowmarket Town Forum Community Interest Company	45	-	-	-	45
Stroud Valleys Project	-	37	-	-	37
Stroudco Community Interest Company	-	32	-	-	32
Summerwood Lane Allotments Association	-	10	-	-	10
Sunnyside Rural Trust	-	254	-	-	254
Sustain: The Alliance for Better Food and Farming	-	-	-	-	-

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## APPENDIX 1: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2013

	Funding Programme				
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	Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other	
	£'000	£'000	£'000	£'000	
Tamar Grow Local CIC	-	12	-	-	12
Teesdale Marketing Ltd	-	88	-	-	88
Temple Fortune Club	49	-	-	-	49
Temple Normanton School Playschool	-	(2)	-	-	(2)
Thames21	35	-	-	-	35
The Albany	-	104	-	-	104
The Baytree Centre	-	10	-	-	10
The Boothtown Partnership	50	-	-	-	50
The Botanic Centre Ltd, Middlesbrough	-	(25)	-	-	(25)
The Bridge Project, Sudbury	-	18	-	-	18
The Comfrey Project	-	141	-	-	141
The Country Trust	-	132	-	-	132
The Cromarty Trust for Gorham and Admiral Community Woodlands	30	-	-	-	30
The Durham Federation	-	37	-	-	37
The FIFTH Trust	-	(1)	-	-	(1)
The Florence Institute Trust Ltd	(10)	-	-	-	(10)
The Frewen Educational Trust Limited	-	10	-	-	10
The Friends of Runcorn Hill	(7)	-	-	-	(7)
The Friends Of The North Pennines AONB and European Geopark	250	-	-	-	250
The Froglife Trust	125	-	-	-	125
The Grass Shoots Collective	-	34	-	-	34
The Guildford Institute	48	-	-	-	48
The Lanhydrock Allotment Association	-	(1)	-	-	(1)
The National Trust	(16)	8	-	-	(8)
The Old Vic Theatre Trust	50	-	-	-	50
The Prospects Foundation	-	16	-	-	16
The Robey Trust Ltd	48	-	-	-	48
The Rural Area Partnership In Derry	46	-	-	-	46
The Sobriety Project	-	67	-	-	67
The Society for Horticultural Therapy (Thrive)	-	165	-	-	165
The Tree Council	-	45	-	-	45
The Wildfowl And Wetlands Trust	30	-	-	-	30
The Woodland Trust	670	-	-	-	670
Thorpe Edge Community Project	-	11	-	-	11
Todmorden High School	-	50	-	-	50
Town & Country Housing Group Foundation	-	10	-	-	10
Transition Town, Totnes	-	29	-	-	29
Transition Town, Wandsworth	-	(3)	-	-	(3)
Trevalon Organic Cooperative Ltd	-	257	-	-	257
Trinity Community Arts Ltd	50	-	-	-	50
True Food Community Co-operative Ltd	-	29	-	-	29
Trustees For Methodist Church Purposes	69	-	-	-	69
Trustees Of Dereham Windmill	48	-	-	-	48
Twickenham Primary School	-	10	-	-	10
Tyldesley Little Theatre	48	-	-	-	48
Uniting Friends	-	62	-	-	62
Victoria Park Harriers & Tower Hamlets AC	50	-	-	-	50
Victory Hall Trust	39	-	-	-	39
VistaVeg Ltd	-	96	-	-	96
Voluntary and Community Action	-	10	-	-	10
Waveney Valley Food Group	-	28	-	-	28
Wayland Community High School	-	10	-	-	10
Welsh WTF Taekwondo Association	12	-	-	-	12
West House	-	47	-	-	47



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for the year ended 31 March 2013

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	Biffa Award	Local Food Programme	Strategic Development Fund and Dame Mary Smieton Fund	Other	
	£'000	£'000	£'000	£'000	£'000
West Hove Infant School	-	(2)	-	-	(2)
Westwell Playing Field And Young People's Association	10	-	-	-	10
Whitlawburn Community Resource Centre	50	-	-	-	50
Wildlife Habitat Protection Trust	50	-	-	-	50
Windmill Hill City Farm	42	-	-	-	42
Winstanley Free Methodist Church	(2)	-	-	-	(2)
Winstanley Warriors JFC	(48)	-	-	-	(48)
Witcombe & Bentham Village Hall	32	-	-	-	32
Woodgreen Community Shop Association	-	26	-	-	26
Worksop Priory And Gatehouse Community Trust	16	-	-	-	16
Wribbenhall Social Club	(1)	-	-	-	(1)
Wycombe Community Arts Centre	48	-	-	-	48
Wyre Forest Cycle Racing Club	50	-	-	-	50
Yeo Valley Primary School	-	10	-	-	10
Grants under £10,000	300	346	-	2	648
<b>Total grants to other institutions</b>	<b>6,494</b>	<b>10,071</b>	<b>-</b>	<b>6</b>	<b>16,571</b>
<b>Total grants (see note 5)</b>	<b>8,073</b>	<b>10,886</b>	<b>339</b>	<b>504</b>	<b>19,802</b>

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund.