

Royal Society of Wildlife Trusts
Annual Report & Accounts 2010-11

Registered charity number: 207238



Royal Society of Wildlife Trusts

CONTENTS

for the year ended 31 March 2011

	Page
Chair's Report	2
Chief Executive's Report	3
Trustees' Report	4-19
Auditors' Report	20-21
Accounting Policies	22-23
Consolidated Statement of Financial Activities	24
Consolidated and Society Balance Sheets	25
Consolidated Cash Flow Statement	26
Notes to the Financial Statements	27-39

The following pages do not form part of the statutory financial statements:

Appendix 1: Grant Expenditure: by Theme	40
Appendix 2: Grant Expenditure: by Organisation	41-49

Royal Society of Wildlife Trusts

CHAIR'S REPORT

for the year ended 31 March 2011

This report is written in the context of continuing economic instability and unprecedented cuts in public expenditure. The General Election on 6 May 2010 resulted in the first coalition Government in Westminster since the Second World War, whilst 1949 saw the first Act of Parliament designed to offer serious protection to nature. We recognise the parallels and are encouraging Governments across the UK to rise to our challenge to take responsibility now for nature's recovery.

In the late 1940s decisions about legislation and policy affecting wildlife were all taken in Westminster. This is no longer the case, since key policy decisions affecting terrestrial wildlife and many affecting marine wildlife in the devolved nations of Scotland, Wales and Northern Ireland are taken by governments in those countries. Fortunately, there are indigenous Trusts everywhere in the UK – and indeed beyond in the Isle of Man and Alderney – so we will be heard. This does not however reduce the scale of the challenge to find the resource to make the case strongly in every part of the UK. Northern Ireland, the Isle of Man and Alderney still lack the framework legislation for marine protected areas, for example. And elsewhere, the battle is on to secure the right marine designations in the face of strong opposition.

In England we face unprecedented change as, despite its outspoken desire to see the voluntary sector play a bigger role in society, the speed with which the new Government seeks to tackle its deficit and to change institutions and policies, puts us under enormous pressure. Not only was advocacy required to respond to proposals for major changes to land use planning and public body reform, but we were called upon to ensure the future of our National Nature Reserves, and to seek to maximise the wildlife value of the Public Forest Estate amidst public outcry. For Trusts, cuts to Local Authorities and out-sourcing of land management combined with reduced grant flows from Defra and its agencies; the scrapping of the Aggregates Levy Sustainability Fund; the end of the Future Jobs Fund, came against a backdrop of ongoing tightening of corporate purses and unfavourable new rules for the Landfill Communities Fund. These are all major challenges.

In Scotland, Wales and Northern Ireland, new governments will all face growing pressures on finances and are also tending to respond by placing a sharper focus on economic growth. The symptoms and the pace of change therefore vary, but the needs of wildlife across the UK are

common to all, as is the value people place on nature and, we hope, increasingly on the work of their own Wildlife Trust.

The Wildlife Trusts have a key role to play in highlighting the contribution that healthy natural ecosystems make both economically and to our well-being as a nation. Across the UK we are demonstrating that nature works, through our partnerships with landowners, local authorities and others to create *A Living Landscape* and secure *Living Seas*.

All of this is only possible through the dedication of our staff and volunteers, not least amongst those are our trustees. One trustee who has made an outstanding contribution nationally has been John Hughes, our outgoing honorary treasurer, who I want to thank for supporting us in achieving our current level of success.

A new leader is always an exciting moment and this year we were delighted to welcome Simon King OBE as our new President. We bade an emotional farewell to Professor Aubrey Manning OBE who has overseen a key stage in our organisation's development. We owe Aubrey, and all those who have helped us in our recent developments, an enormous debt as we continue to face the future with confidence. Such support is absolutely vital as this wonderful, vibrant movement continues to develop and flourish.



Michael J Allen
Chairman

Royal Society of Wildlife Trusts
CHIEF EXECUTIVE'S REPORT
for the year ended 31 March 2011

When so much is going on in the outside world, it is vital for every charity to ensure it is fit for purpose. Looking to the long term, we were delighted at the Tubney Charitable Trust's commitment of £2.8 million to The Wildlife Trusts' development over the coming five years. This will help us to continue to improve our effectiveness and impact.

We are extremely grateful for our movement's partnership with the People's Postcode Lottery, and for the corporate support we receive at a UK level from Aggregate Industries, Vine House Farms and Ribena, all of which have stood by us throughout these difficult economic times.

It was a landmark moment on 30 March 2011 when the Heritage Lottery Fund joined us in celebrating a total grant commitment to The Wildlife Trusts of £100 million to date. The HLF remains a vital and supportive partner and we look forward to our continued work together as we take forward our work for nature and people.

The benefit of our work to society and our place in the wider voluntary sector is gradually receiving more recognition and our links are growing with those bodies dedicated to this sector, not least the Charity Commission.

In common with others, the environment sector is facing hard times. Massive cuts are being made to key partners such as the Environment Agency, Natural England, the Forestry Commission and Local Authorities; and to some grant funding schemes. This not only puts more pressure on us to stand up for wildlife and deliver ecosystem restoration, but it does so whilst reducing the financial support available to us. Thankfully, each Wildlife Trust enjoys impressive support from its individual members: more than 800,000 in total, which allows us to continue to make progress as a movement.

With communications technologies developing more rapidly by the day, it has been essential to renew our collective website in harmony with Trust web development, and to update our membership publications so that the UK content can be included more effectively at less financial and environmental cost. We are delighted at the opportunity that technology presents to help us inspire new audiences, reach people and to tighten links within our movement.

Face-to-face contact between people working for Trusts will remain vital if we are to generate shared understanding and build trust. The Wildlife

Trusts employ around 2,000 staff and have more than 600 trustees around the UK. Each Trust is constituted to care about its own particular patch of the British Isles, but this year we celebrated the signing of a Memorandum of Cooperation by all Trusts in recognition of the essential need for us to work together.

Our movement is beginning to mobilise in a new way, spurred on by the scale of our ambition and united by the magnitude of the challenge. Trusts across the UK are determined to put nature back on the front foot to realise our vision of *A Living Landscape* and *Living Seas*. In England, this meant driving input to the pivotal Lawton Review in which I was glad to play a part, and the subsequent Westminster Government's Natural Environment White Paper. In Wales and Scotland our Trusts were also very influential in the development of the Natural Environment Framework and Nature Conservation Act respectively. The Ulster Wildlife Trust continued to press for marine legislation to bring it into line with the rest of the UK.

In so much of our influencing work, a partnership approach with other NGOs has been vital. We continue to put considerable effort into such joint work in every part of the UK. Our culture of partnership is core to our ethic in The Wildlife Trusts, just as it was in 1941 when we convened a critical conference on nature conservation in post-war reconstruction. As we build up to our centenary in 2012 the inspiration derived from knowledge of our past is vital.



Stephanie Hilborne OBE
Chief Executive

Royal Society of Wildlife Trusts
TRUSTEES' REPORT
for the year ended 31 March 2011

STATEMENT OF PARTICULARS

Registered name	Royal Society of Wildlife Trusts
Also known as	RSWT The Wildlife Trusts
Previously known as	SPNR, SPNC, RSNC
Registered charity number	207238
Trading subsidiary	The Wildlife Trusts Services Limited
Head office address	The Kiln Waterside Mather Road Newark NG24 1WT
Principal bankers	NatWest Bank 225 High Street Lincoln LN2 1AZ
Investment managers	Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU
Pension scheme administrators	Capita Hartshead Capita Business Services Ltd Ludgate House 245 Blackfriars Road London SE1 9UF
Solicitors	Andrew & Co LLP St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
External auditors	PKF (UK) LLP St Hugh's 23 Newport Lincoln LN1 3DN
Internal auditors	RSM Tenon The Poynt 45 Wollaton Street Nottingham NG1 5FW

Royal Society of Wildlife Trusts
TRUSTEES' REPORT
for the year ended 31 March 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a body corporate, incorporated under the Royal Charter of 2 March 1976, as amended in 1981, 1994, 1998, 2003 and 2007.

Patron	HRH The Prince of Wales
President	Simon King OBE
Vice Presidents	Sir David Attenborough OM CH CVO CBE FRS Prof J Chris Baines Nick Baker Bill Bolsover CBE Prof David Macdonald CBE Bill Oddie OBE Chris Packham Julian Pettifer OBE Prof Sir Robert Worcester KBE
Council:	
Chair	Michael J Allen
Vice Chair	Paul L Wickham
Hon Secretary	Roger Dobbs
Hon Treasurer	John J Hughes to Nov 2010 Michael Power from Nov 2010
Other Trustees	Peter Archdale from Nov 2010 Richard N Ball to Nov 2010 Allan D Bantick Patrick J S Boaden to Nov 2010 Linda L Butler Tim Cawkwell from Nov 2010 David Counsell David P F King Anne Powell OBE Alan Rick from June 2010 Timothy S Sands David Sharrod to Nov 2010 Derek K Thomas Hugh Tollemache Patrick Vaughan from Nov 2010 Don F Wright
Chief Executive	Stephanie Hilborne OBE

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

Appointment and induction of Trustees

The Council of the Society comprises the Chair, Honorary Secretary, Honorary Treasurer, one Trustee from each of Scotland, Wales and Irish Seas (Ulster and Isle of Man), and ten Trustees nominated by the English regions. Of these, all but the Scottish, Welsh and Irish Seas Trustees are elected by the corporate members at the Annual General Meeting.

The three Honorary Officer posts are elected for a term of four years, whilst other Trustees are appointed or elected for a term of three years. Trustees are eligible for re-election at the end of such term. Council may also co-opt up to three additional members possessing specialist skills, knowledge or expertise, as it thinks fit. Currently two Trustees have been so co-opted.

The Chair introduces new Trustees at their first Council and Forum meeting, and may arrange for an established Trustee to act as a mentor. New Trustees are also provided with the latest versions of the charity's key documents, including the Royal Charter, Governance Handbook, Financial Standing Orders, Annual Report and Accounts, strategic plan, budget, minutes of recent Council meetings, and relevant Charity Commission pamphlets, including the Code of Conduct for Trustees. New Trustees are also invited to an induction meeting at RSWT's office in Newark at the earliest convenient opportunity, to meet as many staff as practicable and receive introductory briefings on key work areas.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) in order to give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources of the group for the year.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and regulations made thereunder. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Organisational structure

The Royal Charter gives Council the powers to:

- administer the affairs of the Society under the Bye-laws;
- exercise all the powers of the Society, subject to the Bye-laws; and

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

- determine the policy of the Society.

Council, as RSWT's governing body, is ultimately responsible for the Society's activities. It is directly accountable to the charity's corporate members, the 47 independent Wildlife Trusts. Council operates a number of sub-committees and panels:

- *The Wildlife Trusts* England Forum;
- *The Wildlife Trusts* Joint Forum;
- *The Wildlife Trusts* Countries Committee;
- Resources Committee;
- Audit Committee;
- Strategic Development Fund (SDF) Panel;
- Biffaward Grants Board;
- Local Food Grants Panel;
- Performance Review Panel;
- Nominations Panel; and
- Ethical Advisory Panel.

The role of England Forum, Joint Forum and the Countries Committee is to support Council in developing the mission and overall direction of the Society and the movement as a whole. Resources Committee makes recommendations to Council in respect of the management of the Society's physical, financial and human resources. It has delegated powers to take investment decisions within the investment policy agreed by Council. Audit Committee makes recommendations to Council on all audit matters.

The SDF panel reviews applications for grants from Trusts to the Strategic Development Fund. Chaired by a Vice President, the panel makes recommendations to Council on grant distribution.

The Biffaward and Local Food Grants Panels have delegated powers to make grant offers in respect of our two major grant funds, in accordance with the terms agreed with the respective funding bodies. The Biffaward Board comprises six members, with RSWT and Biffa Waste Services Ltd each appointing three members. Local Food Panel members are appointed by the Local Food Consortium, a group of organisations with specialist expertise within this field.

The Performance Review Panel undertakes an annual review of the performance of *The Wildlife Trusts* and RSWT's contribution to the wider movement. The panel consists of a small number of Wildlife Trust leaders, chaired by an RSWT Trustee. It reports annually to RSWT's corporate members at the Annual General Meeting.

The Ethical Advisory Panel is convened when necessary to advise Council on any ethical matters.

Much of the Society's work is undertaken by a team of staff, reporting to a Chief Executive who is accountable exclusively to Council for achieving RSWT's strategic objectives and for complying with Council's policies.

Related parties

RSWT, together with a number of Wildlife Trusts and the Farming and Wildlife Advisory Group, jointly participate as employers within The Wildlife Trusts Pension Scheme. See Note 7 for further details.

The charity has one wholly owned trading subsidiary, The Wildlife Trusts Services Limited. This company provides services on a commercial basis to Wildlife Trusts and makes an annual gift aid donation to RSWT.

OBJECTIVES, KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, '*Charities and Public Benefit*'.

RSWT's public benefit is enshrined in its charitable objects, as set out in the Royal Charter, being: **'to promote the conservation and study of nature, the promotion of research into such conservation and to educate the public in understanding and appreciating nature, in the awareness of its value and in the need for conservation'**.

The Society fulfils its objects and delivers its public benefit through two main strands of activity: supporting the work of *The Wildlife Trusts*, and the distribution of grant funding to a wide range of external organisations through RSWT's Grants Unit programmes. Details of the activities and achievements of these two strands of our work are set out below.

Supporting The Wildlife Trusts

The Wildlife Trusts comprises RSWT and 47 individual Wildlife Trusts, operating across the whole of the UK, the Isle of Man and Alderney. It is the largest UK voluntary organisation championing and protecting the full range of the UK's habitats and species, whether they be in the countryside, in cities or at sea. It has combined charitable expenditure of more than £135 million and more than 800,000 members, including 150,000 junior members.

The Wildlife Trusts share a common vision: **an environment rich in wildlife for everyone**. To achieve this vision, *The Wildlife Trusts* have agreed a number of common objectives. RSWT's strategies, activities and key achievements in support of these objectives during 2010/11, are set out in the following table:

Strategy	Key Activities and Achievements
Objective: To support <i>The Wildlife Trusts</i> in creating A Living Landscape	
<p>A Living Landscape is a recovery plan for nature, championed by The Wildlife Trusts since 2006, to help create a resilient and healthy environment rich in wildlife and provide ecological security for people.</p> <p>We seek to achieve this by:</p> <ul style="list-style-type: none"> • expressing a clear vision of <i>A Living Landscape</i>; • campaigning for effective legislation and policy, across the UK, to ensure ecological security for communities and wildlife in a changing climate; • promoting ecologically coherent land use and sustainable development; • engaging with, and influencing the actions of, commercial (and other) users of the terrestrial and freshwater environment; • demonstrating the effectiveness of <i>A Living Landscape</i> approach and 	<ul style="list-style-type: none"> • In the build up to the May 2010 General Election, Trusts contacted parliamentary candidates in their areas, pressing for a Natural Environment White Paper for England and the implementation of the Marine and Coastal Access Act 2009. • We received responses from the Prime Minister, 12 Ministers and the main party leaders supporting these calls; and secured a commitment to the production of a Natural Environment White Paper for England from the Conservative and Labour parties. We were delighted to see the Coalition Government take this forward as a high priority on assuming power. • A 'Play Your Part for Nature' micro-site was established to support Wildlife Trust members and the wider public's engagement in the Natural Environment White Paper. Many Wildlife Trusts linked to this microsite and encouraged their members to submit a response. • In advance of the election our CEO, Stephanie Hilborne had been invited to sit on the Lawton Review Panel: Making Space for Nature, the response to which was to be made in the White Paper itself. Both these initiatives were looking at England only and we were delighted to continue our liaison with Trusts in Wales, Scotland and Northern Ireland over comparable work.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

<p>developing a sound evidence base;</p> <ul style="list-style-type: none"> inspiring and engaging people in our vision for <i>A Living Landscape</i> and fostering individual action that contributes to its achievement; and building capacity and capability to deliver <i>A Living Landscape</i> across <i>The Wildlife Trusts</i> movement. 	<ul style="list-style-type: none"> TWT also developed a campaign in response to the Government's proposals to build the High Speed 2 rail project from London to Birmingham. The impact of the proposed route on wildlife would be highly damaging.
<p>Objective: To support <i>The Wildlife Trusts</i> in securing Living Seas</p>	
<p>Living Seas is The Wildlife Trusts' vision for the future of the UK's seas where marine wildlife thrives from the depths of the ocean to the coastal shallows.</p> <p>We seek to achieve this by:</p> <ul style="list-style-type: none"> campaigning for effective marine legislation and policy across the UK seas; influencing the number and location of Marine Protected Areas; assisting Trusts in securing funding and other campaign costs; supporting Trusts' marine officers; supporting environmentally coherent planning and sustainable development; influencing the actions of key commercial users of the marine environment; undertaking research, collating data and interpreting our findings to improve understanding of the marine environment; inspiring and educating people about the UK's marine environments and our vision for <i>Living Seas</i>; and promoting sustainable fishing practices and seafood choices. 	<ul style="list-style-type: none"> We engaged with Marine Protection Areas network projects at every level, involving more than 15 Trust officers across England. We produced and submitted a map showing areas where there are high occurrences of mobile species, such as basking sharks, whales and dolphins. We successfully defended boundaries of Special Areas of Conservation during a government consultation and, in some cases, extended their boundaries significantly using our own data. We funded research that resulted in the discovery of a large chalk reef off the Norfolk coast. We were successful in gaining marine funding from Tubney Charitable Trust to support our work in the North Sea and the seas around Wales, the South East and Northern Ireland. We published a report highlighting the impact on the natural environment of the proposed Severn Estuary barrage and held a launch event in the House of Lords. We launched 'Living Seas' and 'Marine Protection Areas' videos and published a 'Living Seas Vision'. In March, we launched 'Petition Fish II', building on the success of our previous marine petition, aimed at gaining Government support for establishing and protecting a coherent network of Marine Conservation Zones, a measure in the Marine and Coastal Access Act 2009.

Delivering grant programmes

The second key strand of RSWT's work relates to the administration and distribution of major grant programmes. Our work in this area seeks to distribute such funds to achieve the maximum benefit for the environment, local communities and UK biodiversity. The strategies, activities and achievements for each of the two main grant programmes during 2010/11, together with case studies of a small number of projects, are described below. Full details of all grants offered during the year can be found in the appendices.

a) The Biffaward Programme (Landfill Communities Fund)

Strategy	Key Activities & Achievements										
Biffaward Programme											
<p>The aim of the Biffaward Programme is to support organisations in the UK in improving their local community and the environment.</p> <p>The programme funds projects which either:</p> <ul style="list-style-type: none"> • provide or improve public amenities for communities; or • contribute to rebuilding biodiversity. <p>Such projects must be within 10 miles of a Biffa operation, or 25 miles in the case of environmental projects.</p> <p>The Programme's 'strategy for giving' targets 30% of grant funds towards biodiversity projects.</p>	<p>Total grants awarded during the year were £10.4 million. Cumulatively Biffaward has now committed £119.9 million to 2,371 projects across the UK.</p> <p>Further good progress was made in achieving Biffaward's biodiversity aims by allocating grants of £3.2 million for this purpose, 31% of the total.</p> <div style="text-align: center;"> <p>Biffaward Grant Expenditure by Theme 2010-11</p> <table border="1" style="margin: 10px auto;"> <caption>Biffaward Grant Expenditure by Theme 2010-11</caption> <thead> <tr> <th>Theme</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Community buildings</td> <td>30%</td> </tr> <tr> <td>Rebuilding biodiversity</td> <td>31%</td> </tr> <tr> <td>Recreation</td> <td>23%</td> </tr> <tr> <td>Cultural facilities</td> <td>16%</td> </tr> </tbody> </table> </div>	Theme	Percentage	Community buildings	30%	Rebuilding biodiversity	31%	Recreation	23%	Cultural facilities	16%
Theme	Percentage										
Community buildings	30%										
Rebuilding biodiversity	31%										
Recreation	23%										
Cultural facilities	16%										

b) The Local Food Programme (Big Lottery Fund)

Strategy	Key Activities & Achievements												
Objective: To make locally grown food accessible and affordable to local communities													
<p>The Local Food Programme delivers its objective through grant funding within the following themes:</p> <ul style="list-style-type: none"> • To enable communities to manage land sustainably for growing food locally; • To enable communities to build knowledge and understanding, and to celebrate the cultural diversity of food; • To stimulate local economic activity and the development of community enterprises concerned with growing, processing and marketing local food; • To create opportunities for learning and the development of skills through volunteering, training and job creation; and • To promote awareness and understanding of the links between food and healthy lifestyles. 	<p>Grants awarded: £9.6 million was awarded to 123 projects during the year, with cumulative awards now amounting to £32.1 million, supporting 386 projects. These projects aim to benefit approximately 36,000 organisations and community groups, and should create around 625 jobs and engage 27,000 volunteers. Our grants support a wide range of activities, including allotment developments, veggie box schemes, community food growing initiatives and urban food growing projects, as well as the development of farmers markets in rural areas.</p> <p>Match funding issues: The removal of several key public funding streams has presented many projects with challenges in securing the required level of match funding. After consultation with BIG, we have responded by changing our criteria to allow 100% funding of projects, where appropriate, removing the need for match funding.</p> <p>Publicity: During the year we refreshed our website design and launched a new section aimed at our funded projects; www.foodecommunity.org is a designated area where funded projects can come together and learn more about each other and network, post queries, share information and promote upcoming project launches and events.</p> <p>Adviser function: 300 advisers were engaged with supporting and advising applicant groups during this year, and in total we have now provided advice to more than 1,500 groups. A number of post-award events were held with a focus on project monitoring and evaluation, community engagement, and sustainability. We also started to hold dedicated sustainability workshops, with an emphasis on developing creative ideas on how groups might become sustainable beyond Local Food funding.</p> <p style="text-align: center;">Local Food Grant Expenditure by Theme</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <caption>Local Food Grant Expenditure by Theme</caption> <thead> <tr> <th>Theme</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Managing land sustainably</td> <td>32%</td> </tr> <tr> <td>Development of community enterprises</td> <td>21%</td> </tr> <tr> <td>Learning and the development of skills</td> <td>25%</td> </tr> <tr> <td>Food and healthy lifestyles</td> <td>20%</td> </tr> <tr> <td>Cultural diversity</td> <td>2%</td> </tr> </tbody> </table>	Theme	Percentage	Managing land sustainably	32%	Development of community enterprises	21%	Learning and the development of skills	25%	Food and healthy lifestyles	20%	Cultural diversity	2%
Theme	Percentage												
Managing land sustainably	32%												
Development of community enterprises	21%												
Learning and the development of skills	25%												
Food and healthy lifestyles	20%												
Cultural diversity	2%												

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

Grant case studies:

Funding: Biffaward
Organisation: Friends of Chertsey Museum
Project: Wildlife and Mini Beast Garden
Awarded: £1,000

Creepy crawlies and wild creatures were given a home at Chertsey Museum. Biffaward funding provided the bugs of this Surrey village, with a new habitat and a community of their own in the back garden of the museum.

Favourite plants for butterflies, ladybirds, bees and hedgehogs have been planted, encouraging new creatures to venture into the garden. Educational resources allow families and school groups to explore the area and identify the creatures they encounter. An inspiring project which demonstrates with just a small amount of funding it is possible to introduce opportunities for lifelong learning.



Funding: Local Food Programme
Project: Forty Hall Community Vineyard
Awarded: £132,000

Aim: to create a community vineyard that will become an inspirational enterprise, offering a range of social, educational and health benefits to local people.

This exciting project is working to develop London's first commercial scale, community vineyard. Based in the heart of Enfield, more than 15 acres of vines will be planted in total; bringing the production of great English wine back into the heart of local communities. Supported by Capel Manor College in the early stages of development, the project's staff are now working to establish the vineyard as a self-sustaining, not-for-profit enterprise that will deliver educational, social and mental health benefits to people in the area. The community will be encouraged to become involved in all aspects of vineyard management and leadership.

Funding: Local Food Programme
Organisation: Sustain
Project: Capital Growth
Awarded: £300,000

Aim: to increase the amount of food grown in London and giving Londoners access to fresh produce, a greener environment and enhanced community links through sharing expertise on urban food growing.

This ambitious project, backed by Boris Johnson and Rosie Boycott, intends to create 2,012 new growing spaces across the capital by 2012. By addressing the need for more growing space in London, the project will work with a variety of organisations such as local authorities, housing associations and other landowners, to make underused land available to interested growers and community groups.



Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

RSWT's grant-making policy

Grants are made subject to the terms and conditions placed upon the Society by the relevant funding bodies. Biffaward grants are subject to the approval of a board comprising nominees of Biffa and the RSWT. Local Food grants are subject to approval by a panel of independent experts. Detailed criteria and procedures for applying for grants from the Biffaward Fund can be found on our website: www.biffaward.org. The Local Food Programme closed to further grant applications in 2009, however details of the programme can be found on its website at www.localfoodgrants.org. Grants from the Society's own unrestricted funds are made at the discretion of Council.

Additional success measures

Each year the Society's Performance Review Panel reviews the Society's performance against its annual workplan and milestones. The Panel reports its findings to the Society's corporate members at the Annual Meeting of *The Wildlife Trusts*. In addition, the Trustees measure performance by:

- support for RSWT's role and strategy by RSWT's corporate members;
- annual agreement to the level of contributions paid to the Society by RSWT's corporate members;
- monitoring of performance against agreed key milestones;
- monitoring of income and expenditure against RSWT's strategic plan and annual budget; and
- assessment of the Society's financial strength based on a comparison of its actual and targeted level of free reserves.

Key factors relevant to achievement of our objectives

The continued support of our corporate members, the 47 individual Wildlife Trusts; our Grants Unit funding partners, Biffa Waste Services Ltd and the Big Lottery Fund; and a small number of corporate sponsors, remains key to the continued success of the Society.

Major risks

The Trustees have examined the principal areas of the Society's operations and considered the major risks arising in each of these areas. In the opinion of the Trustees, the Society has established processes and systems which under normal circumstances should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations.

Legacies

The Society is very grateful for bequests during the year from estates of the following individuals:

Mr R W Bond	Mrs B A Goldsmith
Ms M Bower	Mr P K Groom
Mrs E Brunton	Mrs S Hervin
Miss B J Burrington	Mrs S M Jones
Miss L Carr	Mr J D Lepper
Ms J Carruthers	Mrs H M G McClure
Mrs S G Dawson	Mrs D McGinn
Miss M L Denyer	Mrs V G Swain
Mrs J G Gadson	

FINANCIAL REVIEW OF THE YEAR

Statement of Financial Activities

a) Incoming resources

Total income for the year was £27.8 million, a reduction on last year's £32.8 million, reflecting the phasing of Local Food Programme grants.

Voluntary income increased from £1.5 million to £2.5 million, including legacies of £1.0 million. This legacy income has been added to our Strategic Development Fund which now stands at £1.8 million.

Investment income of £0.25 million was marginally below last year's level, mainly due to the very low level of interest rates during the year.

Income from charitable activities was £24.8 million, a reduction of £5.9 million, with income related to our Grant Unit programmes declining by £10.0 million, Local Food Programme funding having peaked last year. Biffaward income of £8.7 million, provided by Biffa Waste Services Limited to RSWT under the Landfill Community Fund scheme, was similar to last year.

Charitable income relating to our work on behalf of *The Wildlife Trusts* increased substantially to £5.6 million. This including grants of £2.8 million and £0.16 million from Tubney Charitable Trust for our Living Landscape and Living Seas work respectively; Government funding of £2.0 million for 19 Trusts' participation in the 'Future Job Fund'; and publication sales of £0.44 million. Towards the end of the year we significantly reduced the carbon footprint of our 'Natural World' magazine by incorporating its content into local Trusts' publications.

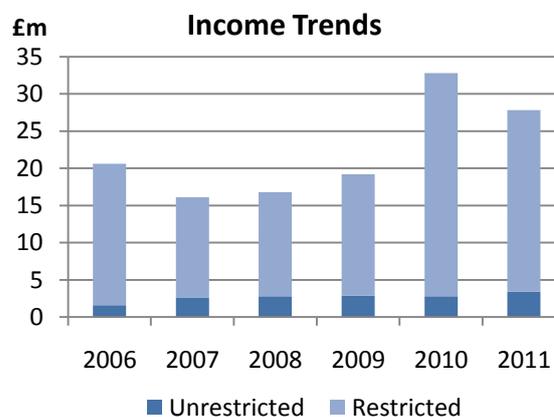
b) Resources expended

Total resources expended during the year amounted to £26.5m (2010: £34.5 million) of which expenditure on charitable activities amounted to £26.4 million, or 99.6% of the total.

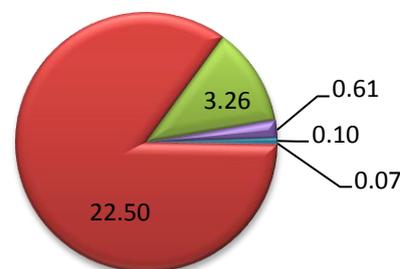
Local Food Programme expenditure fell back substantially from £19.9 million to £10.6 million. This partly reflects the large one-off Beacon grant awards last year, which amounted to £4.5 million and partly the phasing of the scheme's other grant awards. In the current year, grants of £9.6 million were awarded to 123 organisations.

Biffaward Programme expenditure was similar to last year at £11.1 million, of which £10.4 million related to grant expenditure, benefiting 234 charities and local community groups.

Grants to Wildlife Trusts amounted to £4.6 million (2010: £2.7 million), including £1.8 million from the Future Jobs Fund (2010: £0.5 million) and £0.2 million from the Strategic Development and Dame Mary Smieton Research Funds.



Expenditure Analysis
£m



- Cost of generating funds
- Charitable activities - grants
- Charitable activities - direct
- Charitable activities - support costs
- Governance

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

Governance costs of £103,000 were 0.39% of total expenditure, whilst support costs were almost unchanged at £620,000, or 2.3% of total expenditure.

c) Trading activities

The charity's trading subsidiary, The Wildlife Trusts Services Limited, provides services to Wildlife Trusts. Subsidiary turnover was £67,000 (2010: £109,000), primarily relating to insurance commission. After making a donation to the charity of £40,700 (2010: 58,100), the subsidiary reported a net loss after tax of £8,500.

d) Investment gains

Investments gained £45,000 during the year, reflecting the modest further improvement in global investment markets.

e) Net movement in funds and fund balances

The Society's total funds grew during the year by £1.3 million to £10.7 million.

The unrestricted surplus for the year was £0.96 million, comprising a general fund surplus of £0.10 million and an increase in designated funds of £0.86 million. Total unrestricted funds now stand at £5.4 million, £4.5 million of which has been designated for particular purposes by Trustees, leaving a general fund balance of £0.9 million.

Restricted funds grew by £0.38 million, ending the year at £5.3 million, £2.3 million relating to Grant Unit Programmes and £3.0 million to Wildlife Trust related projects. The latter includes £2.8 million relating to Tubney Charitable Trust's funding of our Living Landscape and Living Seas development work.

Balance Sheet

Fixed assets amounted to £1.0 million at the year end, including long term investments of £0.87 million, managed by Sarasin & Partners.

Current assets grew by £4.7 million to £45.8 million, mainly due to a £1.9 million increase in grant income receivable to £23.2 million, being primarily funds due from the Big Lottery, matching the Local Food Programme's grant expenditure.

Included within debtors are loans to Wildlife Trusts of £0.41 million. The majority of these loans were made from our Strategic Development Fund for investment in the strategic development of the movement.

Cash and short-term deposits grew by £2.8 million is due to an increase in the level of cash held on behalf of the Local Foods Programme, with Biffaward funds declining slightly. The year end balance of £22.3 million includes £11.9 million held in respect of Biffaward, almost all of which has been earmarked to meet future payment claims in respect of grants already awarded. In its 2011 Budget announcement, the Government challenged environmental bodies to reduce their level of Landfill Community Fund cash by 15% from the level held at 31 March 2010. For RSWT this represents a targeted reduction in Biffaward cash funds of £1.9 million, to £10.7 million by 31 March 2012.

Total creditors have grown by £3.5 million to £36.1 million, due to a £3.4 million increase in grants payable to £34.0 million. These grant liabilities primarily relate to the Local Food Programme (£12 million) and Biffaward programme (£21 million). Half of the grant liability falls due for payment within the next financial year.

Royal Society of Wildlife Trusts
TRUSTEES' REPORT
for the year ended 31 March 2011

Financial Reserves

a) Designated funds

Designated funds are those unrestricted reserves of the Society that the Trustees have designated for particular purposes. The year-end balances on these funds were as follows:

Designated Funds	2011	2010
	£'000	£'000
Strategic Development Fund	1,776	1,080
Futures Fund	971	971
Pension Deficit Fund	900	900
Committed Expenditure Fund	370	233
Dame Mary Smieton Research Fund	124	180
Legacy Campaign Fund	100	116
Centenary Fund	100	25
Property Reinstatement Fund	95	95
Wildlife Trusts Web Development	79	0
Legacy Distribution Fund	0	43
'Wildlife Watch' Development Fund	0	12
Total	4,515	3,655

The **Strategic Development Fund** supports strategically important initiatives for *The Wildlife Trusts* movement. Nearly £1 million of legacy income was credited to the fund this year. Grants were made to 11 Trusts amounting to £173,000, with a further £108,000 transferred to a new **Wildlife Trusts Web Development Fund**, which also benefited from a £30,000 transfer from RSWT's general funds. The **Futures Fund** sets aside funds to meet future needs, such as the cost of alternative office premises on termination of the current lease in 2014. The **Pension Deficit Fund** sets aside funds to meet our contributions to The Wildlife Trusts Pension Scheme and will be gradually released over the next 10 years. The **Committed Expenditure Fund** sets aside funds to meet specific items of future

expenditure. The current balance of £370,000 represents our anticipated match funding contribution to the Tubney *Living Landscape* project. The **Dame Mary Smieton Research Grant Fund** provides research grants to Trusts; three Trusts were awarded a total of £56,000 during the year. The **Legacy Campaign Fund** supports the costs of our legacy campaign. The **Centenary Fund** will be used to fund costs associated with the charity's centenary in 2012. The **Property Reinstatement Fund** sets aside funds to meet the costs of refurbishing or relocating at the end of the charity's office lease.

b) Free reserves

The Society's free reserves provide the working capital requirements of the charity, whilst providing a buffer of liquid funds in case of any short-term decline in income, unexpected increase in costs or risk exposure. They are intended to ensure that contractual obligations to staff, premises and funding partners can be met.

The Society calculates its free reserves by deducting designated funds and fixed assets from its unrestricted funds. Free reserves at 31 March 2011 were £0.735 million, as calculated below.

Free Reserves Calculation	2011	2010
	£'000	£'000
Unrestricted Funds	5,380	4,420
Less: Designated Funds	<u>(4,515)</u>	<u>(3,655)</u>
General Unrestricted Funds	865	765
Less: Tangible Fixed Assets	(93)	(87)
Less: Heritage Assets	<u>(37)</u>	<u>(37)</u>
Free Reserves	735	641

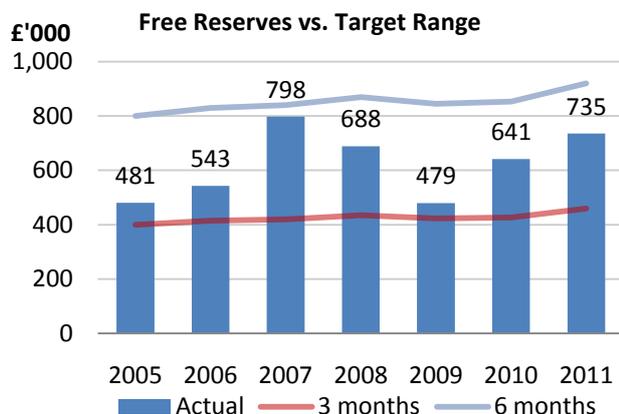
The Trustees seek to maintain a level of free reserves of between three and six months establishment and non-project staff costs. This currently equates to a range of £0.46 and £0.92 million. The current level of free reserves is therefore within this range, equating to approximately 4.8 months' core costs.

The level of free reserves in recent years, compared with target, is shown in the following chart.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011



Investments

a) Investment policy

The Society's Royal Charter empowers the Trustees to invest any funds not immediately required by the charity in any security authorised for the investment of trust funds. The Trustees' investment objective is to maximise the charity's total return from its investments, consistent with a moderate level of risk and a socially responsible investment policy.

b) Long-term investments

The Trustees rely upon advice from specialist investment managers in respect of the Society's long-term investment funds. For the purposes of implementing their long-term investment strategy the Trustees make use of Sarasin & Partners' *Alpha Common Investment Fund for Endowments*, a specialist fund diversified across a wide range of assets. The fund's investment objective is to achieve long-term capital and income growth. It is intended that this will be achieved by investment in a broadly diversified global portfolio covering the world's principal stock, bond and currency markets, together with limited investments (maximum of 10%) in "alternative" assets such as property related securities and units and hedge funds. The equity content is diversified both by geography and by major investment themes. The Fund may hold cash deposits from time to time where it would be in the interest of efficient management of the Fund's assets. It is anticipated that this strategy will provide a conservative investment vehicle with potential for achieving attractive long-term total returns.

Investment performance is measured against a bespoke benchmark and the Trustees expect Sarasin & Partners to outperform this by 1% p.a. over five-year periods. Performance for the last one and three years, before management charges, has been as follows:

Investment performance	Portfolio	Benchmark ¹	Relative
1 year to 31.3.2011	9.3%	8.3%	+1.0%
3 years to 31.3.2011	20.0%	22.0%	-2.0%

The fund outperformed its benchmark by 1.0% over the last year, but has fallen 2.0% short over the last three years. The Trustees consider that in the current economic climate investment performance can only be realistically assessed over a period of at least five years.

¹ Portfolio benchmark: FTSE All-Share (Total Return) (UK) 30%; MSCI World ex-UK (Local Currency) (GBP) 20%; MSCI World ex-UK (Net Total Return) 20%; FTSE Gilts All Stocks (Total Return) 12.5%; IPD Monthly (UK) 4%; JP Morgan World Bonds Ex-UK 5%; EPRA/NAREIT Total Return (GBP) (Global) 3.5%; UK Cash LIBOR 1 Month (Total Return) 5%. The return is calculated gross of fees.

Royal Society of Wildlife Trusts

TRUSTEES' REPORT

for the year ended 31 March 2011

c) Socially responsible investment

Sarasin's Alpha Fund incorporates both positive and negative screening, active voting policy on investee companies and an annual "sustainability" audit. The Fund avoids investment in companies with more than 10% of their turnover in alcohol manufacture; armaments; gambling and pornography. It does not invest in companies manufacturing tobacco related products.

d) Short-term investments: unrestricted funds

The Society's short-term investments represent surplus cash funds held in interest bearing deposit accounts. It is the Society's policy that such funds should be invested only in UK banks with a Moody's credit rating of at least Aa2/P-1, for periods of no more than 12 months. During the year, funds were held on deposit at Royal Bank of Scotland.

The Trust aims to achieve a rate of return on such investments which at least match the Bank of England's base rate. During the year the actual weighted average return achieved was 1.5%, 1.0% above the base rate of 0.5%.

e) Short-term investments: restricted funds

At 31 March 2010, the Society held £11.9m of funds relating to the Biffaward Programme. The Society's policy is to invest these funds in cash, or near-cash funds, with minimal risk to capital. Accordingly, £7.0m is invested in Standard Life plc's Sterling Liquidity Fund, based in Dublin, with a further £4.5m held on fixed term deposits with NatWest Bank.

The Sterling Liquidity Fund's stated investment objective is "to maximise current income consistent with the preservation of principal and liquidity by investing in a diversified portfolio of high quality Sterling denominated short term debt and debt related instruments". The fund has an AAA investment rating.

Pension Commitments

The last full Actuarial Valuation of the Wildlife Trusts Pension Scheme as at 1 April 2010 reported a scheme deficit of £3.98 million. An interim valuation as at 1 April 2011 has indicated a modest reduction in the deficit to £3.68 million. RSWT's share of this deficit is estimated at £0.77 million.

The charity has agreed with the Pension Scheme Trustee to increase its contributions by 29% to £93,900 per annum from August 2011, thereafter increasing by 2.8% pa, which should eliminate the deficit over the subsequent 10 years. RSWT has set aside a designated fund of £0.9 million to help meet these future commitments.

PLANS FOR FUTURE PERIODS

Supporting The Wildlife Trusts

During the coming year our key areas of focus in support of *The Wildlife Trusts* will include:

- Working with colleagues in the devolved nations to generate thinking on *A Living Landscape* and directly influencing the Westminster Government to secure action to implement the Natural Environment White Paper in England to provide for the effective restoration of wildlife habitats.
- Challenging Defra to identify, protect and manage an ecologically coherent network of Marine Protected Areas and support action to secure these networks throughout the UK.
- Working in close cooperation with other nature NGOs to lead thinking about the future of nature conservation and the roles of the state and voluntary sector.
- Securing changes to national proposals which are damaging to wildlife. Such proposals include the High Speed Rail link between London and Birmingham and numerous barrages across our estuaries. We fully recognise and support the need for renewable energy generation and efficient public transport, but not at any price.
- Supporting the development of all Trusts during a period of cuts in the state sector, ongoing bleak economic conditions and challenges.

Delivery of major grant programmes

The Government's 2011 Budget increased the standard rate of Landfill Tax from £48 per tonne to £56, whilst increasing the percentage credit that landfill site operators may claim for contributions made to environmental bodies from 5.5% to 6.2%. The combined effect of these changes is likely to offset any reduction in the volume of landfill waste, maintaining the annual value of the fund in line with inflation. It is therefore anticipated that our Biffaward programme will continue to receive landfill tax credits and distribute funds at a similar level to last year.

The Government has challenged EBs to reduce their levels of unspent landfill tax funds by 15%. For RSWT this represents a further reduction of £1.2 million during 2011/12. We will strive to achieve this target.

The Local Food Programme will have received all main grant applications by September 2011, with the majority of grants having been offered by March 2012. The programme itself is scheduled to close in December 2014.

Centenary

In 2012 we will be celebrating the centenary year of the Royal Society of Wildlife Trusts, founded as the Society for the Promotion of Nature Reserves by Charles Rothschild in May 1912.



Michael J Allen
Chairman
21 July 2011

Royal Society of Wildlife Trusts
AUDITORS' REPORT
for the year ended 31 March 2011

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROYAL SOCIETY OF WILDLIFE TRUSTS

We have audited the group and parent charity financial statements ("the financial statements") of the Royal Society of Wildlife Trusts for the year ended 31 March 2011 which comprise the consolidated statement of financial activities, the consolidated and society balance sheets, the consolidated cash flow statement and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements, which give a true and fair view. We have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Accounts to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

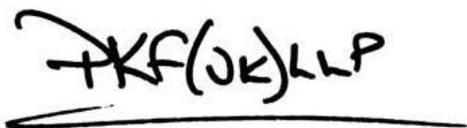
- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2011 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 1993 and regulations made thereunder.

Royal Society of Wildlife Trusts
AUDITORS' REPORT
for the year ended 31 March 2011

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where regulations made under the Charities Act 1993 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept in respect of the parent charity; or
- the parent charity financial statements do not accord with the accounting records; or
- any information contained in the financial statements is inconsistent in any material respect with the trustees report; or
- any information or explanation to which we are entitled has not been afforded to us.

A handwritten signature in black ink that reads "PKF (UK) LLP". The signature is written in a cursive, stylized font and is underlined with a single horizontal line.

PKF (UK) LLP
Statutory auditor

Lincoln, UK
21 July 2011

Royal Society of Wildlife Trusts

ACCOUNTING POLICIES

for the year ended 31 March 2011

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the valuation of freehold heritage assets, and in compliance with The Charities (Accounts and Reports) Regulations 2000, the Statement of Recommended Practice: *Accounting and Reporting by Charities*, published in March 2005 (SORP 2005), and relevant financial reporting standards.

Basis of consolidation

RSWT's wholly owned trading subsidiary, The Wildlife Trusts Services Limited, has been consolidated on a line by line basis in the SOFA and balance sheet.

Incoming resources

Income is generally recognised on a receivable basis and is reported gross of related expenditure, where the amount is reasonably certain and when there is adequate certainty of receipt. The specific bases used are as follows:

- Voluntary income includes legacies, donations, grants that provide core funding or are of a general nature, and Wildlife Trust contributions.
- Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Income is not recognised for legacies which remain subject to a life interest.
- Fundraising income, comprising corporate sponsorship and royalties, is recorded when receivable.
- Subsidiary trading income is the total amount received for goods and services provided, excluding VAT and trade discounts.
- Contractual income is recorded when receivable.
- Investment income is recorded when receivable.
- Grants and donations are recognised once entitlement and value have been confirmed in writing.
- Grants and donations that are subject to donor imposed conditions that specify the time period in which the expenditure of resources can take place are accounted for as deferred income

and recognised as a liability until the relevant accounting period in which the Society is allowed by the condition to expend the resource. Grants and donations without such pre-conditions are not deferred, even if the resources are received in advance of the expenditure on the activity funded by the grant or donation.

Resources expended

Expenditure is accounted for on an accruals basis and has been allocated to the appropriate heading in the accounts.

- Costs of generating funds relate to expenditure incurred in raising voluntary income for RSWT, fundraising trading costs and investment management costs.
- Charitable activities' expenditure relates to expenditure on meeting RSWT's charitable objects. This includes the costs of fundraising on behalf of local Trusts and the costs of publications, the primary purpose of which is environmental education, awareness and advocacy.
- Governance costs are costs associated with the governance arrangements of the charity. These costs include internal and external audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements, such as the cost of Trustees' meetings and the preparation of statutory accounts. This category also includes costs associated with the strategic, as opposed to day-to-day management of the charity's activities.
- Support costs, including finance, human resources, telecommunications, information systems, office accommodation and general management, are fully apportioned to other cost categories, based on direct staffing levels.

Grants paid and payable are included as a liability when a constructive obligation is entered into by the Society, being the date a grant offer is communicated to the grant recipient and any conditions relating to the grant are outside the control of the Society.

Expenditure on operating leases is accounted for in the period in which the lease arises.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Royal Society of Wildlife Trusts

ACCOUNTING POLICIES

for the year ended 31 March 2011

Volunteer help

Honorary Officers and Trustees provide support to the RSWT and *The Wildlife Trusts*. It is not practical or feasible to place a value on the time volunteered in this respect by these persons or other temporary or occasional volunteers.

Pension costs

Pension costs are charged to the accounts on an accruals basis.

RSWT, together with a number of other employers, operates The Wildlife Trusts Pension Scheme ('WTPS'). WTPS is a multi-employer Scheme and its actuary has advised the Society that it is not possible to identify the Society's share of the Scheme's underlying assets and liabilities on a consistent and reliable basis. Accordingly, the defined benefit element of the Scheme has been accounted for as if it were a defined contribution scheme. The pension charge shown in the accounts is therefore the amount payable by the Society during the financial year.

Full details of the Society's pension arrangements are given in Note 7.

Fund accounting

General funds can be used in accordance with the RSWT's charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

Unrestricted funds are the total of general and designated funds.

Restricted funds are funds set aside for undertaking an activity specified by the donor.

Endowment funds relate to assets held permanently by the charity. Capital gains or losses arising on the related investments form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible assets

Tangible fixed assets are capitalised and included at cost.

Fixed assets are depreciated so as to write off the cost, less estimated residual value, in equal annual instalments over their useful economic lives, as follows:

Property fixtures & fittings	15 years
Computer hardware	3 years
Computer software	3-5 years
Furniture and other office equipment	5 years
Vehicle	3 years

Heritage assets

Heritage assets comprise a small number of nature reserves owned by the Society, which were revalued by the Trustees on 7 May 1971. This revaluation has been adopted as the historical cost under the transitional provisions of the Financial Reporting Standard 15.

Investments

The Society's investment in its trading subsidiary is stated at cost and is treated as a fixed asset investment.

Marketable investments are stated at mid-market price at the balance sheet date. The movement shown in the Consolidated Statement of Financial Activities comprises both realised and unrealised gains and losses.

The gain or loss on investments is calculated after charging transaction costs but before deducting investment management fees, which are shown separately on the Statement of Financial Activities.

Current investments

Current investments represent funds held in interest bearing deposit accounts with notice periods of more than one day and less than 12 months.

Deferred income

Income which has been received, or is receivable, but which is subject to conditions which prevent its recognition in the current financial year is recognised as a liability in the balance sheet until the relevant accounting period in which the Society is allowed by the condition to expend the resource.

Royal Society of Wildlife Trusts
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2011

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total 2011 £'000	Total 2010 £'000
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	1	2,485	-	2,485	1,497
Activities for generating funds	1	266	-	266	235
Investment income	1	106	142	248	290
Incoming resources from generated funds		2,857	142	2,999	2,022
Income from charitable activities	2	584	24,262	24,846	30,733
Total incoming resources		3,441	24,404	27,845	32,755
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income	3	35	-	35	25
Fundraising trading: cost of goods & other costs	3	28	-	28	52
Investment management costs	3	6	-	6	9
Costs of generating funds	3	69	-	69	86
Charitable activities	3	3,042	23,333	26,375	34,267
Governance costs	3	71	32	103	106
Total resources expended	3	3,182	23,365	26,547	34,459
Net incoming resources before transfers		259	1,039	1,298	(1,704)
Transfers					
Gross transfers between funds	8	656	(656)	-	-
Net incoming resources before other recognised gains		915	383	1,298	(1,704)
Other recognised gains/(losses)					
Gains on investment assets	12	45	-	45	316
Net movement in funds		960	383	1,343	(1,388)
Reconciliation of funds					
Total funds brought forward		4,420	4,962	9,382	10,770
Total funds carried forward		5,380	5,345	10,725	9,382

The accompanying accounting policies and notes form an integral part of these financial statements.

All amounts relate to continuing operations.

Royal Society of Wildlife Trusts
CONSOLIDATED AND SOCIETY BALANCE SHEETS
as at 31 March 2011

	Notes	2011		2010	
		Group £'000	Charity £'000	Group £'000	Charity £'000
Fixed assets					
Tangible assets	11	93	58	87	39
Heritage assets		37	37	37	37
Investments	12	874	924	835	885
Total fixed assets		1,004	1,019	959	961
Current assets					
Debtors falling due within one year	13	10,344	10,343	9,498	9,545
Debtors falling due after more than one year	13	13,152	13,152	12,060	12,060
Short term investments	14	15,681	15,681	16,381	16,381
Cash at bank and in hand		6,622	6,601	3,123	3,052
		45,799	45,777	41,062	41,038
Creditors: amounts falling due within one year	15	18,999	18,991	17,625	17,610
Net current assets		26,800	26,786	23,437	23,428
Total assets less current liabilities		27,804	27,805	24,396	24,389
Creditors: amounts falling due after more than one year	15	17,079	17,079	15,014	15,014
Total net assets	20	10,725	10,726	9,382	9,375
The funds of the charity:					
General funds - charity		866	866	758	758
General funds - subsidiary		(1)	-	7	-
Designated funds	18	4,515	4,515	3,655	3,655
Total unrestricted funds		5,380	5,381	4,420	4,413
Restricted income funds	19	5,345	5,345	4,962	4,962
Total funds		10,725	10,726	9,382	9,375

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by RSWT Council on 21 July 2011 and signed on its behalf by:



Michael R P Power ACA
Hon. Treasurer

Royal Society of Wildlife Trusts
CONSOLIDATED CASHFLOW STATEMENT
for the year ended 31 March 2011

Group	Notes	2011 £'000	2010 £'000
Net cash inflow from operating activities	21	2,610	678
Returns on investments and servicing of finance			
Dividends received	1	37	44
Bank interest received	1	167	200
Money market fund income received	1	44	46
		248	290
Capital expenditure & financial investment			
Purchase of tangible fixed assets	11	(45)	(7)
Investment disposals	12	-	527
		(45)	520
Management of liquid resources for short term investments			
Decrease in short-term investments	14	700	220
Increase in net cash in the year	21	3,513	1,708

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

1. ANALYSIS OF INCOME FROM GENERATED FUNDS

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2011 £'000	Total 2010 £'000
Voluntary income				
Legacies	997	-	997	157
Wildlife Trusts' contributions	1,465	-	1,465	1,331
Donations	23	-	23	9
Total voluntary income	2,485	-	2,485	1,497
Activities for generating funds				
Royalties	211	-	211	138
Subsidiary trading income	55	-	55	97
Total activities for generating funds	266	-	266	235
Investment income				
Dividends - UK	37	-	37	44
Bank interest - UK	69	98	167	200
Money market fund income - overseas	-	44	44	46
Total investment income	106	142	248	290

The estimated value of legacies notified, but not included within the accounts, amounted to £147,000 of which £64,000 relates to life interests. The balance of £83,000 relates to residual legacies, where the value of the legacy cannot yet be accurately ascertained.

Money market fund income relates to income from the Standard Life Investments (Global Liquidity Funds) plc's Sterling Liquidity Fund. The company is listed in Ireland.

2. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

Activity & Funding Source	Unrestricted Funds £'000	Restricted Funds £'000	Total 2011 £'000	Total 2010 £'000
Biffaward (Landfill Communities Fund)	-	8,689	8,689	8,975
Local Food Programme (Big Lottery Fund)	-	10,548	10,548	20,228
Grants Unit	-	19,237	19,237	29,203
The Wildlife Trusts (England & UK functions)	584	5,025	5,609	1,530
Total income from charitable activities	584	24,262	24,846	30,733

The funding objectives of the Grants Unit's funding bodies are set out in the Trustees' Report. The Wildlife Trusts (England & UK functions) income represents funds arising from the charitable activities of RSWT, acting in its capacity as the coordinating body of the England and UK functions of The Wildlife Trusts. Contributions made by individual Wildlife Trusts to RSWT are included within voluntary income, as detailed in Note 1.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct costs	Grants expended	Support costs	Total	Total
	£'000	(Note 4) £'000	(Note 5) £'000	2011 £'000	2010 £'000
Costs of generating funds:					
Costs of raising voluntary income	32	-	3	35	25
Fundraising trading: costs of goods sold and other costs	28	-	-	28	52
Investment management costs	6	-	-	6	9
Total costs of generating funds	66	-	3	69	86
Cost of charitable activities:					
Biffaward (Landfill Communities Fund)	546	10,421	142	11,109	10,748
Local Food Programme (Big Lottery Fund)	815	9,578	165	10,558	19,884
Grants Unit	1,361	19,999	307	21,667	30,632
The Wildlife Trusts (England & UK functions)	1,902	2,505	301	4,708	3,635
Total charitable activities	3,263	22,504	608	26,375	34,267
Governance costs	94	-	9	103	106
Total resources expended	3,423	22,504	620	26,547	34,459

The RSWT Grants Unit distributes funds provided through a number of major funding programmes. The detailed objectives for each of the major funding programmes are included within the Trustees' report. Details of the grants offered within each programme are shown in Note 4. Full details are included within the Appendices.

The Society's activities on behalf of The Wildlife Trusts aims to ensure that the interests of the movement are represented at a UK and England level when a strong collective voice is required, and to provide leadership for its development.

The above costs include:

	2011	2010
	£'000	£'000
Operating lease rentals:		
Land & buildings	74.8	75.7
Cars & office equipment	3.1	5.5
Auditor's remuneration:		
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	16.8	16.0
The audit of the Charity's subsidiary, pursuant to legislation	1.9	1.9
All other services	5.3	3.9
Depreciation:		
On owned assets	39.0	34.0
Payments to Trustees:		
Trustees expenses	14.2	14.3

Twenty one Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties. No Trustees were remunerated for their services during the year.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

4. ANALYSIS OF GRANTS EXPENDED

Programme	Note	Grants to Wildlife Trusts	Grants to other institutions	Total 2011 £'000	Total 2010 £'000
Biffaward (Landfill Communities Fund)		1,345	9,076	10,421	10,030
Local Food Programme (Big Lottery Fund)		721	8,857	9,578	18,757
Grants Unit	Apx	2,066	17,933	19,999	28,787
Strategic Development Fund		173	-	173	106
Future Jobs Fund		1,825	-	1,825	462
Other grants		507	-	507	722
The Wildlife Trusts (England & UK functions)	Apx	2,505	-	2,505	1,290
Total grants expended	Apx	4,571	17,933	22,504	30,077

The Charity does not issue grants to individuals. A full list of grants expended during the year is included in Appendix 2.

5. ALLOCATION OF SUPPORT COSTS

	Note	Cost of generating funds £'000	Charitable activities £'000	Governance activities £'000	Total 2011 £'000	Total 2010 £'000
General management		-	84	1	85	72
Finance		1	122	2	125	115
HR		-	87	1	88	111
IT		-	67	1	68	52
Premises and administrative support		2	248	4	254	274
Total support costs allocated	3	3	608	9	620	624

Support costs are allocated to activities on the basis of the weighted average number of staff directly engaged in those activities.

6. EMPLOYEES

Total staff costs	Note	2011 £'000	2010 £'000
Wages & salaries		1,588	1,510
Social Security costs		159	148
Pension costs	7	151	137
RSWT Staff		1,898	1,795
Seconded staff costs		75	56
Total		1,973	1,851

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2011 Number	2010 Number
The Wildlife Trusts (England & UK functions)	24.4	22.3
Grants Unit	24.4	22.5
Fundraising & Trading	0.3	0.2
Support & Governance	8.7	8.7
Total staff (FTE basis)	57.8	53.7
Total staff (Headcount)	61	58

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:

	2011 Number	2010 Number
£80,000 - £89,999	1	-
£60,000 - £69,999	1	1
Total over £60,000	2	1

Payments made by the Society during the year into the defined contribution pension scheme on behalf of the above members of staff amounted to £10,608 (2010: £5,090).

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

7. PENSION COSTS

The Society operates two pension arrangements: a Standard Life stakeholder scheme, and The Wildlife Trusts Pension Scheme. The latter is described below.

The Wildlife Trusts Pension Scheme (WTPS)

The WTPS is a multi-employer scheme, with RSWT acting as the lead employer on behalf of 14 other Trusts. The Scheme's assets are held separately from those of the Society. The WTPS has two categories of membership: defined benefit and defined contribution. The defined benefit or 'final salary' category closed to further accrual of benefits in October 2005, however, Trusts continue to make contributions to eliminate the scheme deficit. The level of contributions is agreed with WTPS trustees following triennial actuarial valuations. The table below shows the actuary's latest assessment of the scheme deficit, together with RSWT's estimated share of this

Key Actuarial Assumptions

The principal assumptions used in recent valuations of the defined benefit scheme have been as follows:

Valuation date: 1st April:	Interim Valuation 2011	Full Valuation 2010	Interim Valuation 2009	Interim Valuation 2008	Full Valuation 2007
Discount rate: pre-retirement	5.9% pa	6.1% pa	5.4% pa	6.3% pa	6.5% pa
Discount rate: post-retirement	4.2% pa	4.4% pa	3.7% pa	4.6% pa	4.8% pa
Future inflation: RPI%	3.35% pa	3.5% pa	2.5% pa	3.5% pa	3.25% pa
Future inflation: CPI%	2.85% pa	na	na	na	na
Future statutory increases for deferred pensions	2.85% pa	3.5% pa	2.5% pa	3.5% pa	3.25% pa
Increases in pensions in payment: pre-July '96 service	5.0% pa	5.0% pa	5.0% pa	5.0% pa	5.0% pa
Increases in pensions in payment: post-July '96 service	3.2% pa	3.2% pa	2.5% pa	3.3% pa	3.0% pa
Commutation% on retirement	25%	25%	25%	25%	25%
Life expectancy for a male aged 65	88 years	88 years	87 years	87 years	87 years
Life expectancy for a female aged 65	90 years	90 years	89 years	89 years	89 years

The discount rate applied by the actuary in calculating the present value of pension liabilities is based on a weighted average of the assumed investment returns before and after retirement.

The assumptions on life expectancy have been based on updated actuarial tables (PCXA 00) and assume further improvements of 1.25% pa for men and 1.00% pa for women.

It is assumed that the Retail Prices Index (RPI) will continue to be used as the basis of inflationary adjustments to pensions in payment. However, following recent legislative changes, the 2011 interim valuation assumes that future deferred member's pension entitlement will

Valuation date: 1st April:	2011 £'000	2010 £'000	2009 £'000	2008 £'000	2007 £'000
Assets at market value	8,021	7,357	5,357	6,598	6,624
Liabilities in respect of past service	(11,700)	(11,341)	(10,935)	(9,864)	(8,856)
Total Scheme Deficit	(3,679)	(3,984)	(5,578)	(3,266)	(2,232)
% Scheme Funding Level	69%	65%	49%	67%	75%
RSWT's estimated proportion of the Scheme Deficit	20.9%	20.9%	21.4%	21.4%	21.4%
RSWT's estimated share of the Scheme Deficit	(769)	(833)	(1,194)	(699)	(478)

In accordance with the exemption allowed in FRS17 for multi-employer schemes, this liability is not reflected in these financial statements, however the Trustees have set aside £0.9 million as a designated fund to meet future contributions towards the scheme's deficit and expenses, as detailed in Note 18.

The scheme deficit on an FRS17 basis is likely to be lower than the deficit shown above, due to the higher discount rate currently applicable to scheme liabilities under FRS17.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

7. PENSION COSTS (Cont.)

Pension Contribution Commitments

Following the 2010 valuation, the Society agreed that, from August 2011, it would contribute £93,900 pa towards the scheme's running costs and elimination of the scheme deficit. This contribution would increase by 2.8% pa for a period of 10 years, until July 2021. The total value of these commitments are as follows:

	2011	2010
	£'000	£'000
Contributions payable within one year	87	71
Contributions payable after one year	1,004	655
Total pension contribution commitments	1,091	726

Other Pension Schemes

In addition to the above, the Society also pays pension contributions in respect of members belonging to the Wildlife Trust Defined Contribution scheme and a number of independent stakeholder schemes. The pension charge shown in Note 6 is the total amount payable by the Society during the financial year and is analysed as follows:

	2011	2010
	£'000	£'000
Death-in-service benefit	1	2
Defined benefit scheme deficit contributions	72	68
Total Wildlife Trusts Pension Scheme	73	70
Stakeholder pension schemes	78	67
Total employer pension contributions	151	137

Pension Contribution Liabilities

The following pension contributions were payable at the year-end and are included within creditors:

	2011	2010
	£'000	£'000
Wildlife Trusts Pension Scheme	1	6
Stakeholder pension schemes	11	9
Total pension contribution liabilities	12	15

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

8. GROSS TRANSFERS BETWEEN FUNDS

	Note	Unrestricted		Restricted £'000	Total 2011 £'000	Total 2010 £'000
		General £'000	Designated £'000			
Biffaward management fees		643	-	(643)	-	-
Future Jobs Fund management fees		46	-	(46)	-	-
Transfers to restricted projects		(53)	-	53	-	-
Restricted transfers to designated funds		-	20	(20)	-	-
General transfers to designated funds		(223)	223	-	-	-
Total gross transfers between funds	18, 19	413	243	(656)	-	-

The **Biffaward management fees** adjustment transfers an agreed level of fees from the Biffaward fund to offset against the costs incurred by the Society in administering this scheme.

The **Future Jobs Fund management fees** adjustment transfers an agreed level of fees from the Future Jobs Fund to offset against the costs incurred by the Society in administering this scheme.

Transfers to restricted projects represents unrestricted funds contributed by the Society towards the costs of restricted projects. This arises when the Society agrees to provide matched funding for projects, which is often a condition of external funding, or where the Society is unable to fully recover project costs from external funders.

Restricted transfers to designated funds are agreed transfers from Biffaward and Local Food Programme into the Property Reinstatement Fund.

General transfers to designated funds reflect Trustees' allocation of unrestricted funds for particular purposes.

9. SUBSIDIARY COMPANY

RSWT's wholly owned trading subsidiary, **The Wildlife Trusts Services Limited**, provides a range of services to Wildlife Trusts and RSWT. Its trading performance and balance sheet are summarised as follows:

Profit and loss account:

	2011 £'000	2010 £'000
Turnover	67	109
Cost of sales	(17)	(42)
Gross profit	50	67
Administrative expenses	(21)	(18)
Gift Aid to the Charity	(41)	(58)
Loss on ordinary activities before tax	(12)	(9)
Taxation	3	2
Loss for the year	(9)	(7)

Assets, liabilities and funds:

	2011 £'000	2010 £'000
Assets	57	129
Liabilities	(9)	(72)
Total net assets and shareholder's funds	48	57

10. RSWT CHARITY RESULTS (EXCLUDING SUBSIDIARY)

The summarised results of the parent charity are as follows:

	2011 £'000	2010 £'000
Total incoming resources	27,838	32,720
Total resources expended	(26,532)	(34,417)
Net incoming resources	1,306	(1,697)
Holding gains	45	316
Net movement in funds	1,351	(1,381)
Funds brought forward	9,375	10,756
Funds carried forward	10,726	9,375

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

11. TANGIBLE FIXED ASSETS

Group	Motor vehicles £'000	Fixtures, fittings & equipment £'000	Total £'000
Cost			
1 April 2010	11	331	342
Additions	-	45	45
Disposals	-	(17)	(17)
31 March 2011	11	359	370
Depreciation			
1 April 2010	2	253	255
Disposals	-	(17)	(17)
Charge for the year	2	37	39
31 March 2011	4	273	277
Net book value:			
31 March 2010	9	78	87
31 March 2011	7	86	93

Charity	Motor vehicles £'000	Fixtures, fittings & equipment £'000	Total £'000
Cost			
1 April 2010	11	152	163
Additions	-	45	45
Disposals	-	(9)	(9)
31 March 2011	11	188	199
Depreciation			
1 April 2010	2	122	124
Disposals	-	(9)	(9)
Charge for the year	2	24	26
31 March 2011	4	137	141
Net book value:			
31 March 2010	9	30	39
31 March 2011	7	51	58

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

12. INVESTMENTS

	2011		2010	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Investments in subsidiaries at cost:				
The Wildlife Trusts Services Limited - £1 ordinary shares	-	-	-	-
The Wildlife Trusts Services Limited - 5% preference shares	-	50	-	50
Total subsidiary investment	-	50	-	50
Other investments at market value	874	874	835	835
Total Investments	874	924	835	885

Analysis of movements in other investments

	Unrestricted Funds £'000	Total 2011 £'000	Total 2010 £'000
Group and charity			
Market value at 1 April 2010	835	835	1,055
Add: Additions at cost	-	-	-
Less: Disposal proceeds	-	-	(527)
Less: Investment management fees	(6)	(6)	(9)
Add: Net gain on revaluation	45	45	316
Market value at 31 March	874	874	835

Analysis of other investments

	2011		2010	
	£'000	%	£'000	%
Group and charity				
Fixed Interest	124	14.2%	134	16.0%
Equities	638	73.1%	592	71.0%
Property	51	5.8%	55	6.5%
Alternative Investments	37	4.2%	28	3.4%
Cash & Liquid Assets	24	2.7%	26	3.1%
Market value at 31 March	874	100.0%	835	100.0%

The above investments are held with a UK registered fund. At 31 March the geographic allocation of investments was as follows:

	2011 %	2010 %
Group and charity		
UK	45.6%	44.7%
Other	9.1%	12.8%
Europe	19.4%	16.6%
USA	19.5%	20.4%
Japan	4.0%	3.9%
Pacific	2.4%	1.6%
Market value at 31 March	100.0%	100.0%

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

13. DEBTORS

	2011		2010	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due within one year				
Trade debtors	257	256	256	250
Amounts due from group undertakings	-	-	-	58
Other debtors	1	1	6	1
Prepayments and income receivable	10,086	10,086	9,236	9,236
Total	10,344	10,343	9,498	9,545

	2011		2010	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due after more than one year				
Prepayments and income receivable	13,152	13,152	12,060	12,060
Total	13,152	13,152	12,060	12,060

14. SHORT-TERM INVESTMENTS

	2011		2010	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Market value at 1 April	16,381	16,381	16,601	16,601
Net (withdrawals)	(700)	(700)	(220)	(220)
Market value at 31 March	15,681	15,681	16,381	16,381

Short-term investments represent monies held on Dublin based AAA rated money market funds and interest-bearing deposit accounts at UK banks, with notice periods of up to six months.

15. CREDITORS

	Note	2011		2010	
		Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due within one year					
Overdrafts		-	-	14	14
Trade creditors		329	328	348	342
Other creditors		84	79	71	64
Accruals		97	95	127	125
Grants payable		16,943	16,943	15,543	15,543
Deferred income	16	1,546	1,546	1,522	1,522
Total		18,999	18,991	17,625	17,610

	2011		2010	
	Group £'000	Charity £'000	Group £'000	Charity £'000
Amounts falling due after more than one year				
Grants payable	17,079	17,079	15,014	15,014
Total	17,079	17,079	15,014	15,014

The Charity has an overdraft facility of £100,000 which has been secured by way of a charge over its unrestricted investments.

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

16. DEFERRED INCOME ANALYSIS

	Balance 1 April 2010 £'000	Deferred £'000	Released £'000	Balance 31 March 2011 £'000
Group and charity				
Wildlife Trust contribution income	1,465	1,473	(1,465)	1,473
Service/contract income - Future Jobs Fund	57	73	(57)	73
Total	1,522	1,546	(1,522)	1,546

Wildlife Trust contribution income relates to the contribution towards RSWT's 2011/12 expenditure agreed by representatives of the 47 individual Wildlife Trusts at the November 2010 Annual General Meeting.

Service/contract income relates to income which has either been received, or confirmed in writing by the relevant funding body during 2010/11, which specifically relates to future expenditure.

17. ANNUAL OPERATING LEASE COMMITMENTS

	2011		2010	
	Land & buildings £'000	Other £'000	Land & buildings £'000	Other £'000
Annual operating lease commitments of the group and charity, in respect of leases expiring:				
Within one year	-	3	-	-
Between one and five years	81	4	79	7
After five years	-	4	-	-
Total	81	11	79	7

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

18. DESIGNATED FUNDS

Group and charity	Balance	Movement in Funds			Balance
	1 April 2010 £'000	Incoming resources £'000	Expended in year £'000	Transfers in year £'000	31 March 2011 £'000
Strategic Development Fund	1,080	720	(186)	162	1,776
Futures Fund	971	-	-	-	971
Pension Scheme Deficit Fund	900	-	-	-	900
Committed Expenditure Fund	233	-	-	137	370
Dame Mary Smieton Research Grants Fund	180	-	(56)	-	124
Legacy Campaign Fund	116	277	(36)	(257)	100
Centenary Fund	25	-	-	75	100
Property Reinstatement Fund	95	-	-	-	95
Wildlife Trusts Web Development Fund	-	-	(59)	138	79
Legacy Distribution Fund	43	-	(43)	-	-
Watch Development Fund	12	-	-	(12)	-
Total Designated Funds	3,655	997	(380)	243	4,515

The **Strategic Development Fund** supports strategically important initiatives for *The Wildlife Trusts* movement. Nearly £1 million of legacy income was credited to the Fund this year. Grants were made to 11 Trusts amounting to £173,000, with a further £108,000 transferred to a new **Wildlife Trusts Web Development Fund**, which also benefited from a £30,000 transfer from RSWT's general funds. The **Futures Fund** sets aside funds to meet future needs, such as the cost of alternative office premises on termination of the current lease in 2014. The **Pension Deficit Fund** sets aside funds to meet our contributions to The Wildlife Trusts Pension Scheme and will be gradually released over the next 10 years. The **Committed Expenditure Fund** sets aside funds to meet specific items of future expenditure. The current balance of £370,000 represents our anticipated match funding contribution to the Tubney *Living Landscape* project. The **Dame Mary Smieton Research Grant Fund** provides research grants to Trusts; three Trusts were awarded a total of £56,000 during the year. The **Legacy Campaign Fund** supports the costs of our legacy campaign. The **Centenary Fund** will be used to fund costs associated with the charity's centenary in 2012. The Property **Reinstatement Fund** sets aside funds to meet the costs of refurbishing or relocating at the end of the charity's office lease.

19. RESTRICTED FUNDS

Group and charity	Balance	Movement in Funds			Balance
	1 April 2010 £'000	Incoming resources £'000	Expended in year £'000	Transfers in year £'000	31 March 2011 £'000
Biffaward	4,387	8,826	(10,621)	(653)	1,939
Big Lottery Fund - Local Food Programme	402	10,554	(10,586)	(10)	360
Grant Funds	4,789	19,380	(21,207)	(663)	2,299
Tubney - Building Momentum for <i>A Living Landscape</i>	88	2,800	(50)	(114)	2,724
DWP - Future Jobs Fund	7	2,013	(1,824)	(46)	150
Tubney - Achieving <i>Living Seas</i>	-	162	(39)	-	123
Marine Projects	34	-	-	-	34
BBC - Breathing Places	-	34	(20)	-	14
HLF - Basking Shark Project	7	-	(6)	-	1
Major Donor Campaign	-	-	(24)	24	-
Tubney - Marketing	-	-	(15)	15	-
TWT Skills Development	-	-	(7)	7	-
Water for Wildlife	23	10	(54)	21	-
Water Policy	-	5	(5)	-	-
Public Affairs	14	-	(114)	100	-
The Wildlife Trusts (England & UK functions)	173	5,024	(2,158)	7	3,046
Total Restricted Funds	4,962	24,404	(23,365)	(656)	5,345

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2011 are represented by:

Group and charity	Note	Unrestricted		Restricted £'000	Total Funds £'000
		General £'000	Designated £'000		
Tangible fixed assets	11	93	-	-	93
Heritage assets		37	-	-	37
Investments	12	-	874	-	874
Fixed assets		130	874	-	1,004
Debtors: amounts falling due within one year	13	1,968	732	7,644	10,344
Debtors: amounts falling due after more than one year	13	-	298	12,854	13,152
Short-term investments	14	515	3,641	11,525	15,681
Cash and bank		472	(539)	6,689	6,622
Current assets		2,955	4,132	38,712	45,799
Grants payable: amounts falling due within one year		301	491	16,151	16,943
Other creditors: amounts falling due within one year		1,919	-	137	2,056
Current liabilities	15	2,220	491	16,288	18,999
Long term liabilities	15	-	-	17,079	17,079
Total net assets		865	4,515	5,345	10,725

Royal Society of Wildlife Trusts
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

21. NOTES TO THE CASHFLOW STATEMENT

Group	Note	2011 £'000	2010 £'000
Net cash inflow/(outflow) from operating activities			
Net incoming resources before other recognised gains/(losses)		1,298	(1,704)
Adjustment for items shown separately:			
Investment income	1	(248)	(290)
Adjustment for items not involving movement of cash:			
Depreciation	11	39	34
Investment management fees	12	6	9
Changes in working capital:			
(Increase) in debtors	13	(1,938)	(14,330)
Increase in creditors < 1 year	15	1,388	7,093
Increase in creditors > 1 year	15	2,065	9,866
Net cash inflow from operating activities		2,610	678

Analysis of change in net funds	Note	1 April 2010 £'000	Cash Flow £'000	31 March 2011 £'000
Cash at bank and in hand		3,123	3,499	6,622
Overdraft included in creditors	15	(14)	14	-
Net cash		3,109	3,513	6,622
Short term investments	14	16,381	(700)	15,681
Net funds		19,490	2,813	22,303

Reconciliation of net cash flow to movement in net funds		2011 £'000	2010 £'000
Increase in net cash in the year		3,513	1,708
Cash used to (decrease) short term investments	14	(700)	(220)
Change in net funds		2,813	1,488
Net funds balance brought forward		19,490	18,002
Net funds balance carried forward		22,303	19,490

22. CONTINGENT ASSETS

Future grant receipts in respect of the Big Lottery Local Food Programme are expected to amount to a further £21.6 million (2010: £32.2 million) over the next three financial years. Future legacy income notified but not yet included within these financial statements is estimated at £147,000 (2010: £229,000), as detailed in Note 1. The total value of this income cannot be determined with sufficient certainty to be included within the financial statements.

23. CONTINGENT LIABILITIES

The Society is a member of a multi-employer pension scheme, as described in Note 7. As such the Society has a contingent liability for the share of the scheme deficit borne by the other scheme employers in the event of one or more of those employers becoming insolvent. The Trustees consider that the likelihood of such an event occurring and having a material impact on the Society's liabilities is negligible.

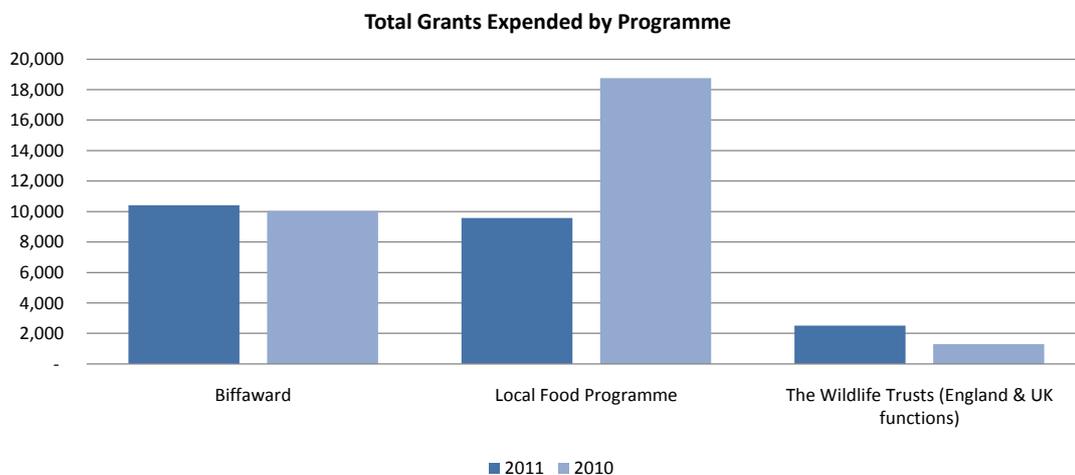
24. RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemptions under FRS8 (3) not to disclose balances with or transactions between parties eliminated on consolidation.

Royal Society of Wildlife Trusts
APPENDIX 1: GRANT EXPENDITURE BY THEME
for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Grants to Wildlife Trusts						
Advocacy	-	-	-	-	241	241
Capacity Building	-	-	(50)	-	-	(50)
Cooperation	-	-	(73)	-	-	(73)
Development of community enterprises	-	297	-	-	-	297
Grow resources	-	-	32	1,825	131	1,988
Learning and the development of skills	-	273	-	-	-	273
Legacy	-	-	-	-	43	43
Living Landscapes	-	-	138	-	8	146
Living Seas	-	-	97	-	84	181
Managing land sustainably	-	151	-	-	-	151
Membership	-	-	25	-	-	25
People and wildlife	-	-	4	-	-	4
Rebuilding biodiversity	1,306	-	-	-	-	1,306
Recreation	39	-	-	-	-	39
Total grants to Wildlife Trusts	1,345	721	173	1,825	507	4,571
Grants to other institutions						
Community buildings	3,143	-	-	-	-	3,143
Cultural diversity	-	188	-	-	-	188
Cultural facilities	1,645	-	-	-	-	1,645
Development of community enterprises	-	1,743	-	-	-	1,743
Food and healthy lifestyles	-	1,889	-	-	-	1,889
Learning and the development of skills	-	2,144	-	-	-	2,144
Managing land sustainably	-	2,893	-	-	-	2,893
Rebuilding biodiversity	1,941	-	-	-	-	1,941
Recreation	2,347	-	-	-	-	2,347
Total grants to other institutions	9,076	8,857	-	-	-	17,933
Total grants (see note 4)	10,421	9,578	173	1,825	507	22,504

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund.



Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Grants to Wildlife Trusts						
Avon Wildlife Trust	50	-	-	39	5	94
Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	-	-	26	-	19	45
Brecknock Wildlife Trust	-	-	(35)	-	1	(34)
Cheshire Wildlife Trust	-	-	-	-	10	10
Cornwall Wildlife Trust	-	-	-	14	5	19
Cumbria Wildlife Trust	31	-	-	-	5	36
Derbyshire Wildlife Trust	-	-	-	13	8	21
Devon Wildlife Trust	49	-	-	28	39	116
Dorset Wildlife Trust	-	-	-	28	8	36
Durham Wildlife Trust	100	-	-	24	6	130
Essex Wildlife Trust	-	-	-	53	14	67
Gloucestershire Wildlife Trust	97	-	-	-	7	104
Gwent Wildlife Trust	-	-	-	-	2	2
Hampshire & Isle of Wight Wildlife Trust	-	-	-	23	18	41
Herefordshire Wildlife Trust	-	-	-	-	2	2
Hertfordshire & Middlesex Wildlife Trust	50	-	-	-	10	60
Kent Wildlife Trust	-	-	-	-	14	14
Leicestershire & Rutland Wildlife Trust	-	-	-	-	7	7
Lincolnshire Wildlife Trust	-	-	70	65	11	146
London Wildlife Trust	111	151	30	147	26	465
Manx Wildlife Trust	-	-	-	-	23	23
Montgomeryshire Wildlife Trust	91	-	6	-	1	98
Norfolk Wildlife Trust	-	-	-	62	9	71
North Wales Wildlife Trust	-	-	-	-	2	2
Northumberland Wildlife Trust	105	-	-	62	5	172
Nottinghamshire Wildlife Trust	60	-	16	-	5	81
Radnorshire Wildlife Trust	50	-	-	-	2	52
Scottish Wildlife Trust	149	-	35	-	32	216
Sheffield Wildlife Trust	27	-	-	203	3	233
Shropshire Wildlife Trust	-	-	-	13	4	17
Somerset Wildlife Trust	-	-	-	-	6	6
South and West Wales Wildlife Trust	-	-	45	-	3	48
South West Wildlife Trusts	-	-	(3)	-	-	(3)
Staffordshire Wildlife Trust	-	(1)	-	-	7	6
Suffolk Wildlife Trust	5	-	-	-	8	13
Surrey Wildlife Trust	66	-	-	-	11	77
Sussex Wildlife Trust	-	-	-	-	14	14
Tees Valley Wildlife Trust	-	-	-	131	3	134
The Wildlife Trust for Bedfordshire, Cambridgeshire, Northamptonshire and Peterborough	46	-	26	-	16	88
The Wildlife Trust for Birmingham & Black Country	41	-	(5)	-	8	44
The Wildlife Trust for Lancashire, Manchester and North Merseyside	(1)	-	49	363	22	433
The Wildlife Trust of South and West Wales	50	-	4	-	-	54
Ulster Wildlife Trust	10	-	(1)	-	14	23
Warwickshire Wildlife Trust	-	-	-	142	7	149
Wildlife Trusts Wales Ltd	-	-	(73)	-	21	(52)
Wiltshire Wildlife Trust	-	273	33	181	6	493
Worcestershire Wildlife Trust	49	-	-	-	5	54
Yorkshire Wildlife Trust	109	298	(50)	234	53	644
Total grants to Wildlife Trusts	1,345	721	173	1,825	507	4,571

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund.

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Grants to other institutions						
15th Stourbridge Scout Group	40	-	-	-	-	40
2QAB Community Interest Company	-	10	-	-	-	10
306th Manchester Scouts	44	-	-	-	-	44
Abbey Hill School and Technology College	-	6	-	-	-	6
Abertillery & District Museum Society	5	-	-	-	-	5
Ackers Adventure	50	-	-	-	-	50
Acklam Rugby Club	16	-	-	-	-	16
Action for the River Kennet (ARK)	5	-	-	-	-	5
All Saints Church Parochial Church Council	5	-	-	-	-	5
All Saints' Youth and Community Hall Committee	50	-	-	-	-	50
Alvanley Cricket Club	42	-	-	-	-	42
Alvis Sports and Social Club	48	-	-	-	-	48
Appleby Magna Parish Council	2	-	-	-	-	2
Apsara Arts	-	7	-	-	-	7
Arena Pontardawe	1	-	-	-	-	1
Arkesden Village Hall	4	-	-	-	-	4
Arkwright Meadows Community Gardens	-	238	-	-	-	238
Ash Road Allotment Association	-	10	-	-	-	10
Ashiana	-	10	-	-	-	10
Association for the Improvement of Runnymede	74	-	-	-	-	74
Avenue House Estate Trust	4	-	-	-	-	4
Banister House TRA	-	10	-	-	-	10
Barkers' Butts Rugby Football Club	30	-	-	-	-	30
Barnt Green Scout and Guide Field Trust	2	-	-	-	-	2
Barton Hill Settlement	48	-	-	-	-	48
Barton Village Hall	4	-	-	-	-	4
Bassingham Village Hall and Playing Field Committee	15	-	-	-	-	15
Battersea Arts Centre	50	-	-	-	-	50
Battle Memorial Hall	33	-	-	-	-	33
Beacon Centre for the Blind	-	9	-	-	-	9
Bembridge Youth & Community Centre	5	-	-	-	-	5
Bill Quay Farm Association	-	90	-	-	-	90
Bilton Silver (Rugby) Band	50	-	-	-	-	50
Birmingham Pen Trade Heritage Association	1	-	-	-	-	1
Blackburne House Group	-	8	-	-	-	8
Blagdon Cricket Club	2	-	-	-	-	2
Blunham Village Hall	8	-	-	-	-	8
Bowburn Community Association	50	-	-	-	-	50
Bramford Playing Field Management Committee	49	-	-	-	-	49
Brighton and Hove CSA	-	10	-	-	-	10
Bristol Old Vic Trust Ltd	50	-	-	-	-	50
British Refugee Council	-	10	-	-	-	10
Broadbridge Heath Tennis Club	9	-	-	-	-	9
Brogdale Collection	-	48	-	-	-	48
Bryngwyn Parish Room (Crawley Hall)	15	-	-	-	-	15
BTCV	4	169	-	-	-	173
BTCV (North Manchester)	40	-	-	-	-	40
BTCV (Wigan)	50	-	-	-	-	50
BTCV Cymru	(34)	-	-	-	-	(34)
BTCV Scotland	3	-	-	-	-	3
Bugle Greenspace	-	107	-	-	-	107
Buntingford Scout Group	50	-	-	-	-	50

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Burnholme Community College	-	10	-	-	-	10
Butterfly Conservation	(1)	-	-	-	-	(1)
Calder Food Hub Community Interest Company	-	10	-	-	-	10
Cambridgeshire Community Rescue and Recycling Network Ltd (CCORRN)	-	72	-	-	-	72
Camden & Westminster Refugee Training Partnership	-	70	-	-	-	70
CAMEL CSA	-	48	-	-	-	48
Canalside Community Food	-	28	-	-	-	28
Canolfan a Menter Gymraeg Methyr Tudful	50	-	-	-	-	50
Carlton Primary School	-	6	-	-	-	6
Castle Primary School	-	10	-	-	-	10
Caythorpe Cricket Club	50	-	-	-	-	50
Central Scotland Forest Trust	35	-	-	-	-	35
Chalgrove Cavaliers FC	1	-	-	-	-	1
Checkendon Village Hall	8	-	-	-	-	8
Cherry Burton Tennis Club	5	-	-	-	-	5
Chester-le-Street Cricket Club	50	-	-	-	-	50
Chester-le-Street Methodist Church Environmental Body	(15)	-	-	-	-	(15)
Christ Church Cof E School	-	10	-	-	-	10
Christ Church Gipsy Hill	45	-	-	-	-	45
Churchfield Primary School	-	10	-	-	-	10
Churt Cricket Club	25	-	-	-	-	25
Chuter Ede Primary School	-	10	-	-	-	10
Circle 33 Housing Trust	-	(2)	-	-	-	(2)
Citadel Arts Centre	27	-	-	-	-	27
Clayton Hall Business and Language College	-	9	-	-	-	9
Coatbridge College	48	-	-	-	-	48
Colin Glen Trust	(2)	-	-	-	-	(2)
Collingham & Linton Sports Association	4	-	-	-	-	4
Coltishall & Gt Hautbois Parochial Church Council	2	-	-	-	-	2
Coltishall Village Hall and Recreation Ground Charity	5	-	-	-	-	5
Commonside Community Development Trust	-	(2)	-	-	-	(2)
Community & Business Partners CIC	-	152	-	-	-	152
Community Council for Berkshire	-	27	-	-	-	27
Community Projects North Devon	-	(178)	-	-	-	(178)
Conservation Volunteers Northern Ireland	20	-	-	-	-	20
Copsewood Diamonds Netball Club	37	-	-	-	-	37
Cornwall Waste Action	-	10	-	-	-	10
Corstorphine Youth and Community Centre	47	-	-	-	-	47
Cracking Good Food Manchester	-	56	-	-	-	56
Cross Park Association	45	-	-	-	-	45
Dalziel St Andrews Parish Church	50	-	-	-	-	50
Debden Recreational Ground Trust	13	-	-	-	-	13
Defford cum Besford Village Hall Management Committee	50	-	-	-	-	50
Derby College	-	300	-	-	-	300
Derbyshire Environmental Trust	95	-	-	-	-	95
Destiny Church Trust	48	-	-	-	-	48
Devonshire Infant School	-	6	-	-	-	6
Dig-In	-	10	-	-	-	10
Dorney Playground Management Group	22	-	-	-	-	22

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Drybrook Band	4	-	-	-	-	4
Edinburgh & Lothians Greenspace Trust	50	-	-	-	-	50
Egerton Playing Fields Committee	50	-	-	-	-	50
Elmton & Creswell Village Company	3	-	-	-	-	3
Enterprise & Education Alliance Ltd	-	56	-	-	-	56
Envirowork Lewisham	-	10	-	-	-	10
Escape: community Art in Action	-	68	-	-	-	68
Euxton Cricket Club	23	-	-	-	-	23
Fagley Youth and Community Centre	-	45	-	-	-	45
Fair Furlong Primary School	-	(1)	-	-	-	(1)
Farfield Farn	-	(9)	-	-	-	(9)
Farms for City Children - Wick Court	-	9	-	-	-	9
Farnworth Baptist Church	50	-	-	-	-	50
Ferring Conservation Group	4	-	-	-	-	4
Food Matters Partnership Limited	-	10	-	-	-	10
Forest Recycling Project	-	10	-	-	-	10
Fort Amherst Heritage Trust	50	-	-	-	-	50
Friends and Residents of Buffery Park	23	-	-	-	-	23
Friends of Archbishops Park	4	-	-	-	-	4
Friends of Boston Castle and Parkland	50	-	-	-	-	50
Friends of Evington Park and Village Green	41	-	-	-	-	41
Friends of Greenway Spinney	4	-	-	-	-	4
Friends of Mansfield Park	(50)	-	-	-	-	(50)
Friends of Myton Pool Trust Limited	46	-	-	-	-	46
Friends of Port Sunlight	5	-	-	-	-	5
Friends of the Streatham Darby and Joan Club Limited	47	-	-	-	-	47
Friends of Ulley Country Park	5	-	-	-	-	5
Gilmerton Community Centre	6	-	-	-	-	6
Gleadless Valley Wildlife Trust	38	-	-	-	-	38
Global to Local Foundation Ltd	50	-	-	-	-	50
Glyndebourne Productions Limited	50	-	-	-	-	50
Good Food Matters	-	300	-	-	-	300
Goodwin Development Trust	-	93	-	-	-	93
Gravel Pit Allotments Society	-	24	-	-	-	24
Great Harwood Cricket Club	18	-	-	-	-	18
Greater Nottingham Groundwork Trust	-	133	-	-	-	133
Green City Action	-	80	-	-	-	80
Green Group, sub committee of Egginton Parochial Church	2	-	-	-	-	2
Green Leeds Ltd	137	-	-	-	-	137
Groundwork Hertfordshire	29	-	-	-	-	29
Groundwork Lancashire West and Wigan	23	-	-	-	-	23
Groundwork Leeds	-	17	-	-	-	17
Groundwork London	98	200	-	-	-	298
Groundwork Merseyside	(3)	-	-	-	-	(3)
Groundwork North Northamptonshire	-	38	-	-	-	38
Groundwork Northern Ireland	46	-	-	-	-	46
Groundwork Thames Valley	92	209	-	-	-	301
Groundwork West London	(1)	-	-	-	-	(1)
Hackney Marshes User Group	-	10	-	-	-	10
Hadleigh United Reformed Church	27	-	-	-	-	27
Hale Youth Centre Management Committee	49	-	-	-	-	49
Harrow Borough Football Club Ltd	37	-	-	-	-	37
Hart Voluntary Action	-	95	-	-	-	95
Hartcliffe Health and Environment Action Group	-	94	-	-	-	94

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Hartlebury New Parish Hall	45	-	-	-	-	45
Hatherleigh Area Youth	-	15	-	-	-	15
Hawthorn Voluntary Playground Action Group	47	-	-	-	-	47
Helpston Tennis Club	1	-	-	-	-	1
Hetton and Eppleton Community Hall	(2)	-	-	-	-	(2)
Hoddlesden Village Bowling Club	5	-	-	-	-	5
Hoghton Village Hall	3	-	-	-	-	3
Holy Family Community Centre	50	-	-	-	-	50
Holy Trinity & Saint Silas Primary School	-	2	-	-	-	2
Hornbeam Environmental Centre	-	10	-	-	-	10
Hull Rugby Union Football Club	50	-	-	-	-	50
Hunsdon Village Hall	50	-	-	-	-	50
Hursley Park Cricket Club	5	-	-	-	-	5
Ibstock Community College	-	81	-	-	-	81
Ifield Quaker Meeting	5	-	-	-	-	5
Jewish Community Council of Gateshead	50	-	-	-	-	50
John Street Allotments Association	-	9	-	-	-	9
Kenfig Hill AFC	45	-	-	-	-	45
Kilsby Tennis Club	5	-	-	-	-	5
Kirton-in-Lindsey Primary School	-	8	-	-	-	8
Krata	-	(57)	-	-	-	(57)
LandTrust	50	-	-	-	-	50
Langley Mill C.E. (C) Infant School and Nursery	-	(1)	-	-	-	(1)
Lauderdale House	33	-	-	-	-	33
Lawford Junior Football Club	35	-	-	-	-	35
Learning Through Landscapes	-	43	-	-	-	43
Leckhampton Village Hall Management Committee	4	-	-	-	-	4
Leigh Miners Welfare Institute	50	-	-	-	-	50
LESS (Lancaster District) CIC	-	10	-	-	-	10
Lewdown Cricket Club	6	-	-	-	-	6
Lillington Bowls Club	50	-	-	-	-	50
Little Warriors Scholarship	5	-	-	-	-	5
Liverpool & Merseyside Theatres Trust Ltd	(31)	-	-	-	-	(31)
Llandegfedd Watersports Centre Ltd	(50)	-	-	-	-	(50)
Llansannor Community Hall Association	(1)	-	-	-	-	(1)
Loanhead Community Learning Association	50	-	-	-	-	50
Longford Residents Association	5	-	-	-	-	5
Longridge Town Football Club	5	-	-	-	-	5
Lonsdale Community Centre Limited	(48)	-	-	-	-	(48)
Love Local Food	-	300	-	-	-	300
Low Edges Community and Safety Forum	-	10	-	-	-	10
Lydney Area in Partnership	25	-	-	-	-	25
MadeWell	-	198	-	-	-	198
Manchester Deaf Centre Ltd	48	-	-	-	-	48
Mansfield & District Scout Council	50	-	-	-	-	50
Meadow Well Connected	-	193	-	-	-	193
Meare Village Primary School	-	6	-	-	-	6
Medina Housing Association Limited	-	113	-	-	-	113
Medway Valley Countryside Partnership	5	-	-	-	-	5
Metropolitan Housing Trust	-	25	-	-	-	25
Middlesbrough Environment City Trust Ltd	-	140	-	-	-	140
Middleton Cricket Club	2	-	-	-	-	2
Milton Cottage Trust	47	-	-	-	-	47

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Milverton Victoria Rooms	5	-	-	-	-	5
Mind in Barnet	-	182	-	-	-	182
Moor Trees	46	-	-	-	-	46
Morrell Room Management Committee	8	-	-	-	-	8
Morrison Cricket Club Ltd	3	-	-	-	-	3
Museum of Policing in Cheshire	5	-	-	-	-	5
Museum of Science and Industry in Manchester (MOSI)	50	-	-	-	-	50
Muslim Community Organisation	(2)	-	-	-	-	(2)
Myatt's Fields Park Project Group	-	55	-	-	-	55
Myerscough College	-	45	-	-	-	45
Napton Village Hall	35	-	-	-	-	35
National Federation of Women's Institutes	-	110	-	-	-	110
Neroche Hall	5	-	-	-	-	5
New Ferry Regeneration Action Group	45	-	-	-	-	45
New Longton Village Hall	5	-	-	-	-	5
Newton Solney Village Hall	5	-	-	-	-	5
North Mymms Cricket Club	5	-	-	-	-	5
Northern Ballet Theatre Ltd	47	-	-	-	-	47
Northern Extreme Parks	45	-	-	-	-	45
Nuneaton Arts Council	29	-	-	-	-	29
Old Parkonians Association	50	-	-	-	-	50
Ollerton and District Economic Forum	-	153	-	-	-	153
Operation Farm	-	10	-	-	-	10
Osmani Trust	50	-	-	-	-	50
Oughtrington Community Centre	8	-	-	-	-	8
Paganhill Maypole Village Hall	49	-	-	-	-	49
Parchment Trust	5	-	-	-	-	5
Parochial Church Council of St James West Streatham	42	-	-	-	-	42
Parochial Church Council of St Nicholas, Kenilworth	49	-	-	-	-	49
Pembroke 21C Community Association	50	-	-	-	-	50
Pendle Leisure Trust	-	142	-	-	-	142
Penistone and District Community Partnership	-	115	-	-	-	115
Peterborough Rugby Union Football Ltd	16	-	-	-	-	16
Plaza Community Cinema	50	-	-	-	-	50
Pleydell Road Allotment Association	-	30	-	-	-	30
Pond Conservation Trust	203	-	-	-	-	203
Pori Natur a Threftadaeth (PONT)	458	-	-	-	-	458
Poulton Playing Field and Allotment Charity	4	-	-	-	-	4
Pudsey St Lawrence Cricket Club	5	-	-	-	-	5
Randels Bridge Communi-Farm	-	194	-	-	-	194
Real Ideas Organisation CIC	-	154	-	-	-	154
Redby Community Association	3	-	-	-	-	3
Roehampton Cricket Club	19	-	-	-	-	19
Romsey Rugby Club	5	-	-	-	-	5
Rosemary Early Years Centre	-	19	-	-	-	19
Rosendale Allotment Association	-	202	-	-	-	202
Roxby Play Group	10	-	-	-	-	10
Royal London Society for the Blind	-	20	-	-	-	20
RSPB	769	-	-	-	-	769
Rugby Thornfield Indoor Bowls Club	50	-	-	-	-	50
Rugby Town Junior Football Club	50	-	-	-	-	50
Rural Action East	229	-	-	-	-	229
Rural Community Council of Essex	-	153	-	-	-	153
Rural Community Partnership Trust	25	-	-	-	-	25

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Saffron Walden Initiative	18	-	-	-	-	18
Shaw Trust	-	155	-	-	-	155
Sheffield Cycle Speedway Club	42	-	-	-	-	42
Sherman Cymru	50	-	-	-	-	50
Signals Essex Media Centre Ltd	22	-	-	-	-	22
Sittingbourne Methodist Church	50	-	-	-	-	50
Skillnet Group CIC	34	-	-	-	-	34
Solent Skill Quest	-	222	-	-	-	222
South Tyneside District Scout Council	26	-	-	-	-	26
Southmead Community Association	47	-	-	-	-	47
Spadework Limited	-	90	-	-	-	90
Speke Baptist Church	49	-	-	-	-	49
Springboard Project	21	-	-	-	-	21
Springhill Farms and Gardens Ltd	-	275	-	-	-	275
St Francis Xavier Catholic Primary School	-	9	-	-	-	9
St Giles Parochial Church Council	50	-	-	-	-	50
St Godwald's Parochial Church Council	50	-	-	-	-	50
St John-in-Bedwardine Parochial Church Council	23	-	-	-	-	23
St John's C of E (VA) Primary School	-	150	-	-	-	150
St John's Killingworth Parochial Church Council	50	-	-	-	-	50
St Leger Homes of Doncaster Ltd	-	63	-	-	-	63
St Mary and St Margaret Church	50	-	-	-	-	50
St Mary's C of E Primary School	-	10	-	-	-	10
St Mary's Church Hall Trust, Udimore	5	-	-	-	-	5
St Michael's & All Angels, Northern Moor PCC	5	-	-	-	-	5
St Patrick and St George Parish Community Foundation	(50)	-	-	-	-	(50)
St Paul's Church, Abertysswg, Benefice of Rhymney	5	-	-	-	-	5
St Philip's Osmondthorpe PCC	4	-	-	-	-	4
St Swithin Holmesfield District Church Council	50	-	-	-	-	50
St Teath Community Primary School	-	8	-	-	-	8
St. Hilda's East	-	128	-	-	-	128
St. Mary's Church Little Sampford	29	-	-	-	-	29
St. Michael's Brierley Hill	22	-	-	-	-	22
St. Paul's Church of England Primary School	-	(2)	-	-	-	(2)
Stangrove Area Community Action Group	40	-	-	-	-	40
Staunton-on-Wye Endowed Primary School	-	26	-	-	-	26
Stay and Play	4	-	-	-	-	4
Stockport Communities in Greenspace Forum	(7)	-	-	-	-	(7)
Stoke Hill Junior School	-	4	-	-	-	4
Stroud Valleys Project (SVP)	48	87	-	-	-	135
Swinderby All Saints CE Voluntary Controlled Primary School	-	5	-	-	-	5
Talkin Tarn Community Building Ltd	47	-	-	-	-	47
Tate Liverpool	47	-	-	-	-	47
Teynham Parish Council	4	-	-	-	-	4
Thatto Heath Crusaders - St Helens Sports and Community Club	50	-	-	-	-	50
The Angel Centre	-	10	-	-	-	10
The Beat Project	50	-	-	-	-	50
The Botanic Centre Ltd Middlesbrough	-	87	-	-	-	87
The Bridge Project Sudbury	-	16	-	-	-	16

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
The Civic Trust for Wales	10	-	-	-	-	10
The Congress Theatre Company	5	-	-	-	-	5
The Country Trust	-	428	-	-	-	428
The Exbourne & Jacobstowe Community Association Limited	-	90	-	-	-	90
The FIFTH Trust	-	74	-	-	-	74
The Forestry Commission	50	-	-	-	-	50
The Friends of Huntingdonshire Community Nursery	4	-	-	-	-	4
The Friends of Poolsbrook Country Park	30	-	-	-	-	30
The Guide Association Leicestershire	50	-	-	-	-	50
The Heathlands Project	25	-	-	-	-	25
The Loughborough Beacon Environment Support Group	11	-	-	-	-	11
The Marston Vale Trust	46	-	-	-	-	46
The National Trust	278	103	-	-	-	381
The Old School Hall	5	-	-	-	-	5
The Rocky Park Residents Association	4	-	-	-	-	4
The Sheaf Trust	-	10	-	-	-	10
The United Reformed Church (Southern Province) Trust Limited	50	-	-	-	-	50
The Village Hall Highwood	50	-	-	-	-	50
The Waterways Trust (Scotland)	25	-	-	-	-	25
The Wessex Foundation	-	10	-	-	-	10
Thinktank Trust	499	-	-	-	-	499
Thorncliffe Bowling Club	4	-	-	-	-	4
Thornhill Primary School	-	6	-	-	-	6
Thorpe Edge Community Project	-	89	-	-	-	89
Thurcroft Welfare Community Hall Ltd	15	-	-	-	-	15
Tobacco Factory Theatre	50	-	-	-	-	50
Transition Town Wandsworth	-	3	-	-	-	3
Tree of Life Centre Wythenshawe	-	(2)	-	-	-	(2)
Trees for Cities	-	196	-	-	-	196
Troston Parish Council	2	-	-	-	-	2
Trustees for Methodist Church Purposes (TMCP)	163	-	-	-	-	163
Turville Memorial Hall	5	-	-	-	-	5
Twickenham Primary School	-	206	-	-	-	206
Voluntary Action East Renfrewshire	50	-	-	-	-	50
Volunteer Centre, Keighley and District	-	10	-	-	-	10
Wardall Limited	-	220	-	-	-	220
Warmington Village Hall	50	-	-	-	-	50
Warwickshire Community and Voluntary Action	46	-	-	-	-	46
Watchtree Nature Reserve Ltd	20	-	-	-	-	20
Wayland Community High School	-	8	-	-	-	8
Weaverham Cricket Club	1	-	-	-	-	1
Wednesbury Sports Union	50	-	-	-	-	50
Welsh Religious Buildings Trust	28	-	-	-	-	28
West Butterwick Village Hall	5	-	-	-	-	5
West Rainton & Leamside Community Association	50	-	-	-	-	50
Westbury on Severn Cricket Club	5	-	-	-	-	5
Westcountry Housing Association Ltd	-	178	-	-	-	178
Westlands School	-	(7)	-	-	-	(7)
Westward Community Centre	40	-	-	-	-	40
Whetton Jubilee Hall Management Committee	33	-	-	-	-	33
Whitecroft Residents Association	4	-	-	-	-	4

Royal Society of Wildlife Trusts

APPENDIX 2: GRANT EXPENDITURE BY ORGANISATION

for the year ended 31 March 2011

	Funding Programme					Grand Total £'000
	RSWT Grants Unit		The Wildlife Trusts (England & UK functions)			
	Biffaward £'000	Local Food Programme £'000	Strategic Development Fund £'000	Future Jobs Fund £'000	Other £'000	
Whitlawburn Community Resource Centre	50	-	-	-	-	50
Wigan RUFC	44	-	-	-	-	44
Wildmill Community Life Centre	50	-	-	-	-	50
Winstanley Free Methodist Church	29	-	-	-	-	29
Women's Environmental Network Trust	-	167	-	-	-	167
Woodgreen Community Shop Association Ltd	-	87	-	-	-	87
Woodilee Bowling Club	5	-	-	-	-	5
Woodland Trust (Grantham)	117	-	-	-	-	117
Woodplumpton and District Club	4	-	-	-	-	4
WOTtoGROW	-	44	-	-	-	44
Wye and Usk Foundation (WUF)	50	-	-	-	-	50
Total grants to other institutions	9,076	8,857	-	-	-	17,933
Total grants (see note 4)	10,421	9,578	173	1,825	507	22,504

Figures in brackets indicate grants previously offered which have been underspent or withdrawn by the Fund.